



Individual Long-Term Care  
Planning in Maryland  
Survey Analysis

***Financial Planning***

Prepared for  
Maryland Department of Health and Mental Hygiene

By  
Center for Health Program Development and Management  
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## **Introduction**

In 1999, the Maryland Department of Health and Mental Hygiene commissioned the University of Maryland, Baltimore County (UMBC) to conduct a survey designed to measure knowledge, attitudes, and behaviors regarding long-term care planning in Maryland. The survey was administered to non-institutionalized Maryland residents between the ages of 40 and 70 years currently not using long-term care services. Approximately 1,500 telephone interviews were conducted between July and October 1999 based on a random sample geographically representative of the State of Maryland.

“Financial Planning” provides information on retirement and long-term care planning. This report is one of several that presents findings from analysis of the survey. Additional reports available regarding the survey are:

- “Long-Term Care Insurance”
- “Health Promotion”
- “Information Acquisition”

Individual financial planning for retirement is a growing concern among “baby boomers.” Expectations of the employer and the government regarding retirement are rapidly changing. Increased job mobility and concerns about the future of the Social Security system have highlighted the role of personal responsibility in planning for future needs.

This report explores issues of financial planning for long-term care such as perceptions of future long-term care needs, the anticipated age long-term care will be needed, and financial planning behaviors. In addition, survey participants identified work goals after retirement, the expected age of retirement, current level of saving and investment, and financial concerns for the future.

Findings from the study are primarily based on demographic analysis of survey participant responses to issues regarding financial planning for retirement and long-term care planning. Response frequencies are reported by the following demographic characteristics: age, gender, race, marital status, education, occupation, income, and Maryland region. Refer to the Appendix for the complete analysis of responses by demographic variable. In some instances, percentages presented in graphic form do not equal 100 percent due to rounding.

In general, survey analysis shows that the majority of respondents believe they are less likely or just as likely to need long-term care in later years than the average person. Less educated or low income individuals indicate a greater likelihood of requiring long-term care than other respondents.

Most survey participants intend to or already have contacted an agency about post-retirement income, consulted a financial advisor, invested in a personal pension plan, and/or inquired about Medicare coverage of long-term care services. In general, these financial planning behaviors increase with age, level of education, and income. Interestingly, in comparison to Non-Hispanic Whites, fewer Non-Hispanic African Americans and Racial/Ethnic Minorities are participating in several of these financial

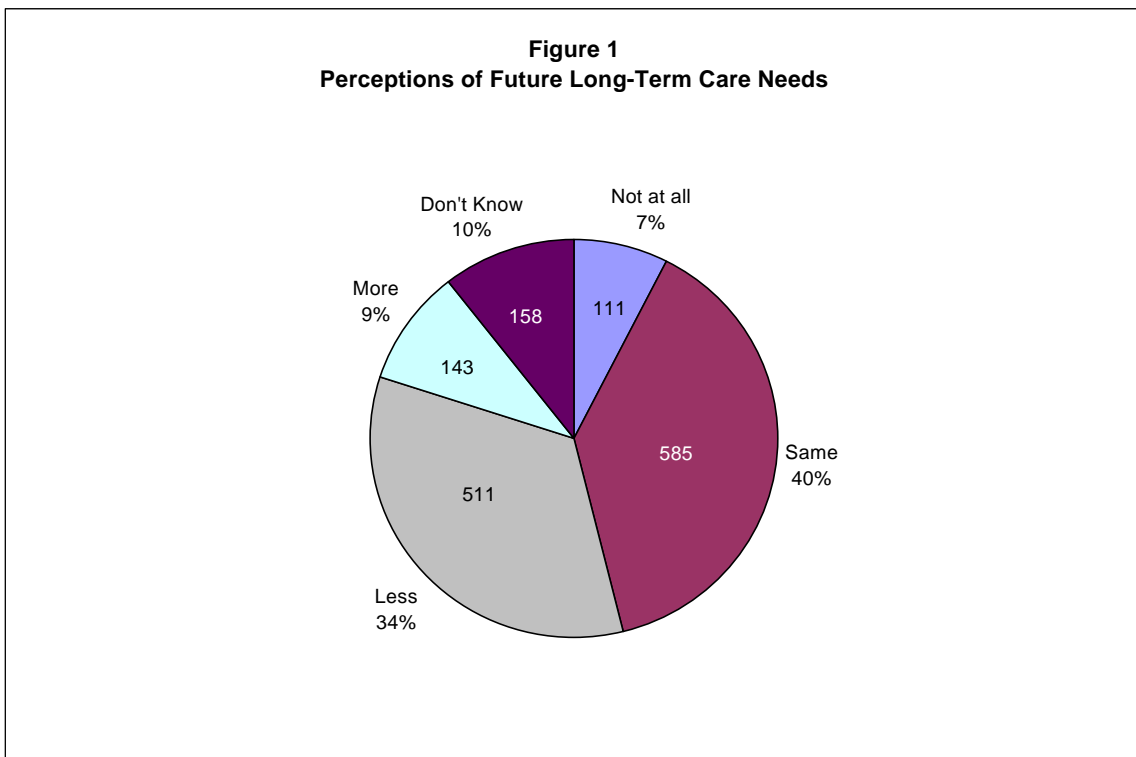
planning activities. In addition, among all respondents, few people are planning to move to a retirement community in the future, with the percentage of those “not planning to” increasing with age.

For most respondents, the financial issues of substantial concern during retirement years are financial independence, maintaining the current standard of living, and the ability to pay for medical care and prescription drugs. More respondents who are low income, less educated, in younger age groups, and/or Non-Hispanic African American worry over these issues than other survey participants.

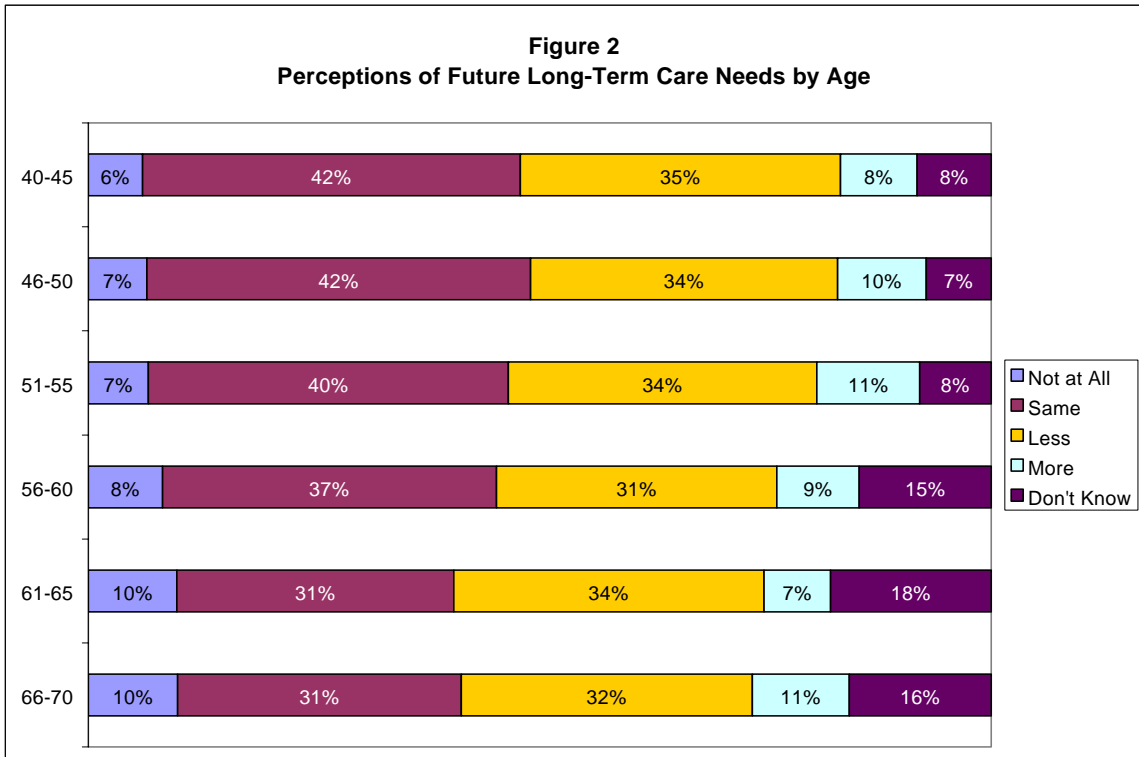
The analysis shows that, in general, survey respondents are aware of the need for financial planning for retirement. While most think that they have the discipline and habits to save money for retirement, a substantial percentage indicate difficulty in setting aside money for the future. However, the majority of respondents, regardless of opinions about retirement planning, indicate saving or investing at least as much as the previous year.

## Perceptions of Future Long-Term Care Needs

- Survey respondents were asked about their likelihood of needing long-term care at some point in the future compared to the average person. Responses regarding perceptions of future long-term care needs are reflected in Figure 1. In general, the majority of respondents believe they have the same or less likelihood of requiring long-term care at some point in the future.
  - Compared to the average person, 40% believe that they are *just as likely* to require long-term care in the future.
  - 34% report that they are *less likely* to need long-term care at some point in their later years.
  - 9% of respondents indicate that they are *more likely* to need long-term care services than the average person.
  - 7% believe that they will not need long-term care services at all.

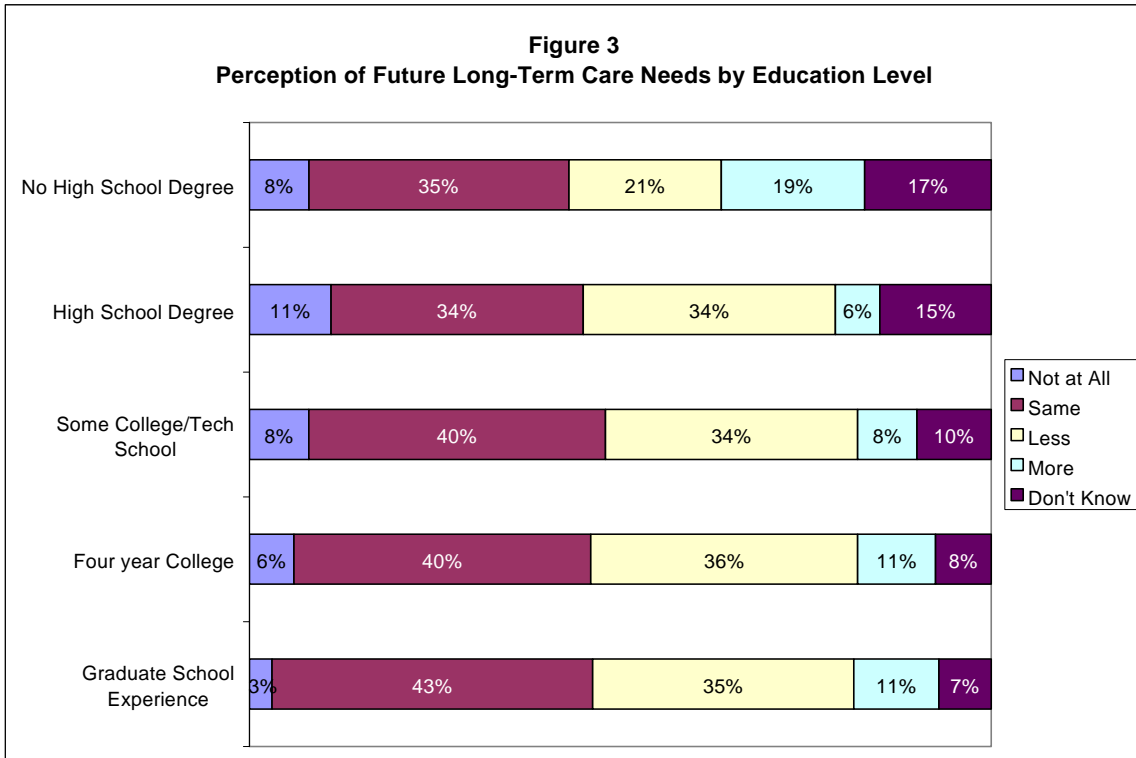


- More men (38%) than women (31%) perceive a lower likelihood of needing long-term care in later years.
- As reflected in Figure 2, the percentage of respondents that believe they have the same likelihood of needing long-term care in the future decreases with age, from 42% of 40-45 year olds to 31% of 66-70 year olds.



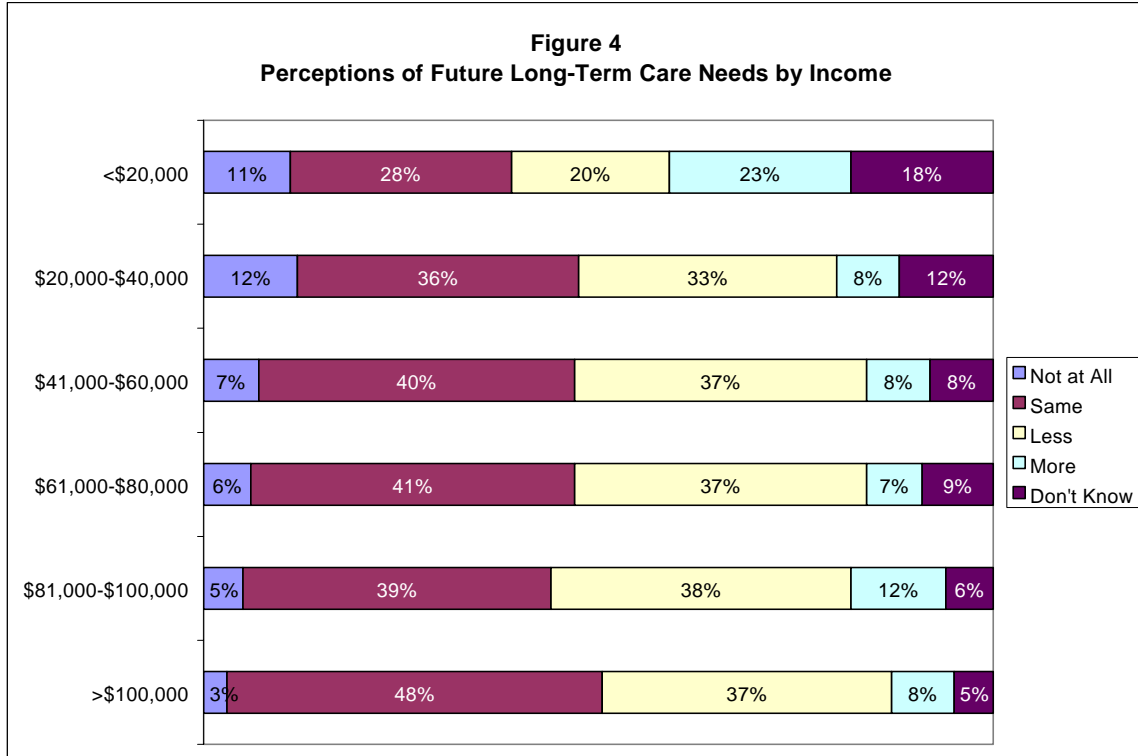
- 35% of Non-Hispanic Whites believe they are *less likely* to require long-term care in the future compared to 30% of Non-Hispanic African Americans and 29% of other Racial/Ethnic Minorities.

- The percentage of respondents that believe that they have the same or less likelihood as the average person of needing long-term care in the future increases with higher levels of education.



- Compared to other Maryland regions, 44% of respondents living in the National Capital Area believe they are *just as likely* as the average person to need long-term care services in the future. Also, 42% of survey participants in the Eastern Shore Area report that they are *less likely* to require long-term care in the coming years.

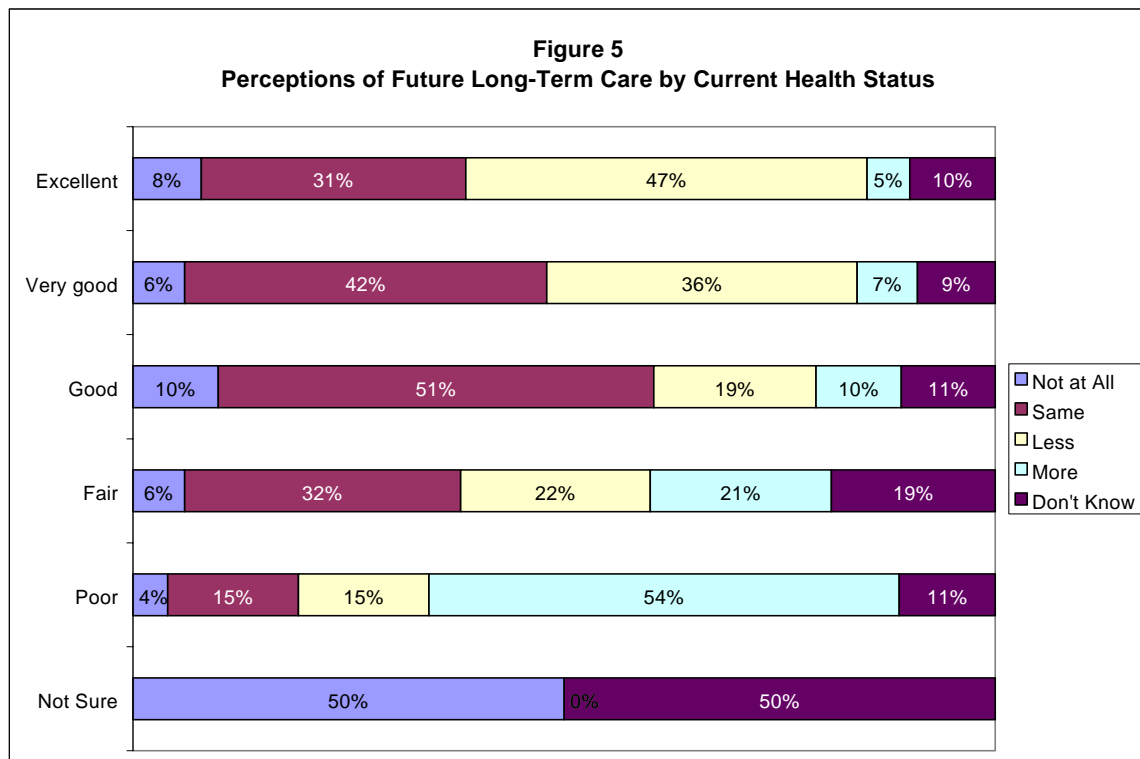
- Persons earning less than \$20,000 a year (23%) perceive a greater likelihood of needing future long-term care services than persons of higher income levels (Figure 4).



- Regardless of how likely respondents perceive their need for long-term care in the future (same, less, or more) compared to the average person, the age at which respondents anticipate a need for long-term care ranges between 71 and 90 years. Similarly, when asked the age at which the average person would first require long-term care, the majority of respondents identified the 71 to 80 year range.



- How one feels about his/her present general health also affects the perception of future need for long-term care services. The distribution of anticipated long-term care needs is considerably different for persons who rate their present health differently (Figure 5).
  - 47% of persons with excellent health believe they are *less likely* to require long-term care than the average person.
  - 54% of respondents with poor health report they are *more likely* to need long-term care.



- Of the 1,508 survey participants asked about their likelihood of needing long-term care, 111 respondents report that they do not expect to need such care in the future. The following reasons were given for their choice:
  - 18% believe they may not live long enough to need long-term care services.
  - 64% expect to be in good health in their later years.
  - 33% report that no one in their family has ever needed long-term care services.
  - 12% believe they cannot afford long-term care so they will make do without it.

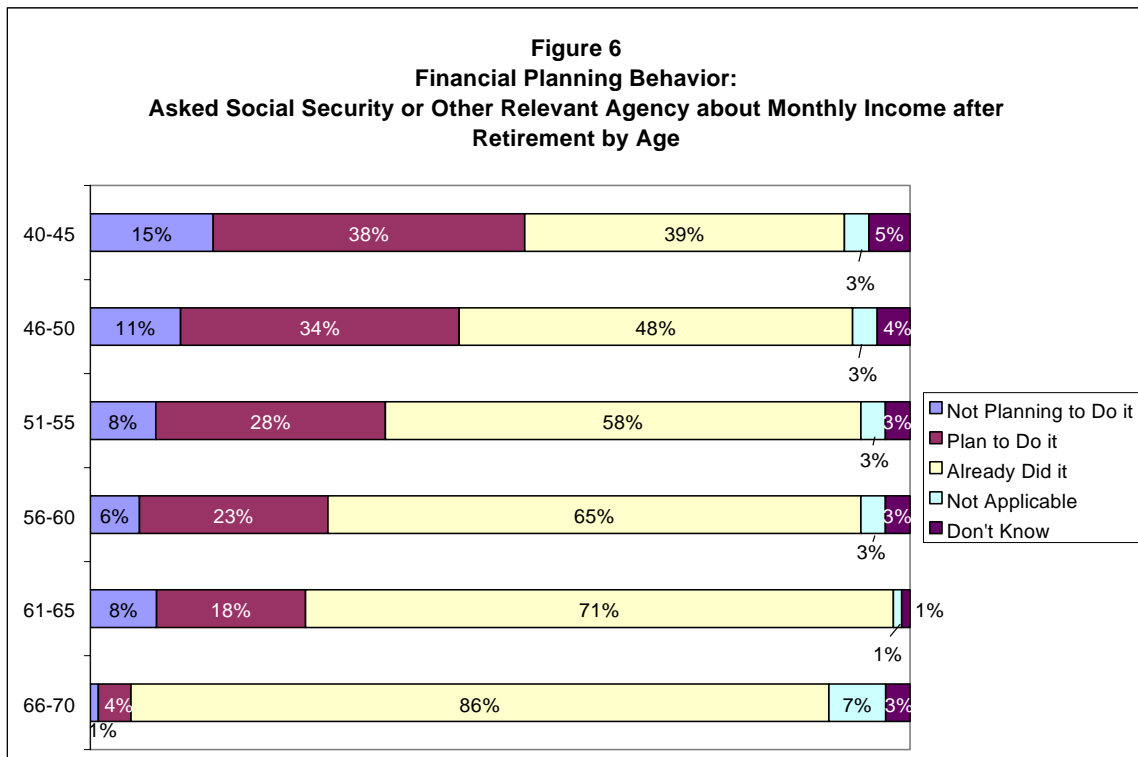
## Financial Planning Options

- Survey participants were asked to respond to several financial options to ascertain whether they plan to, are not planning to, or have already:
  - Asked Social Security or other relevant agency about their monthly income after retirement
  - Consulted a financial planner, professional advisor, attorney, or attended retirement seminars
  - Made plans to move to a retirement community providing supportive services
  - Invested in an IRA or other personal pension plan
  - Inquired about Medicare coverage of long-term care.

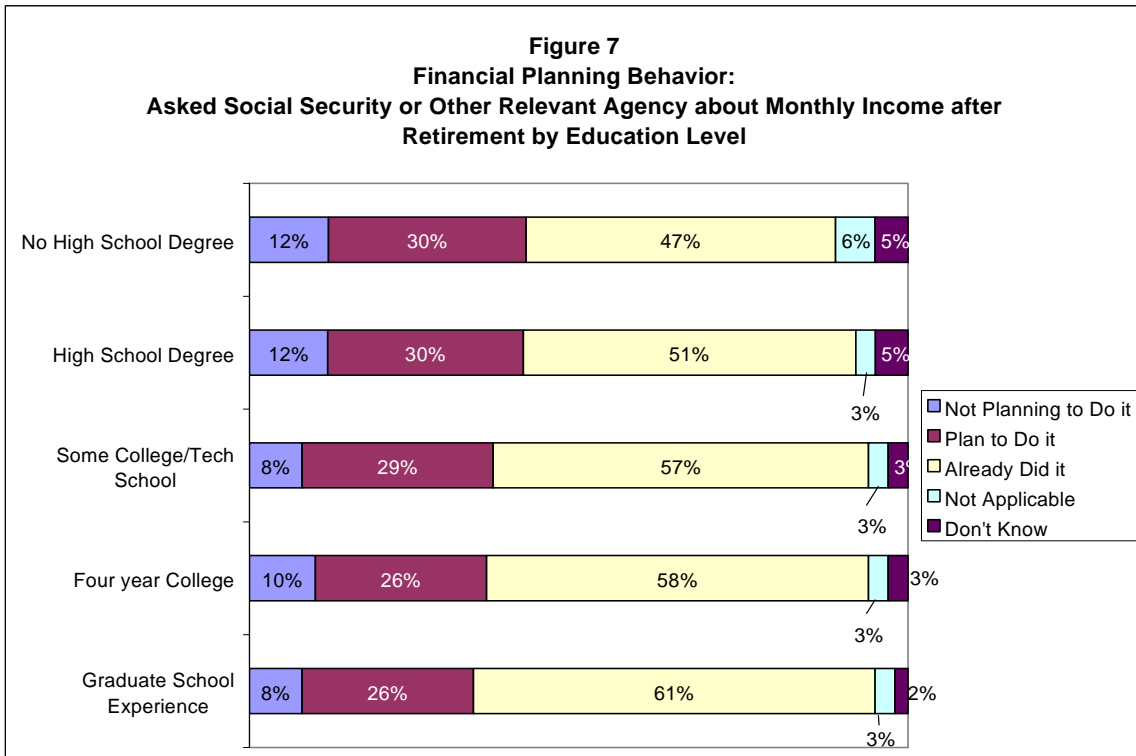
The majority of persons (more than 70%) responding to these questions are responsible for the financial planning in their household.

### Inquired about Post-Retirement Income

- Among all respondents who were asked whether they planned on contacting the Social Security agency or other relevant agency about their monthly income after retirement, 56% report that they have already made such inquiries. In addition, 28% are planning to contact an agency and only a small percentage (9%) indicates that they are not planning to make inquiries about post-retirement income.
  - The percentage of persons who have contacted an agency increases with age (Figure 6).

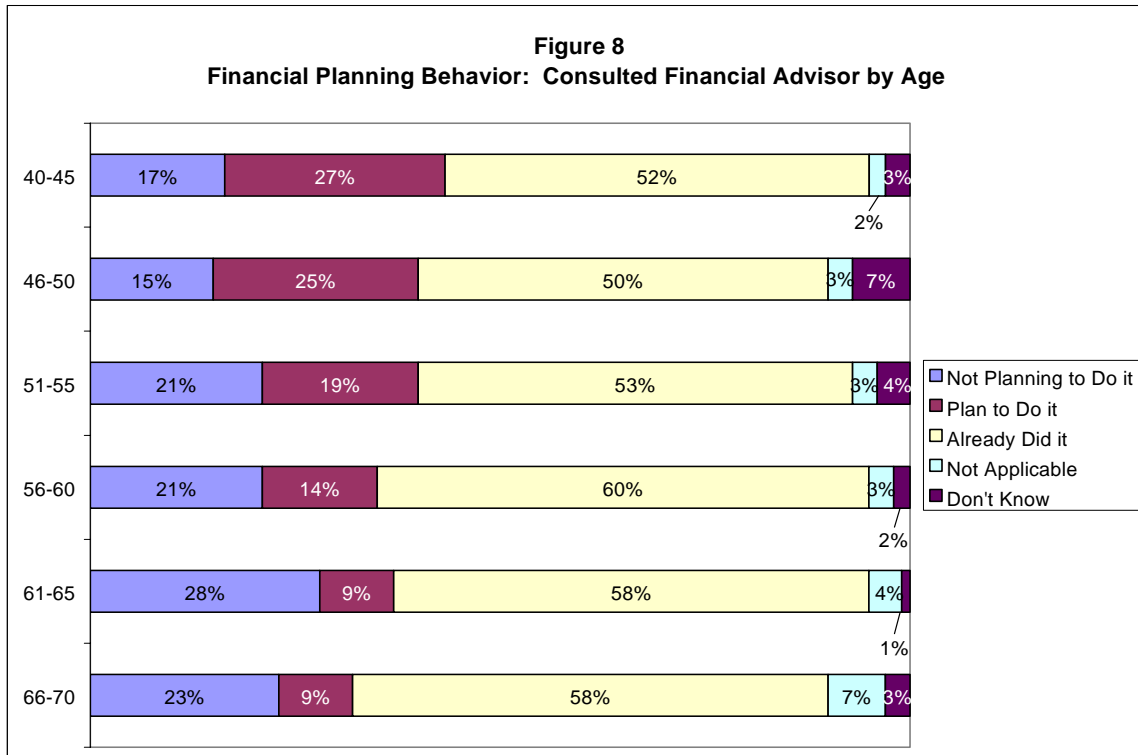


- 43% of Racial/Ethnic Minorities have made inquiries compared to 54% of Non-Hispanic African Americans and 58% of Non-Hispanic Whites. More Racial/Ethnic Minorities (14%) also report that they are not planning to contact an agency than Non-Hispanic African Americans (9%) or Non-Hispanic Whites (9%).
- The percentage of respondents who have already contacted an agency about post-retirement income increases with higher levels of education (Figure 7).

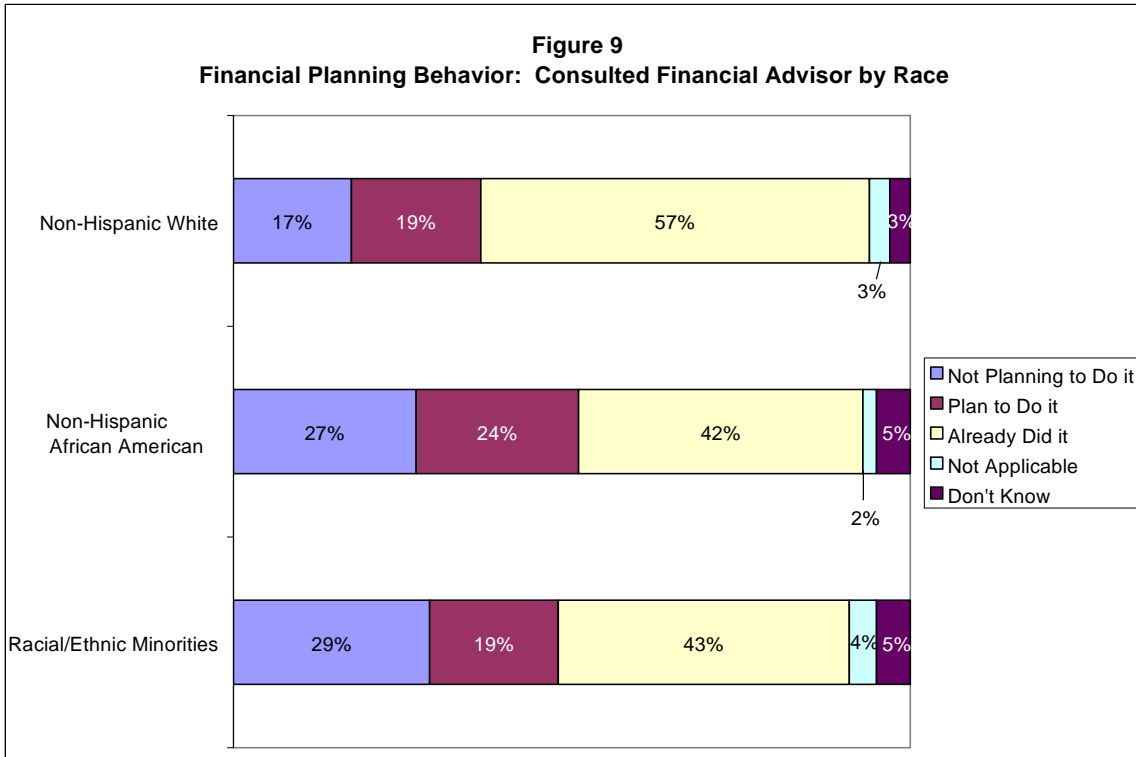


## Sought Financial Planning Advice

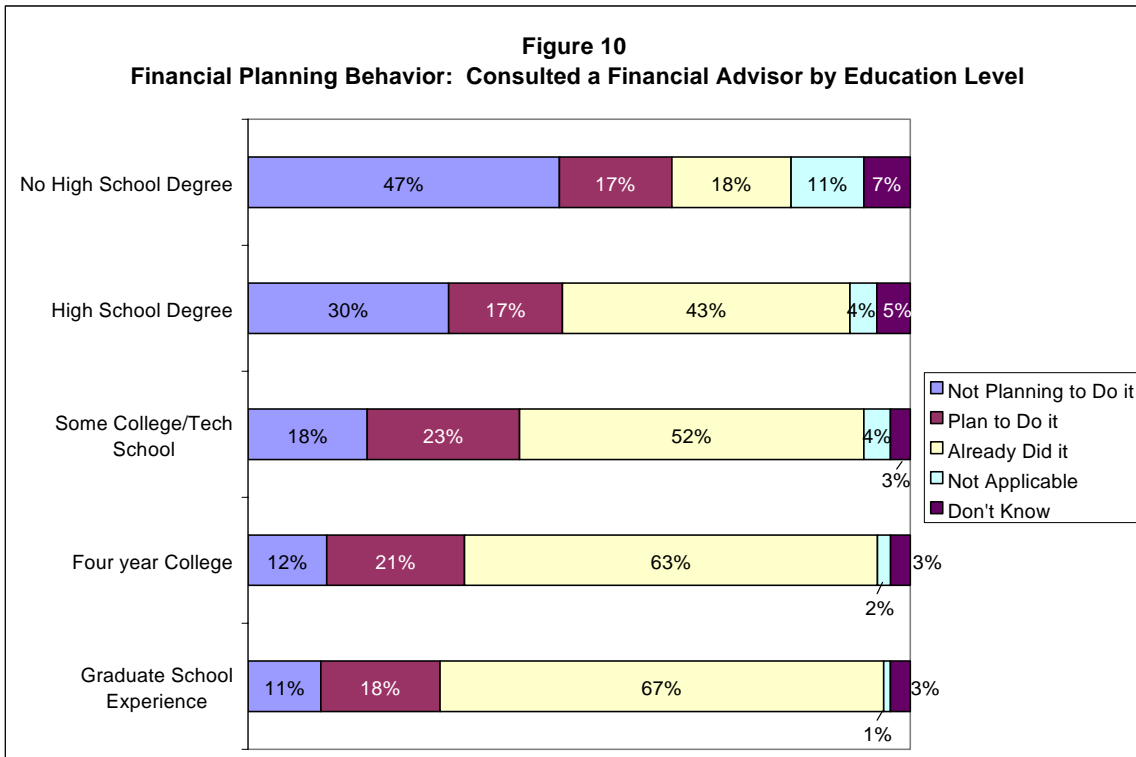
- The majority of survey respondents (54%) have already consulted a financial planner, a professional advisor, an attorney, or attended retirement seminars. Twenty percent are planning to engage in financial consulting services and 20% indicate no plans for doing so.
  - As reflected in Figure 8, although the majority of persons have already contacted a financial consultant, the percentage of respondents who do not plan to contact a financial consultant increases with age.



- More Non-Hispanic Whites (57%) have sought financial planning advice than other racial groups. In addition, a higher percentage of Non-Hispanic African Americans (27%) and Racial/Ethnic Minorities (29%) report they are not planning to seek such advice compared to Non-Hispanic Whites (17%).

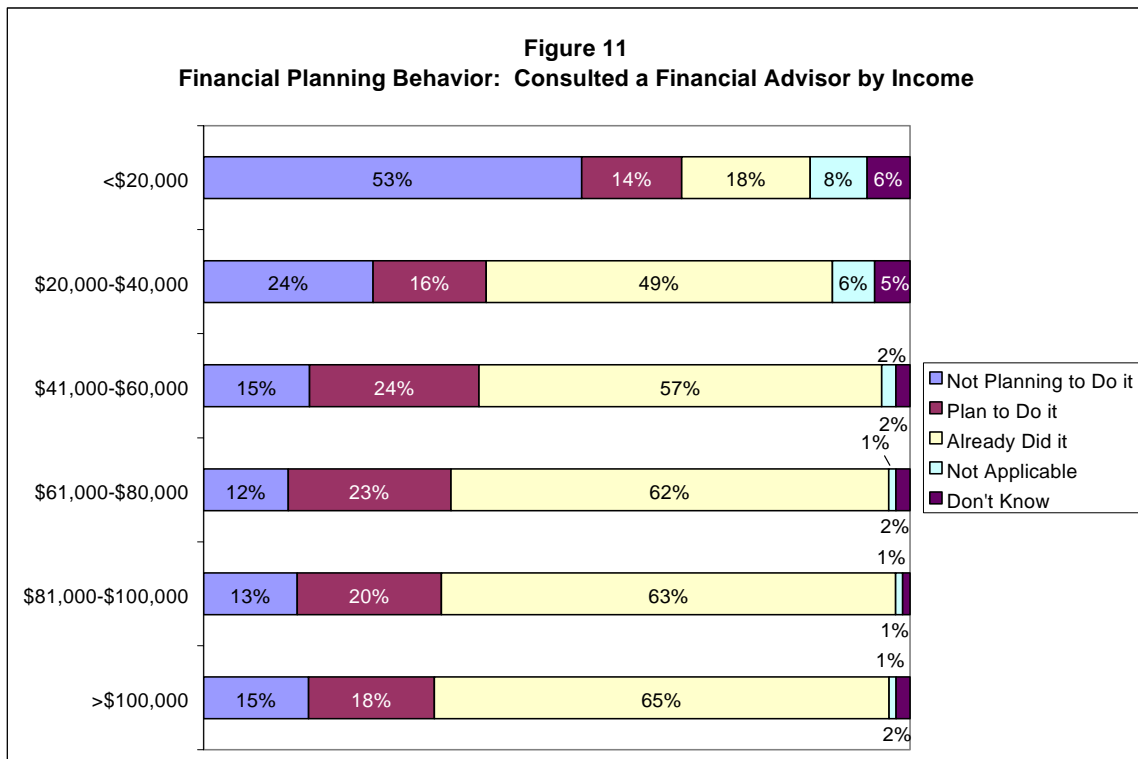


- Across education levels, a higher percentage of persons with graduate school experience (67%) have already sought financial planning services.



- 61% of persons employed by the white collar industry and 64% of military personnel have consulted a financial advisor regarding financial planning for their later years.

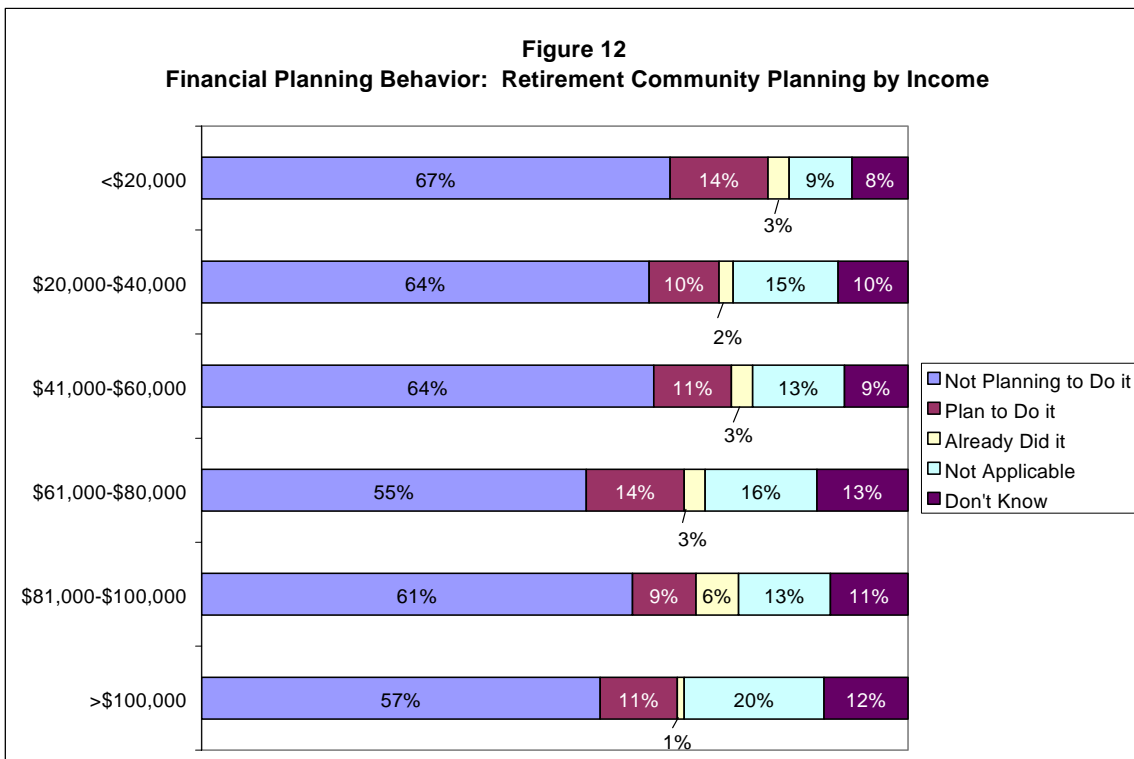
- 53% of respondents earning less than \$20,000 a year report that they are not planning to contact a financial planner, professional advisor, attorney, or attend retirement seminars. In comparison, 65% of persons with incomes greater than \$100,000 have already sought financial advice.



### Retirement Community

- Among all survey respondents, 926 (61%) are not planning to inquire about moving to a retirement community during their later years. Only 2.5% of persons report that they have already made such plans.
  - As age increases, the percentage of respondents who are not planning to make retirement community arrangements increases, from 57% of the 40-45 year age group to 69% of the 66-70 year age group.
  - Regardless of education level, the majority of persons are not planning to move to a retirement community, with percentages ranging from 57% of respondents with less than a high school degree to 68% of high school graduates.

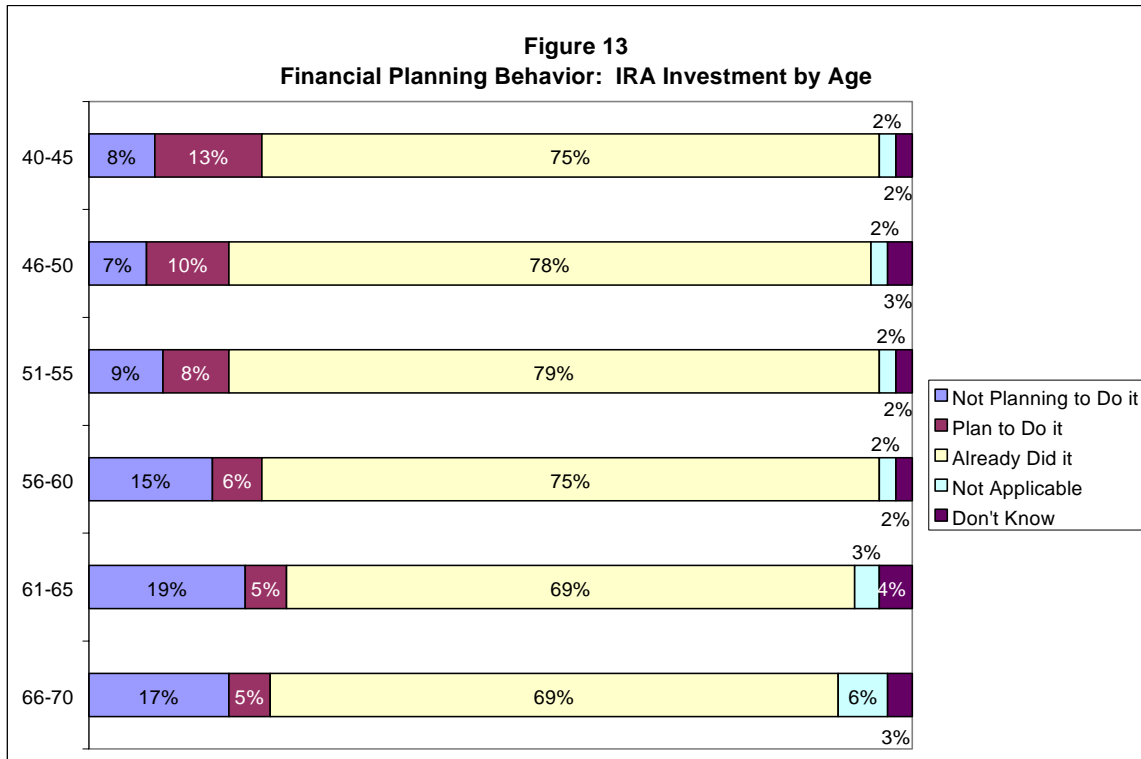
- Across income levels, the majority of respondents, ranging from 55% to 67%, do not plan to make arrangements to move to a retirement community during their later years (Figure 12).





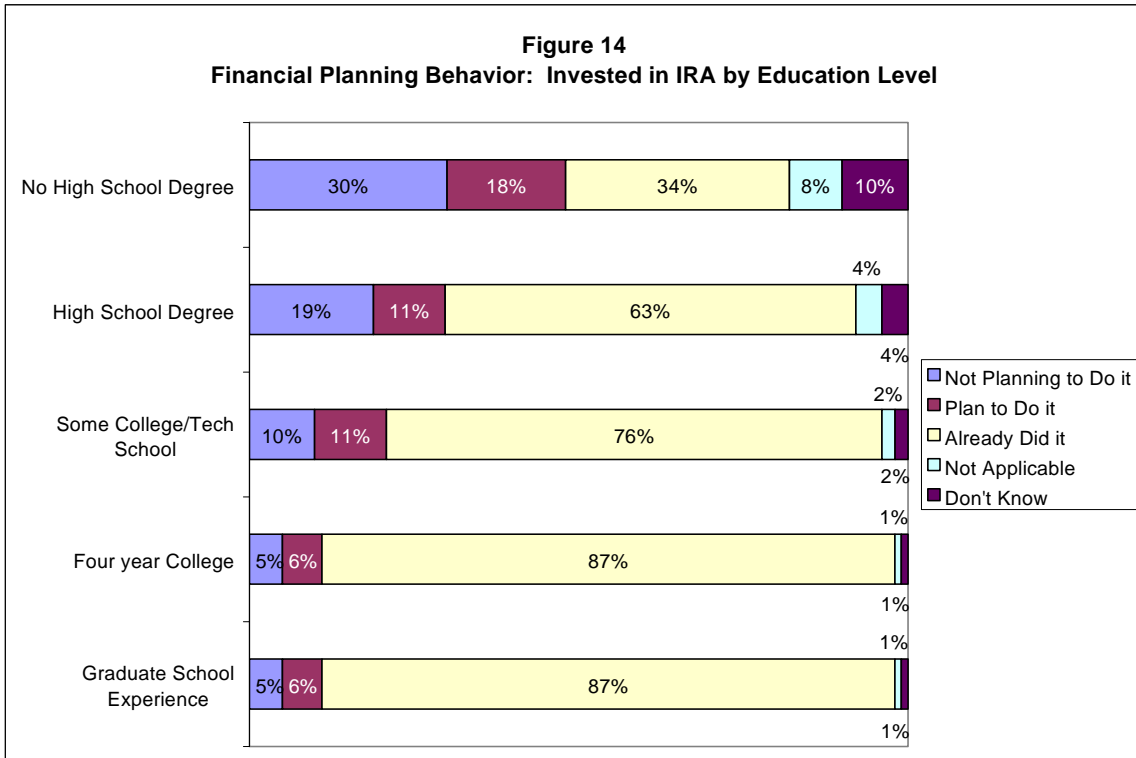
## IRA Investment

- A high percentage of survey respondents (75%) have already invested in an IRA or other personal pension plan and nine percent of persons are planning to do so. Ten percent do not intend to make retirement investments.
  - Regardless of age, the majority of persons have made investments for their retirement, ranging from 69% to 79% of survey respondents (Figure 13).

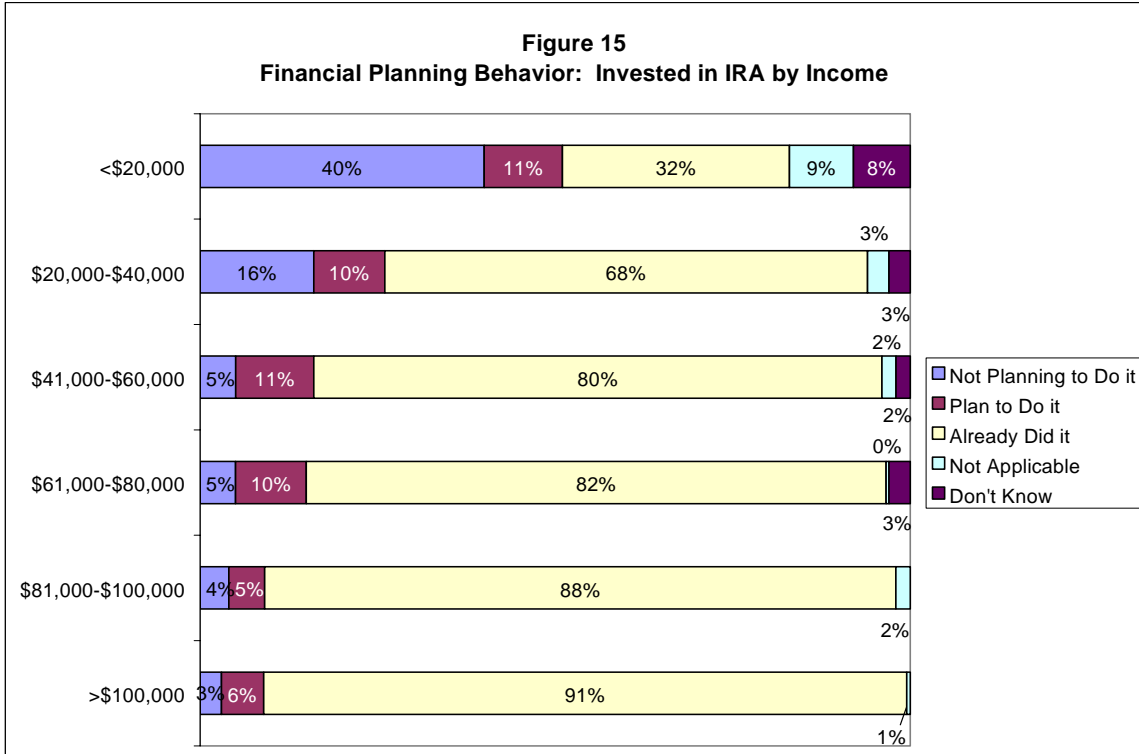


- More Non-Hispanic Whites (79%) have invested in an IRA or other pension plan than Non-Hispanic African Americans (61%) or Racial/Ethnic Minorities (64%).

- 87% of survey respondents with graduate school experience compared to 34% of persons with less than a high school degree have already made an investment for their retirement years (Refer to Figure 14).



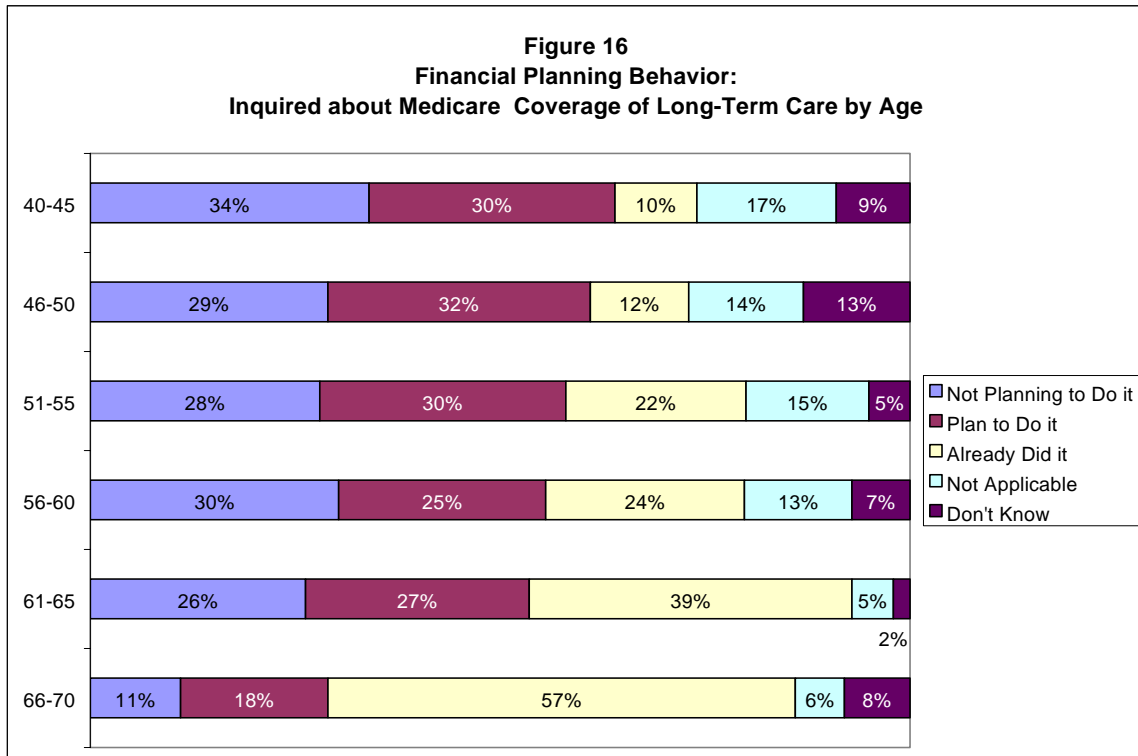
- The percentage of persons that have invested in a personal pension plan such as an IRA increases with income. Ninety-one percent of respondents earning more than \$100,000 has made an investment compared to 32% of respondents earning less than \$20,000 (Figure 15).



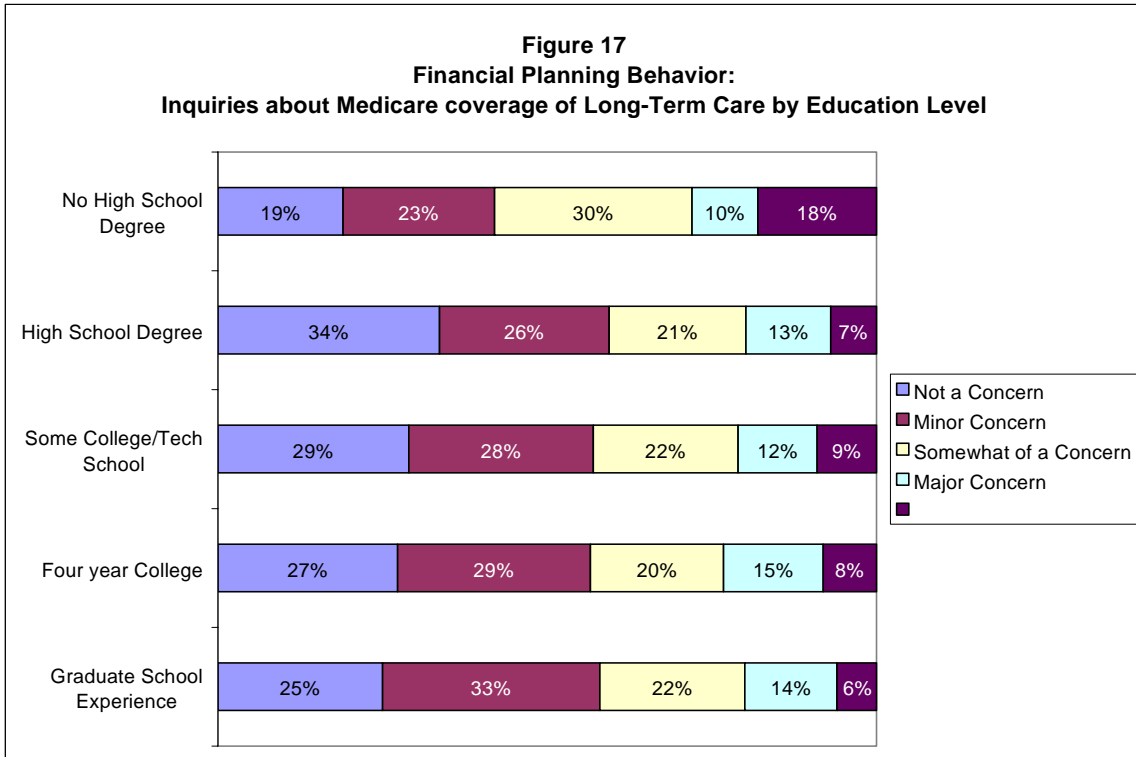
- 82% of white collar workers and 61% of blue collar workers have invested in a personal pension plan.

## Medicare Inquiries

- Of the 1,508 respondents who were asked about their financial planning behavior, 28% are not planning to make Medicare inquiries, 29% are planning to, and 22% have already done so.
  - 57% of survey respondents age 66-70 years have inquired about long-term care coverage under Medicare, compared to 10% of 40-45 year olds (Figure 16).



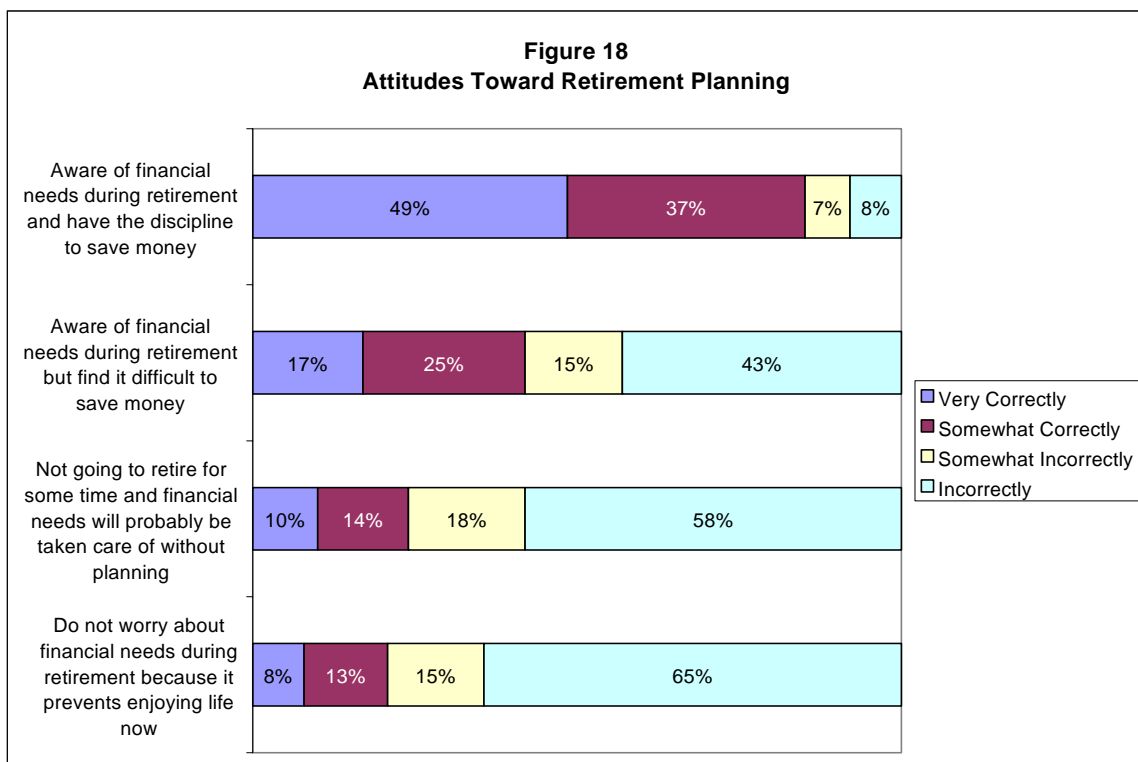
- The percentage of respondents intending to make Medicare coverage inquiries increases with higher education levels, ranging from 23% of persons with less than a high school degree to 33% of persons with graduate school experience (Figure 17).



- The percentage of employed respondents that have made inquiries about Medicare coverage ranges between 19 and 28%, depending on occupation.
- Among respondents who are *not planning* to engage in financial planning activity (make inquiries about their monthly income after retirement, consult a financial advisor, make plans to move to a retirement community, invest in a personal pension plan, and/or inquire about Medicare coverage of long-term care), more than 40% report that they know about the financial needs during retirement and have the discipline and habits to save money for retirement.
- For those who have *already* engaged in a financial planning activity with the exception of making plans to move to a retirement community, more than 60% understand that financial needs in retirement will probably not be taken care of without proper planning now.

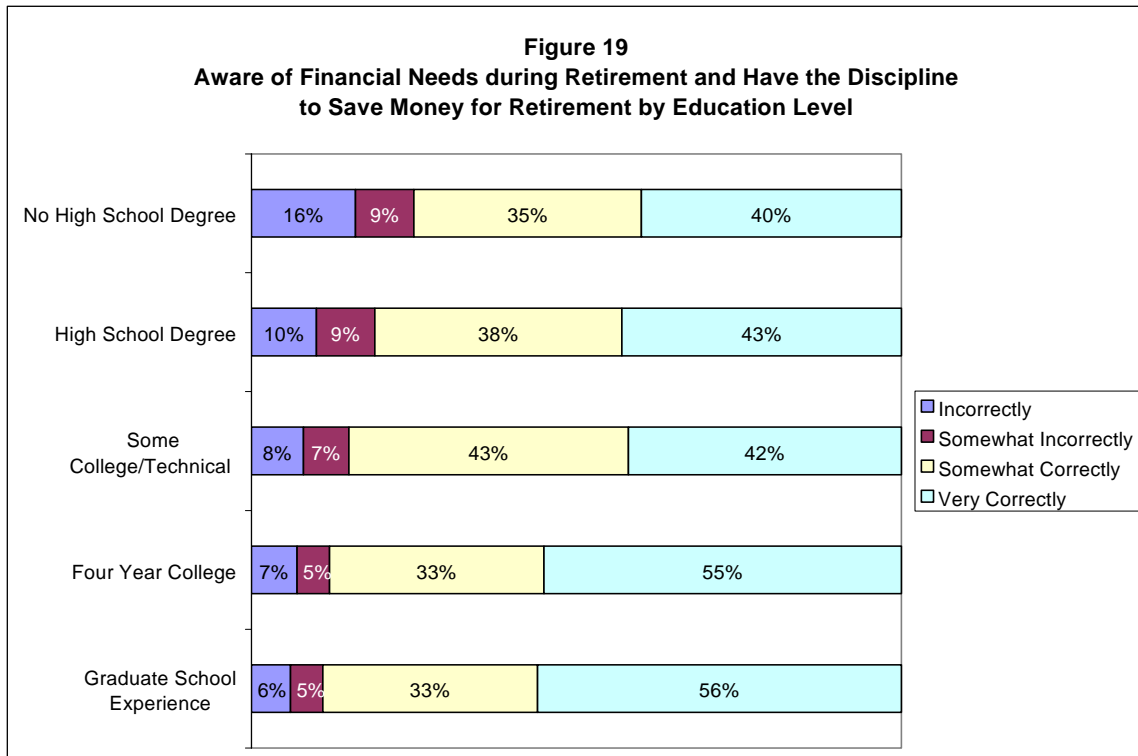
## Attitudes Toward Financial Planning

- The survey gauged attitudes toward financial planning for retirement years. Survey respondents were given several statements about retirement planning and asked to rate the accuracy of the statements in describing their own behavior. Responses from the 1,132 persons who answered this question are presented in Figure 18.
  - 49% of respondents report that they know about financial needs during retirement and believe they have the discipline and habits to save money for this stage of life.
  - 43% *do not* find it difficult to follow a plan to save money for their retirement years.
  - The majority of respondents believe that meeting financial needs in retirement requires proper planning.



## Have the Discipline and Habits to Save Money for Retirement

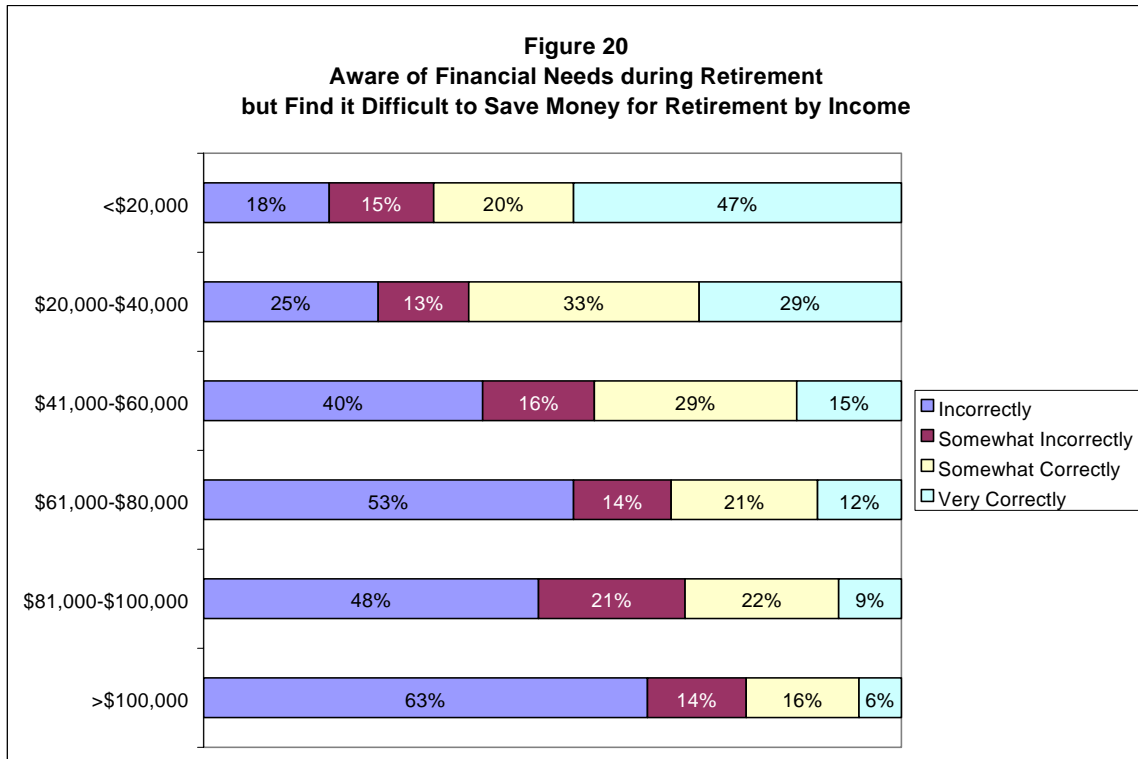
- More men (54%) than women (46%) believe that they have the discipline to save money for retirement.
- As age increases, the percentage of respondents that say that they have the discipline and habits to put aside money for retirement increases.
- A higher percentage of respondents with graduate school experience (56%) believe that they have adequate money management skills to save for retirement than respondents of other education levels (Figure 19).



- As income increases, more respondents believe that they have the discipline and habits to save money for retirement.
- Of the 552 respondents who report that they are aware of financial needs during retirement and have the discipline and habits to save money for retirement, 47% say that they are saving or investing the same amount of money compared to the last year and 46% say that they are saving or investing more.

## Find it Difficult to Follow a Savings Plan for Retirement

- More women (61%) than men (39%) report that it is “somewhat correct” that they find it difficult to follow a plan to save money for retirement.
- 29% of blue collar workers find it hard to follow a plan to save money for retirement.
- As the level of income increases, the difficulty in saving money specifically for retirement decreases from 47% of those earning less than \$20,000 to 6% of respondents earning more than \$100,000 (Figure 20).

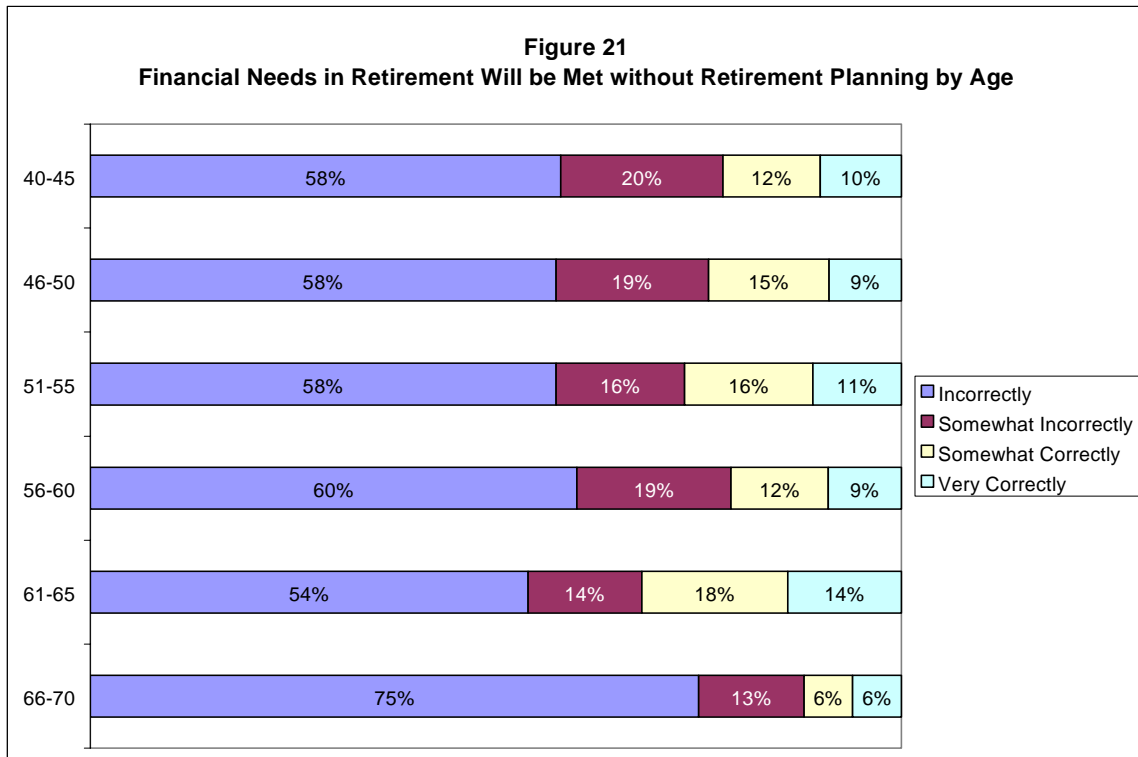


- Of the 191 respondents who are aware of financial needs during retirement but find it difficult to save money for the future, 53% are saving or investing the same amount of money compared to last year. Twenty percent report saving or investing less than the previous year.
- Having the discipline to save money for the future while at the same time finding it difficult to follow a savings plan describes 112 survey participants “very correctly” or “somewhat correctly.”



## Financial Needs in Retirement Will be Met without Planning

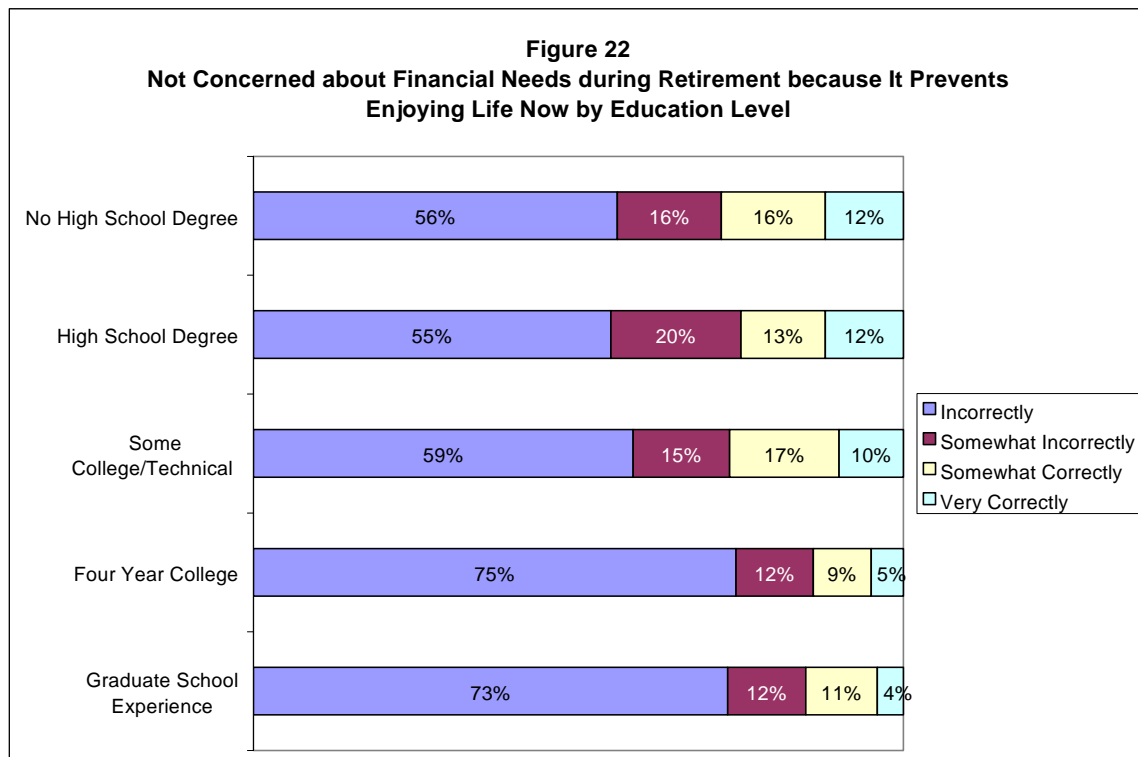
- The percentage of respondents who believe that retirement planning is needed to meet financial needs in retirement increases with age (Figure 21).



- More Non-Hispanic Whites (61%) than Non-Hispanic African Americans (52%) or Racial/Ethnic Minorities (43%) believe that retirement planning is needed to meet financial needs in the future.
- Persons with a higher education level believe that financial needs in retirement will probably *not* be taken care of without planning for it now.

## Retirement Planning Prevents Enjoying Life Now

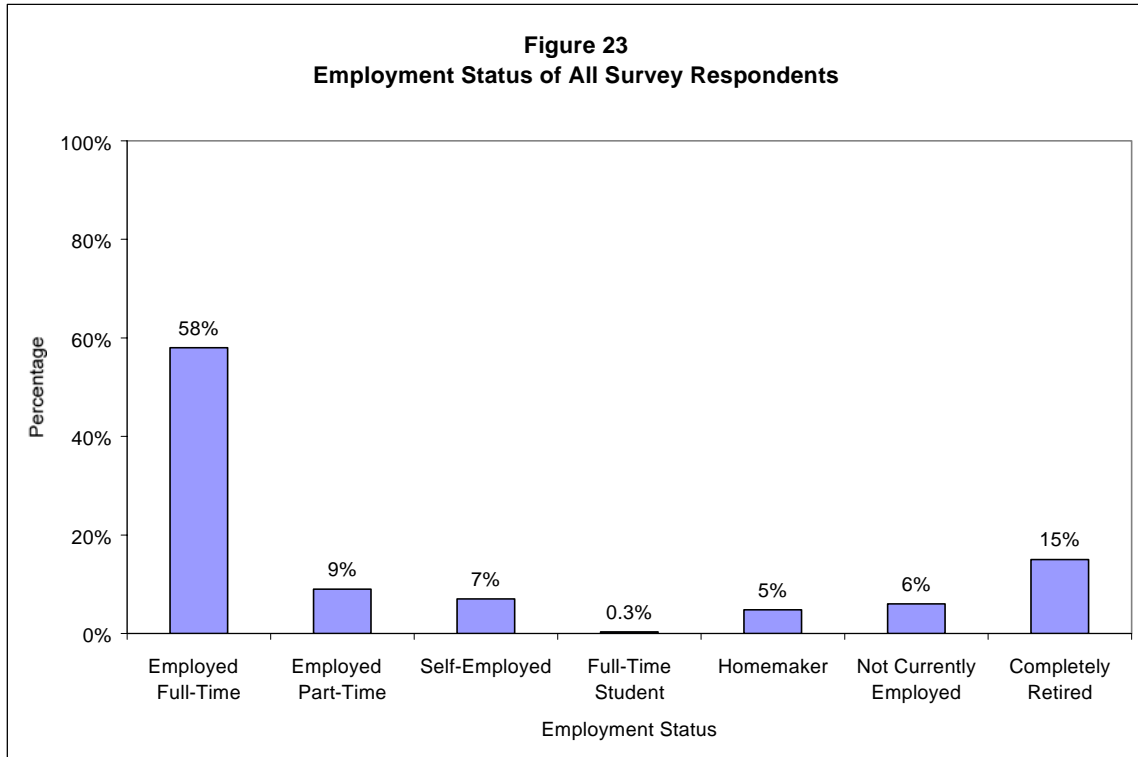
- More Non-Hispanic Whites (66%) than Non-Hispanic African Americans (64%) or Racial/Ethnic Minorities (53%) believe that the following statement is an inaccurate description of themselves: “I tend not to worry about financial needs during retirement because it prevents me from enjoying my life now.”
- 80% of respondents earning more than \$100,000 disagree with this statements compared to 47% of persons earning less than \$20,000.
- 73% of persons with graduate school experience think that this statement is an incorrect description of themselves compared to 56% of respondents with less than a high school degree (Figure 22).



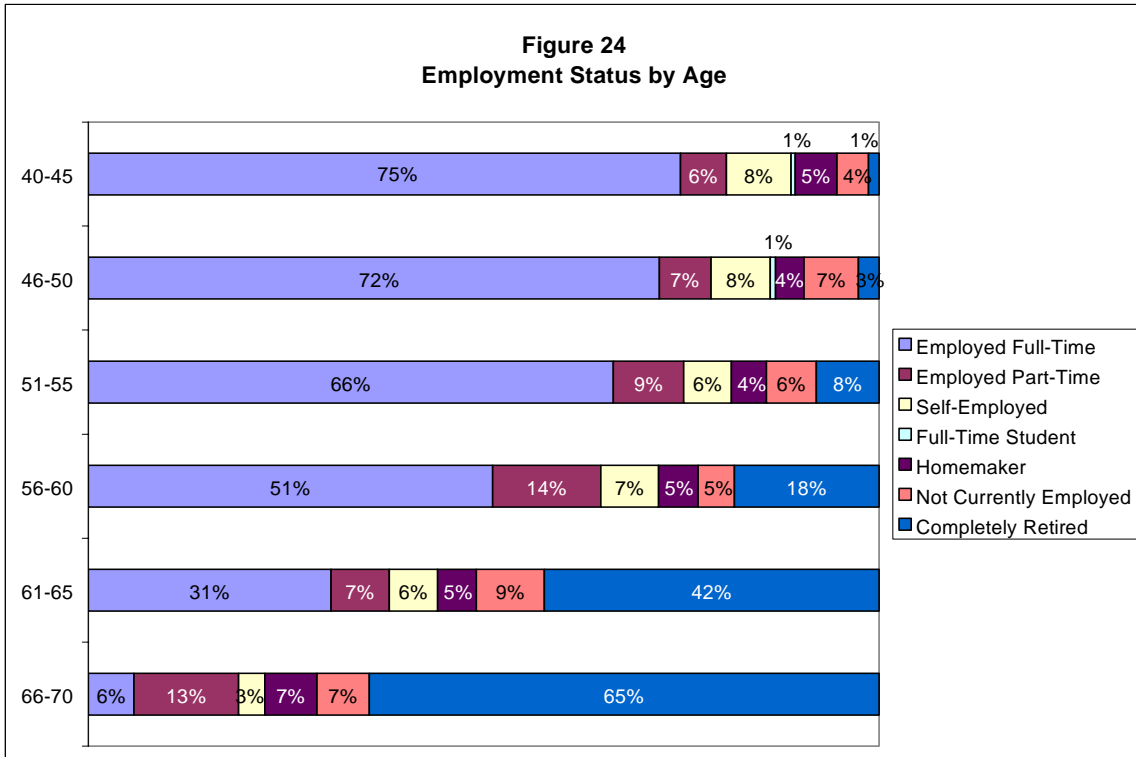
- Persons who report that they will not be retiring for some time and their financial needs will be taken care of without planning for it now are concerned about the same financial issues in retirement (such as financial independence and maintaining the present standard of living) as other respondents. In particular, 59% of this group are concerned with the ability to pay for medical care and prescription drugs in their retirement years. Similarly, respondents who tend not to worry about financial needs during retirement because it would prevent them from enjoying life now also share the same financial concerns about retirement. Specifically, 56% of this group are also worried about being able to pay for necessary medical care and 33 % are concerned about being able to help children or grandchildren financially.

## Employment and Retirement Planning

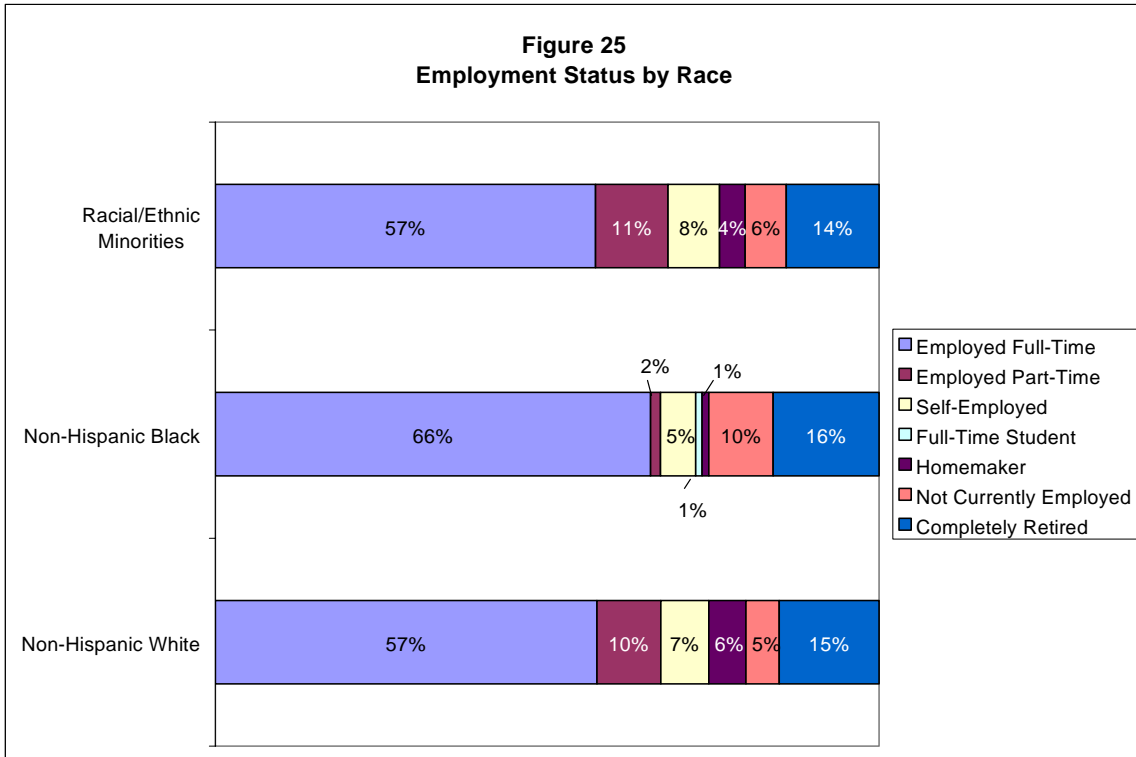
- In addition to inquiring about perceptions of the future need for long-term care and financial planning behavior, the survey asks questions about employment status and plans after retirement.
  - As shown in Figure 23, employment status of survey respondents varies.



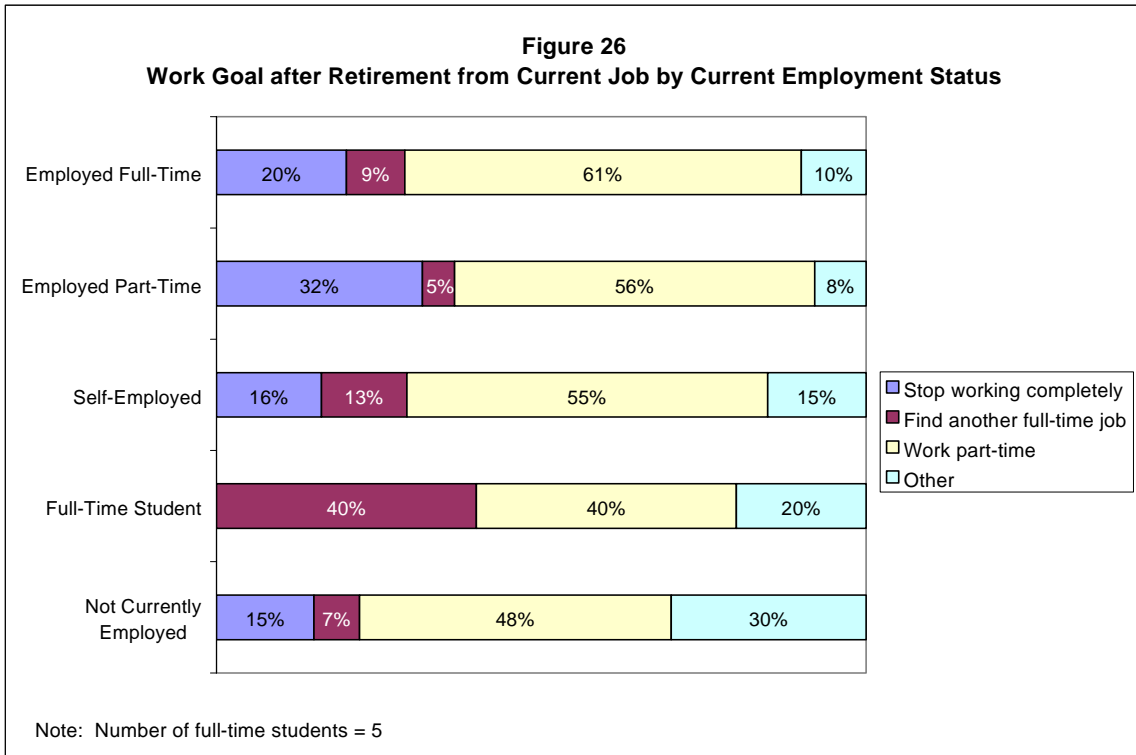
- As age increases, the percentage of survey participants employed full-time decreases from 75% of 40-45 year olds to 6% of 66-70 year olds (Figure 24).



- More Non-Hispanic African Americans (66%) than Non-Hispanic Whites (57%) or Racial/Ethnic Minorities (57%) are employed full-time (Figure 25).



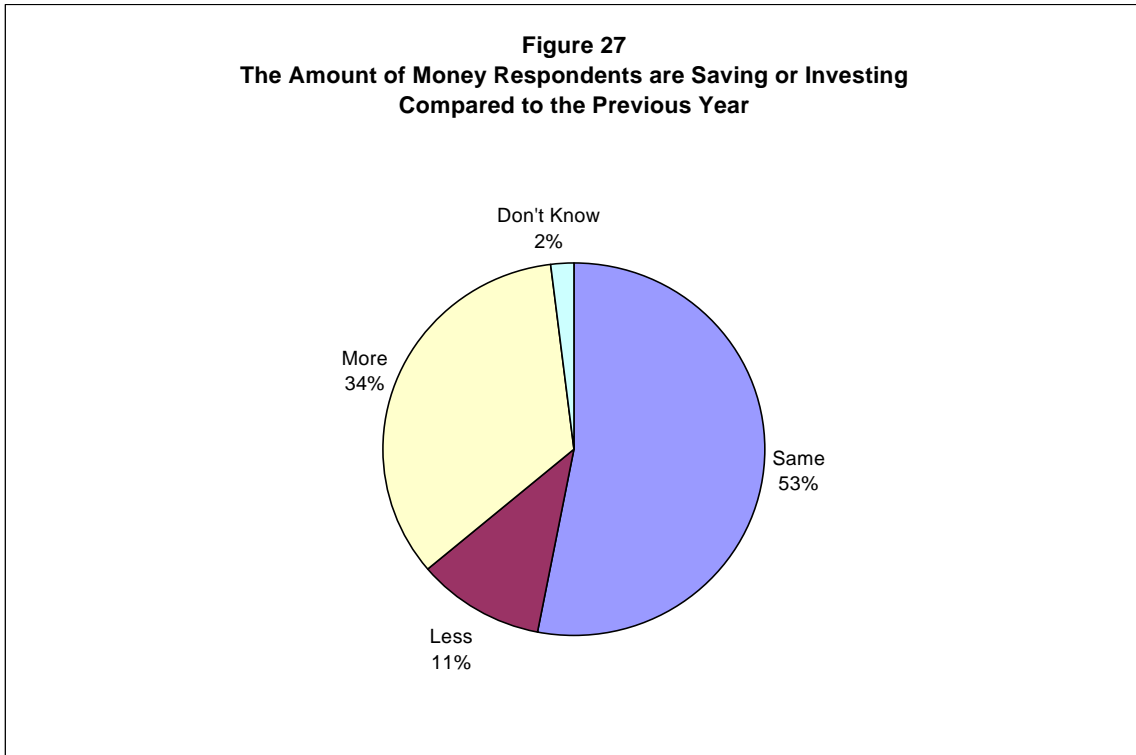
- The majority of persons, regardless of employment status, would work part-time after retirement from their present job. In particular, 61% of respondents currently employed full-time report that they would seek part-time employment after retirement (Figure 26).



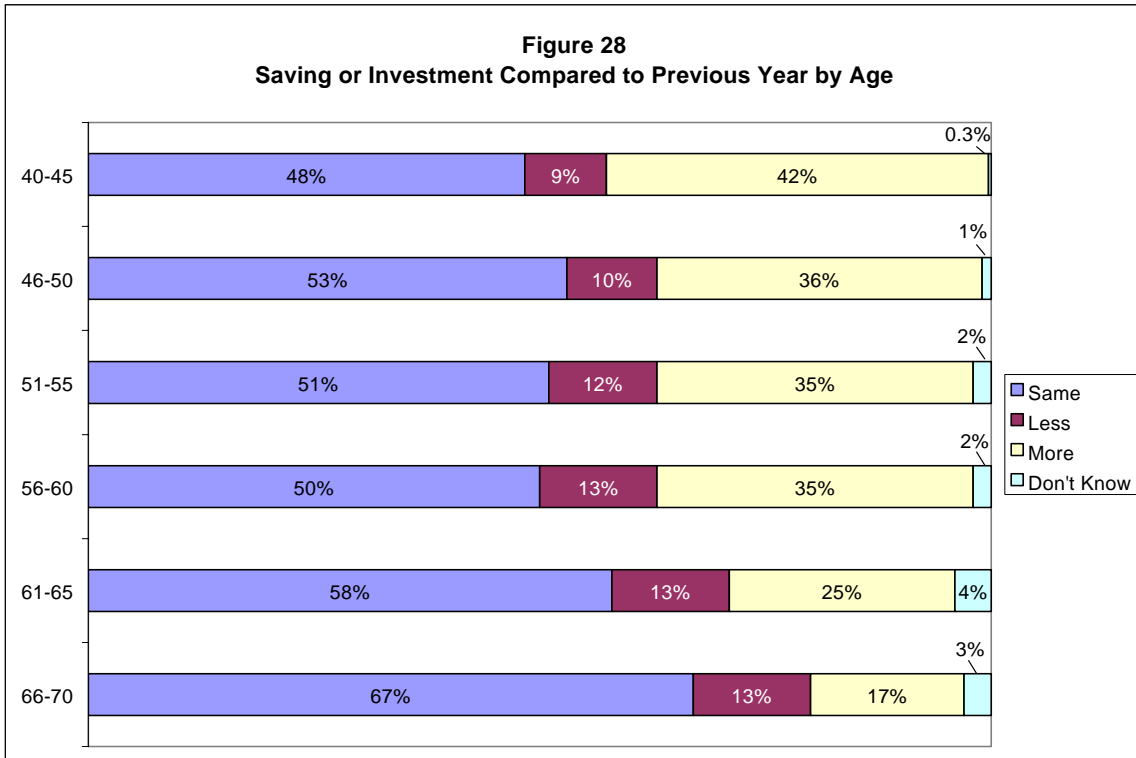
- When asked at what age they plan to retire from the workforce completely, the majority of respondents (63%) reported between the ages of 61-70. Forty-five percent of persons employed full-time say that they plan to completely retire between the ages of 61 and 65.

## Retirement Savings or Investment

- Survey respondents were also asked if they were saving or investing more, less, or about the same amount of money than the previous year. Responses are presented in Figure 27.

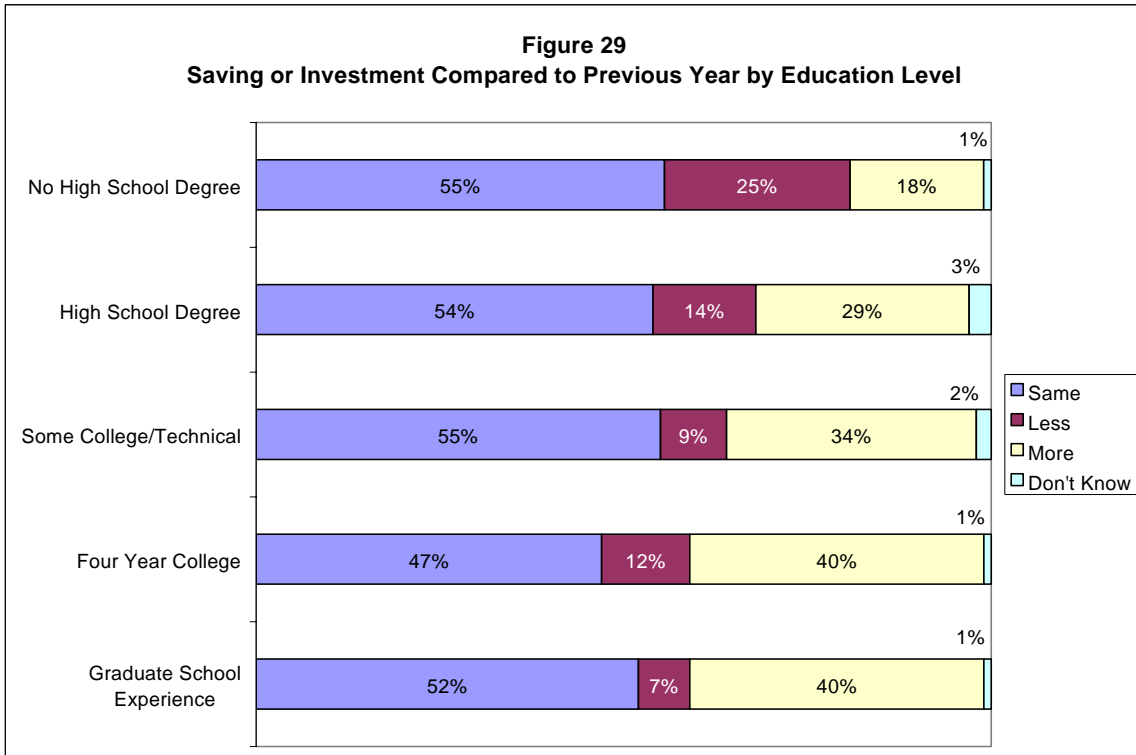


- Saving or investing more money than the last year decreases with age. For example, 42% of 40-45 year olds report saving or investing more compared to 66-70 year olds (Figure 28).





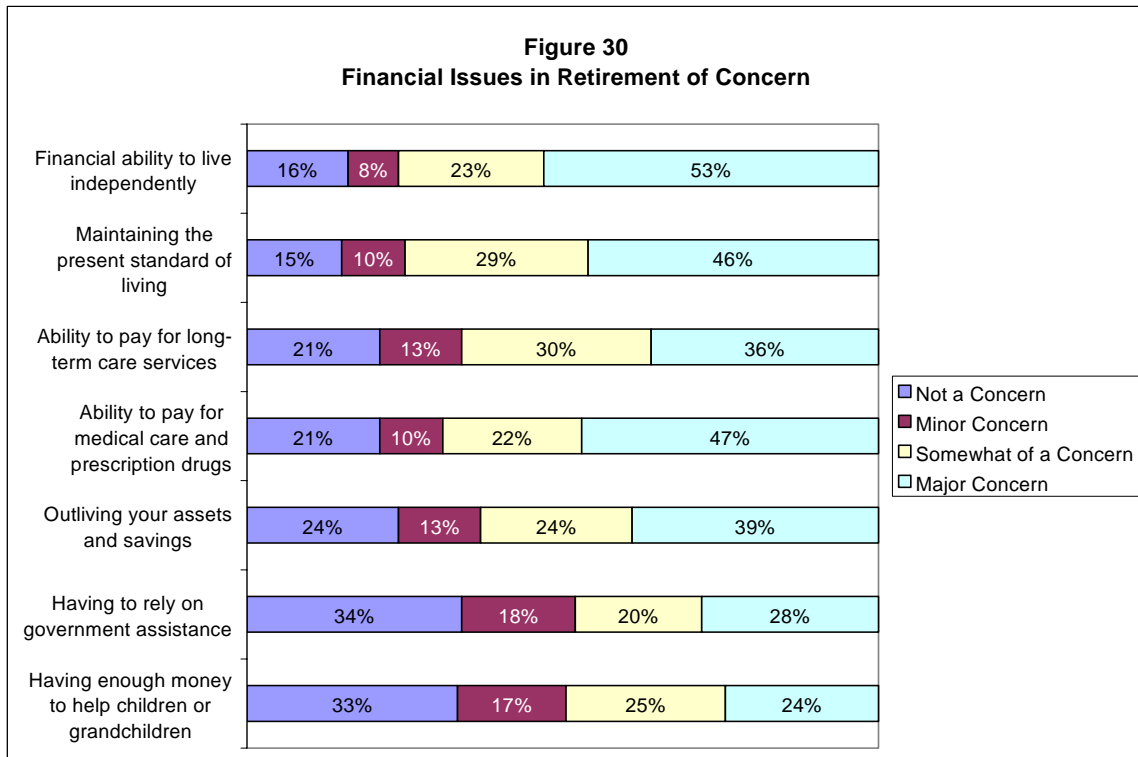
- As reflected in Figure 29, 40% of persons with graduate school or four year college experience report saving or investing more compared to last year than persons with no high school degree (18%).



- More than persons employed by any other industry, 39% of white collar employees report increased savings or investment than the previous year.
- Growth in savings or investments increases with higher income. An increase in savings or investment from the previous year is indicated by 48% of respondents earning more than \$100,000. In comparison, 11% of persons earning less than \$20,000 report saving or investing more than the last year.

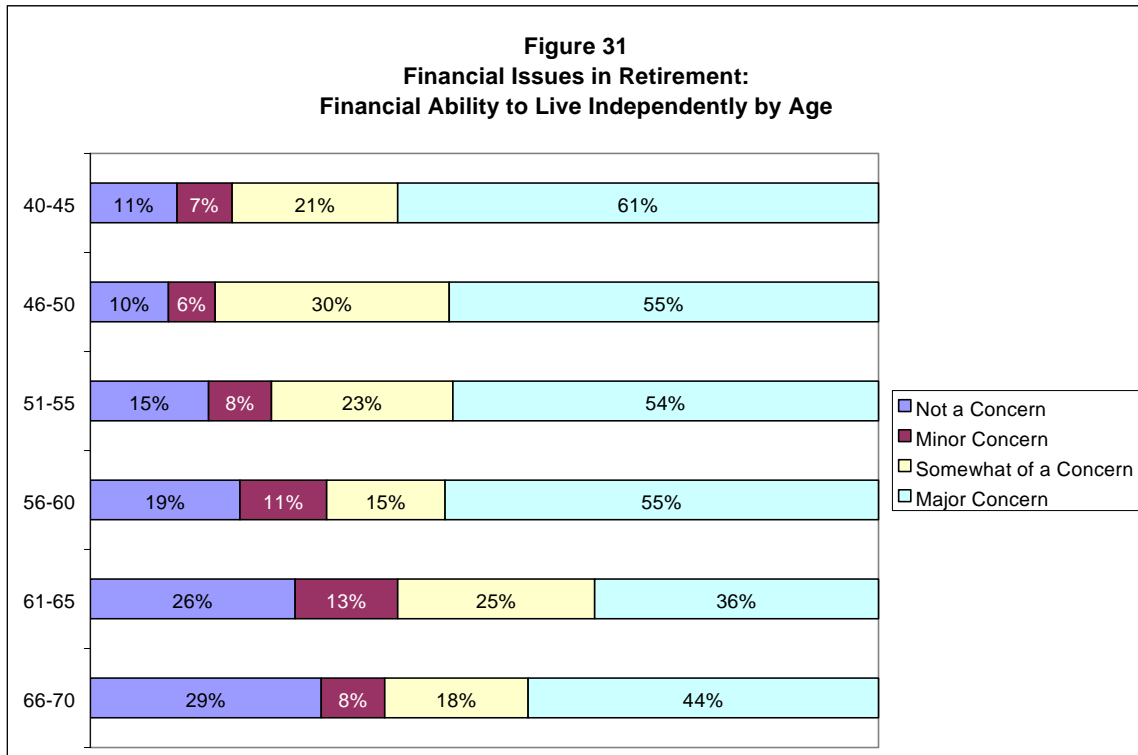
## Financial Concerns in Retirement Years

- Survey participants were asked to rate, by level of concern, several financial issues that occur during retirement. Responses are presented in Figure 30.
  - A substantial percentage of respondents indicate major concerns to be the financial ability to live independently (53%), maintaining the present standard of living (46%), and the ability to pay for medical care and prescription drugs (47%).
  - 33% of respondents are not concerned with the ability to help children financially and 34% are not worried about having to rely on government assistance in the future.



Financial Ability to Live Independently

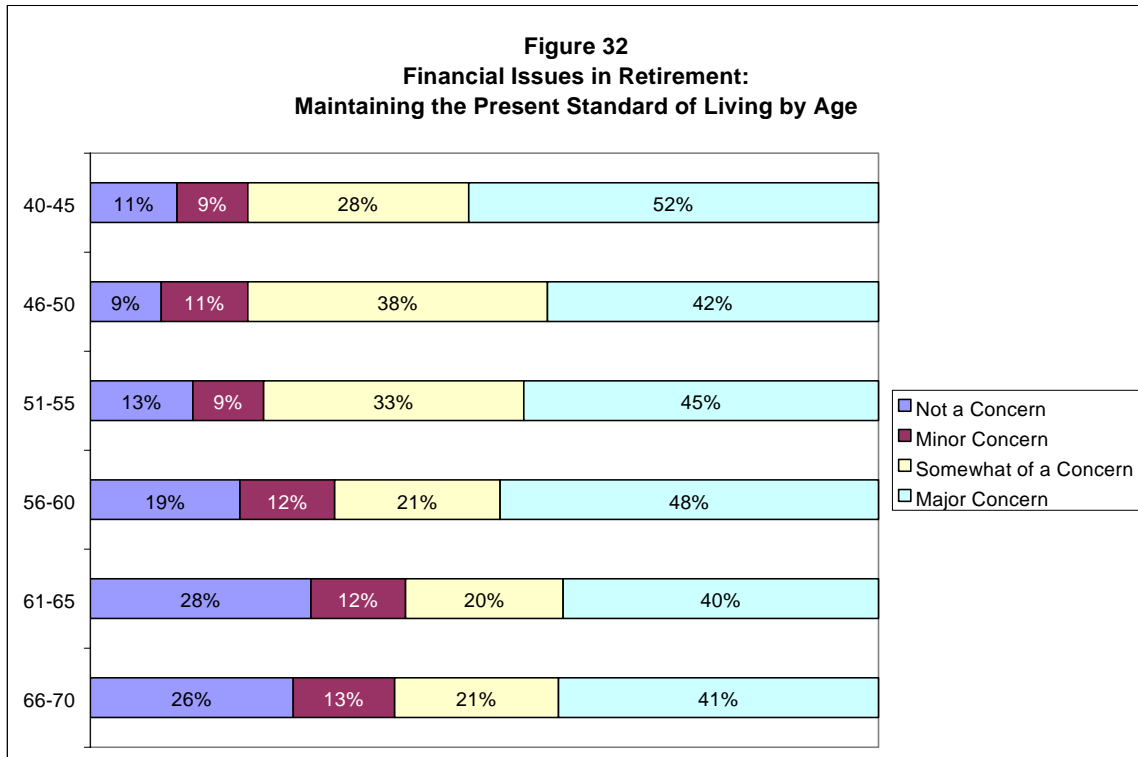
- More 40-45 year olds rate financial independence in their retirement years as a major concern than any other age group (Figure 31).



- Persons living in the Southern Area (60%) and Eastern Shore Area (61%) of Maryland indicate the greatest concern over the ability to be financially independent in the future.
- Concern about financial independence falls with increasing income level. Persons earning less than \$20,000 (60%) indicate that this issue is a major concern more so than persons earning more than \$100,000 (51%).

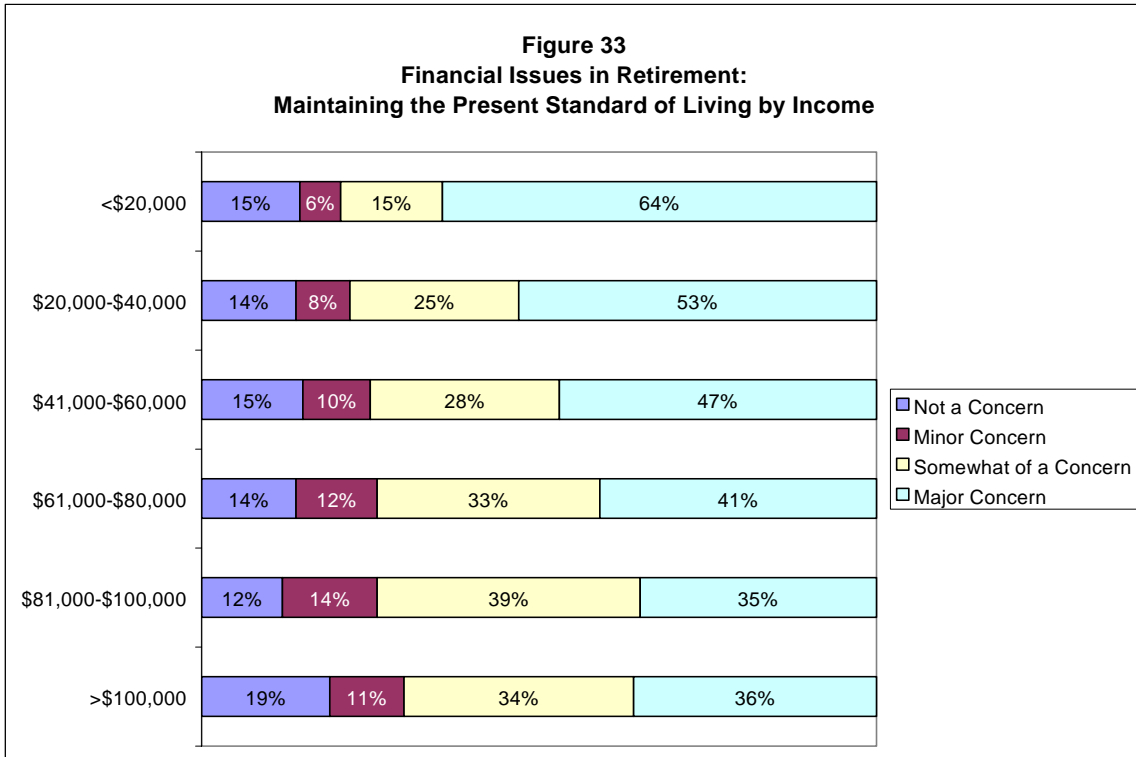
### Maintaining the Present Standard of Living

- 52% of persons age 40-45 are concerned about maintaining their present standard of living (Figure 32).



- This financial issue is more of a concern for persons with less than a high school diploma than persons of other education levels. For example, 59% of respondents without a high school degree compared to 39% of persons with graduate school experience worry about maintaining their current lifestyle.

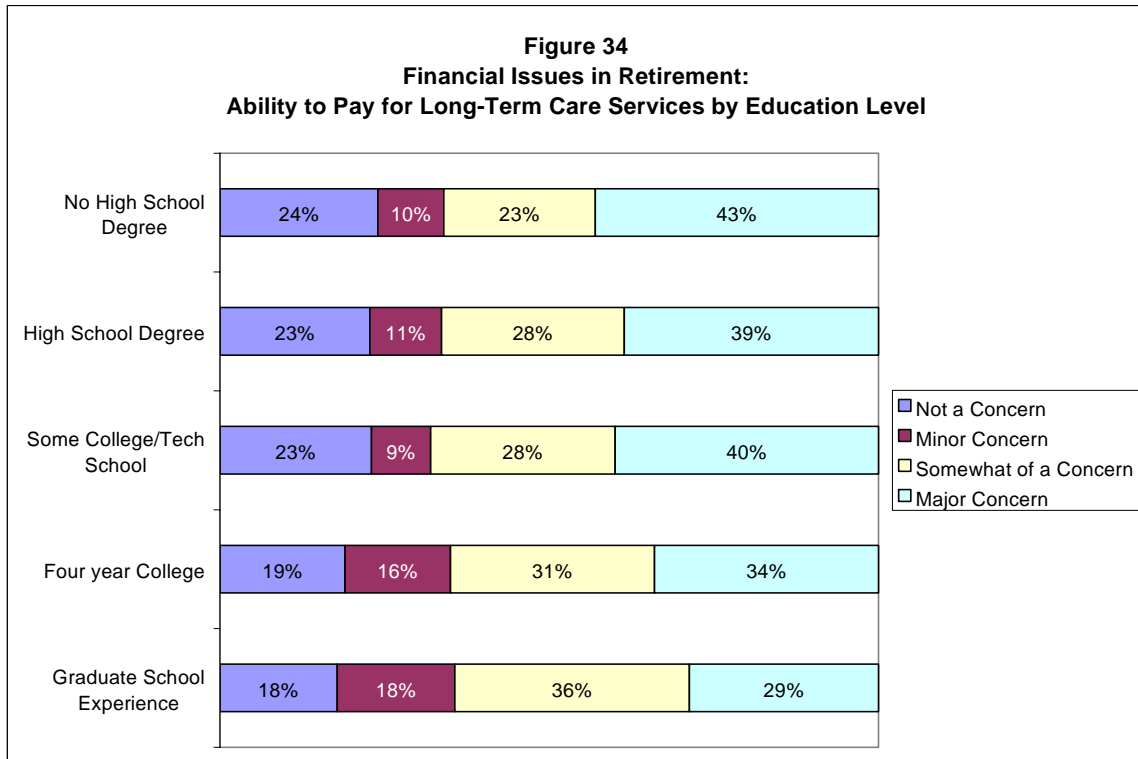
- As reflected in Figure 33, having adequate finances to sustain the present standard of living in the future is a major concern for lower income groups. Also, although most respondents in higher income brackets do not consider this financial issue a major worry, it is regarded as somewhat of a concern.



- 53% of survey participants who have been previously married worry about maintaining their current lifestyle, compared to 50% of those never married and 43% of married persons.
- More Non-Hispanic African Americans (55%) are concerned about this financial issue than Non-Hispanic Whites (45%) or Racial/Ethnic Minorities (42%).

## Ability to Pay for Long-Term Care Services

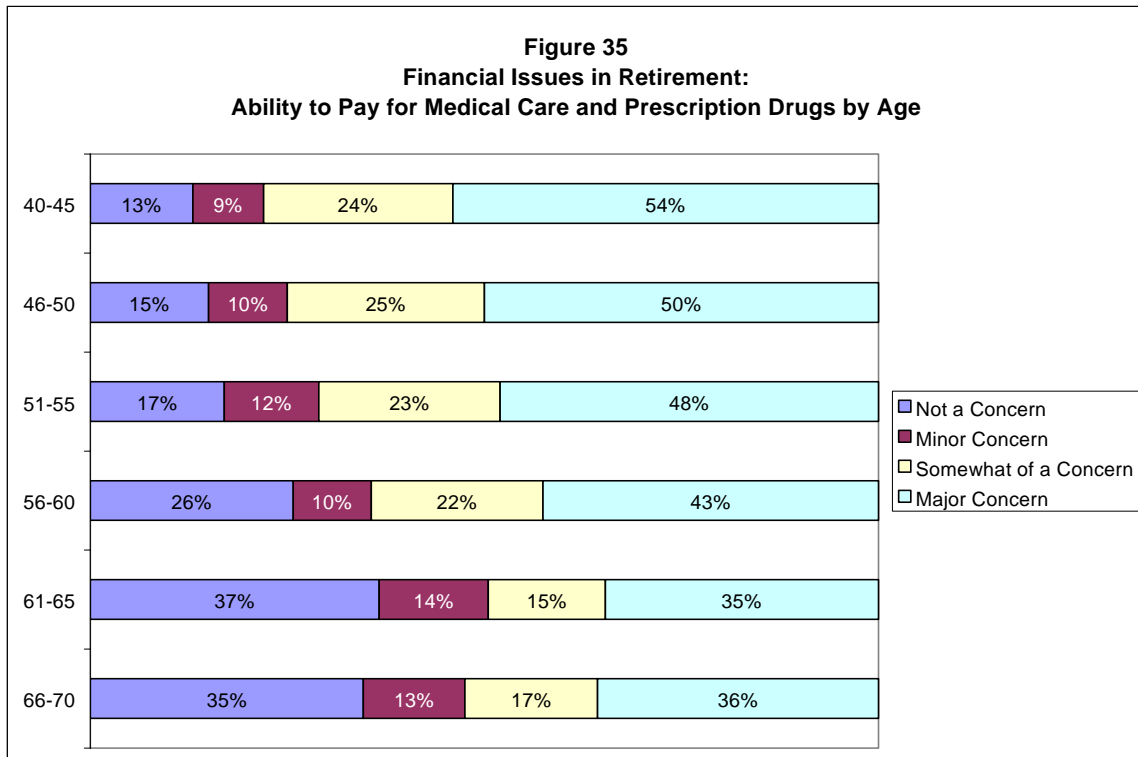
- More women (41%) than men (29%) worry about paying for long-term care services during their retirement years.
- The percentage of respondents who report that this retirement issue is a major concern decreases with higher education levels. However, this issue is “somewhat of a concern” for persons with more education (Figure 34).



- As income increases, the percentage of respondents who rate having the ability to finance their long-term care needs as a major concern decreases. The percentage ranges from 53% of persons earning less than \$20,000 to 22% earning more than \$100,000.

## Ability to Pay for Medical Care and Prescription Drugs

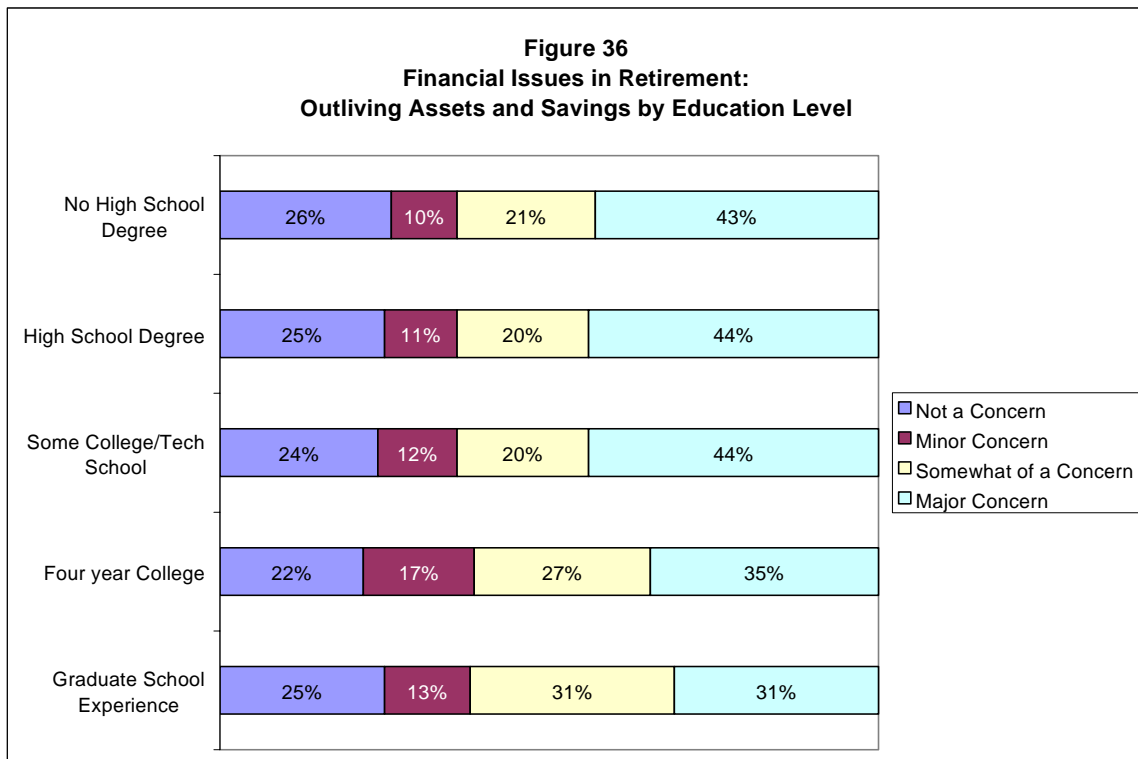
- A larger percentage of younger respondents are concerned with the ability to pay for medical needs in their retirement years than persons of older age groups (Figure 35).



- More women (52%) than men (40%) are concerned about their financial ability to pay for medical care in the future.
- As income increases, the concern with financing future medical needs decreases, ranging from 58% of persons earning less than \$20,000 to 39% of persons earning more than \$100,000.
- 54% of Non-Hispanic African Americans worry about the ability to pay for medical needs and prescription drugs compared to 45% of Non-Hispanic Whites and 45% of Racial/Ethnic Minorities.

## Outliving Assets and Savings

- 43% of women worry about outliving their assets and savings, compared to 33% of men.
- Persons with less education indicate more concern about this retirement issue than respondents with higher levels of education (Figure 36).

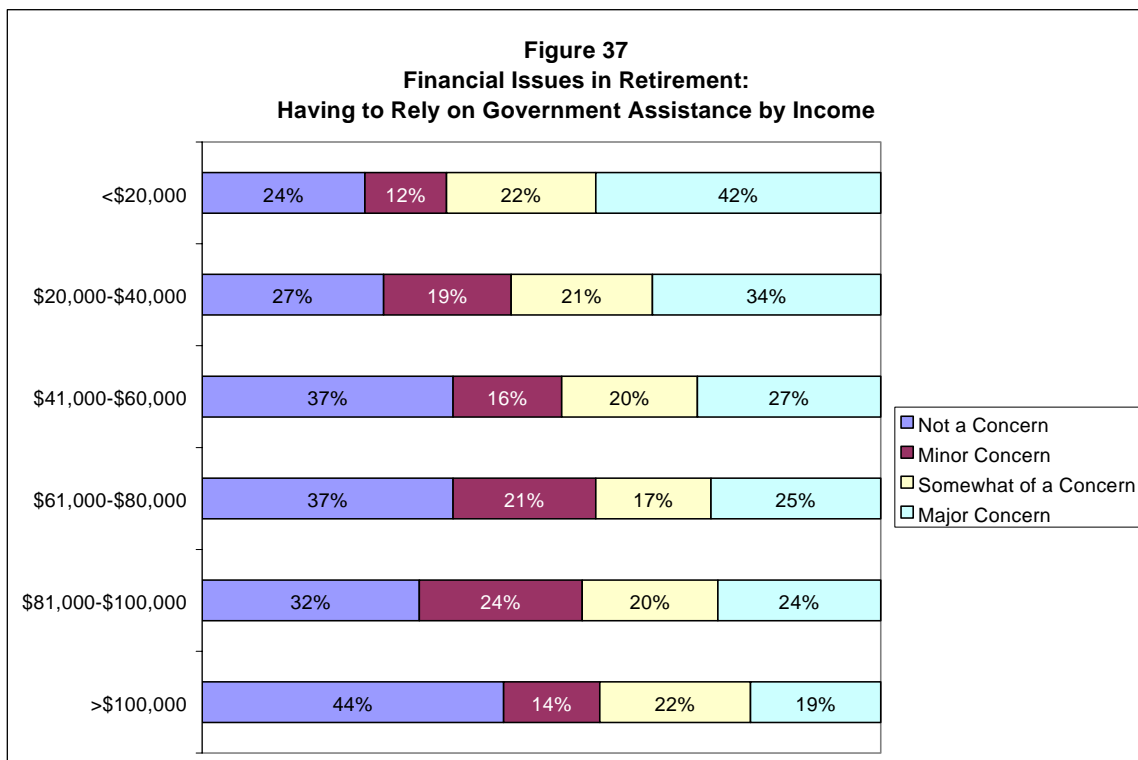


- The concern over outliving assets and savings falls with increasing income from 50% of respondents earning less than \$20,000 to 28% of respondents earning more than \$100,000.



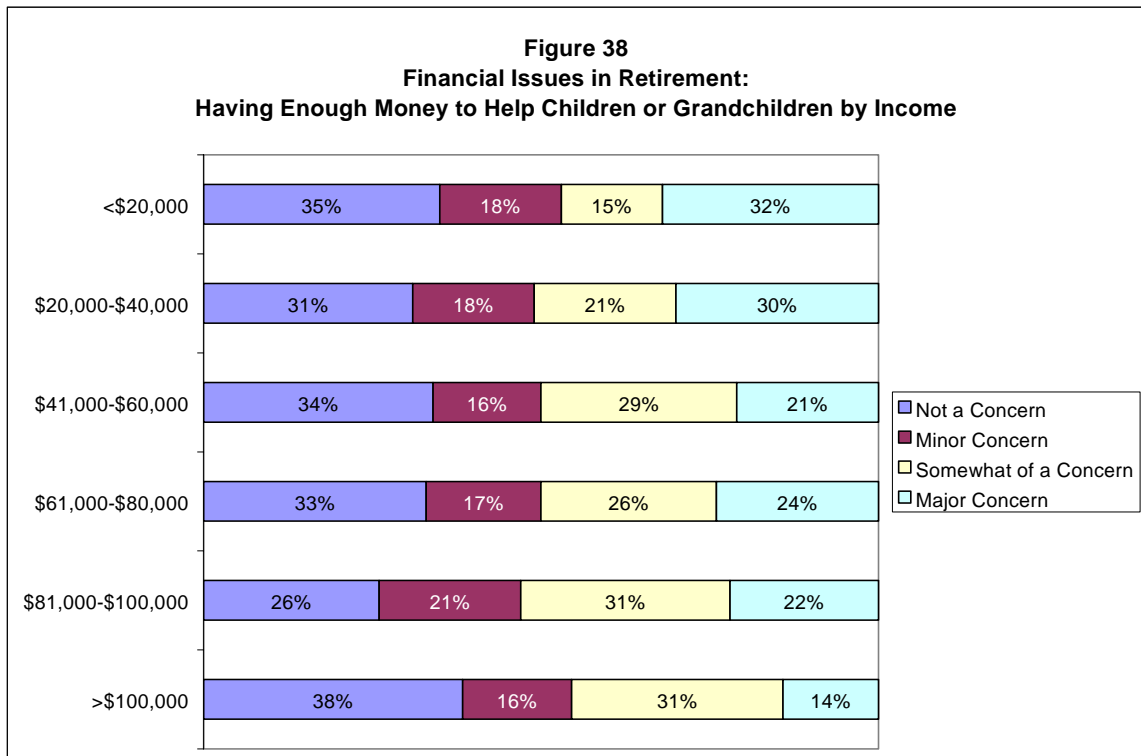
Having to Rely on Government Assistance

- 39% of men and 31% of women are not concerned about having to rely on government assistance in the future. Interestingly, 31% of women also believe it is a major concern.
- As education level increases, the concern for this retirement issue falls from 33% of persons with less than a high school degree to 22% of respondents with graduate school experience.
- Having to rely on government resources in the future is not a concern as the level of income increases (Figure 37).



## Having Enough Money to Help Children or Grandchildren

- Survey respondents with graduate school experience (38%) do not believe this issue is a concern, compared to 29% of high school graduates.
- More Non-Hispanic African Americans (34%) are concerned with having enough money to help their children or grandchildren than Non-Hispanic Whites (23%) or Racial/Ethnic Minorities (23%).
- By income level, being able to help family members financially is somewhat of a concern or a major concern for the majority of respondents (Figure 38).



## Definition of Demographic Variables

### Education

No High School Degree:	No formal schooling, 1 <sup>st</sup> through 8 <sup>th</sup> grade education, some high school
High School Degree:	High school graduate or GED
Some college/Technical:	Some college; technical or trade school, 2-year degree
4-year college:	4-year degree
Graduate school:	Some graduate school experience; graduate degree

### Race

Non-Hispanic White:	Person of the White race and not of Hispanic ethnicity
Non-Hispanic African American:	Person of the African American race and not of Hispanic ethnicity
Racial/Ethnic Minorities:	Asian, American Indian or Alaska Native, Native Hawaiian or other Pacific Islander, Hispanic, Other

### Occupation

Unemployed:	Person who is not currently employed
Military:	Military service
Service:	Service worker
Student/Homemaker:	Student or homemaker
Blue Collar:	Farmer, farm manager, farm laborer; operative, unskilled labor; skilled craftsman, foreman
White Collar:	Sales worker, clerical worker, proprietor, manager, official, professional

### Marital Category

Married:	Person who is currently married
Divorced/Widowed/Separated:	Person who is divorced, widowed, or separated from their spouse
Not married/living with partner/ never married/single:	Person who is currently not married and/or living with a partner; single and/or never been married

### Income

Income response categories were limited to fixed ranges of dollar amounts:

- Less than \$20,000
- \$20,000 to \$30,000
- \$31,000 to \$40,000
- \$41,000 to \$60,000
- \$61,000 to \$80,000
- \$81,000 to \$100,000
- More than \$100,000

Maryland Region

Northwest Area:

Garrett County, Allegany County, Washington County,  
Frederick County

Baltimore Metro Area:

Carroll County, Howard County, Anne Arundel County,  
Baltimore City, Baltimore County, Harford County

National Capital Area:

Montgomery County, Prince George's County

Southern Area:

Charles County, Calvert County, St. Mary's County

Eastern Shore Area:

Cecil County, Kent County, Queen Anne's County, Caroline  
County, Talbot County, Dorchester County, Wicomico  
County, Somerset County, Worcester County

## Appendix

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## Overview of Tables

The following tables contain results of the survey response analysis by demographic characteristic. The second column of each table includes the number of the denominator used in the specific analysis by age, gender, race, education level, employment status, marital status, income, and Maryland region. The third column presents the survey question or statement and the frequency percentage for each response category by demographic characteristic. For example, on p.50, the following information is given for men who responded “not at all” to the survey question: 8%. This means that 8% (or 50) of *all men surveyed* (620) had this response. Non-response of survey questions is not reflected in the tables.

**Table 1**  
**Characteristics of All Survey Respondents**

<b>Variable</b>	<b>All Survey Respondents</b>
<b>Total</b>	1508 (100%)
<b>Age—no. (%)</b>	
40-45 yr.	378 (25.1%)
46-50 yr.	306 (20.4%)
51-55 yr.	316 (21%)
56-60 yr.	219 (14.6%)
61-65 yr.	163 (10.8%)
66-70 yr.	121 (8.1%)
Refused	5 (.03%)
<b>Gender—no. (%)</b>	
Male	620 (41.1%)
Female	888 (58.9%)
<b>Race—no. (%)</b>	
Non-Hispanic White	1172 (77.7%)
Non-Hispanic African American	207 (13.7%)
Racial/Ethnic Minorities	129 (8.6%)
<b>Education Level—no. (%)</b>	
No High School degree	83 (5.5%)
High School degree	353 (23.5%)
Some college/Technical	403 (26.8%)
4 year college	305 (20.3%)
Graduate school	359 (23.9%)
Refused	5 (0.3%)
<b>Employment Status—(no. %)</b>	
Unemployed	33 (2.2%)
Military	11 (0.7%)
Service	263 (17.6%)
Student/Homemaker	86 (5.7%)
Blue Collar	177 (11.8%)
White Collar	926 (61.9%)
Refused	12 (.8%)
<b>Marital Status—no. (%)</b>	
Married	1022 (68.4%)
Divorced/Widowed/Separated	323 (21.6%)
Not married/ living with partner/ never married/single	150 (10%)
Refused	13 (.9%)

<b>Variable</b>	<b>All Survey Respondents</b>
<b>Income—no. (%)</b>	
<20K	118 (8.8%)
20-40K	332 (24.7%)
41-60K	320 (23.8%)
61-80K	234 (17.4%)
81-100K	142 (10.6%)
>100K	197 (14.7%)
Refused	165 (10.9%)
<b>Maryland Region—no. (%)</b>	
Northwest Area	149 (9.9%)
Baltimore Metro Area	709 (47%)
Southern Area	82 (5.4%)
Eastern Shore Area	158 (10.5%)
National Capital Area	410 (27.2%)

**Table 2**  
**Perceptions of Future LTC Needs of All Survey Respondents**

Variable	All Survey Respondents	Likelihood of needing long-term care in the future, compared to the average person.				
		Not at All	Same	Less	More	Don't Know
<b>Total</b>	1508	111 (7.4%)	585 (38.8%)	511 (33.9%)	143 (9.5%)	158 (10.5%)
<b>Age—(%)</b>						
40-45 yr.	378	6%	41.8%	35.5%	8.5%	8.2%
46-50 yr.	306	6.5%	42.5%	34%	9.8%	7.2%
51-55 yr.	316	6.7%	40%	34.2%	11.4%	8%
56-60 yr.	219	8.2%	37%	31%	9%	14.6%
61-65 yr.	163	9.8%	30.7%	34.4%	7.4%	17.8%
66-70 yr.	121	10%	31.4%	32.2%	10.7%	15.7%
Refused	5					
<b>Gender—(%)</b>						
Male	620	8%	37.4%	38%	8%	8.7%
Female	888	7%	40%	31%	10.6%	11.7%
<b>Race—(%)</b>						
Non-Hispanic White	1172	6.8%	39%	35%	9.4%	9.6%
Non-Hispanic African American	207	8.7%	39%	29.5%	10.6%	12%
Racial/Ethnic Minorities	129	10%	37%	28.7%	8.5%	15.5%
<b>Education Level—(%)</b>						
No High School degree	83	8.4%	35%	20.5%	19.3%	16.9%
High School degree	353	11.3%	34%	34%	6%	14.7%
Some college/Technical	403	8.2%	40%	34%	8%	9.7%
4 year college	305	6.2%	40%	36%	10.5%	7.5%
Graduate school	359	3.3%	43%	35%	11.4%	7.2%
Refused	5					
<b>Employment Status—(%)</b>						
Unemployed	33	6%	30.3%	21.2%	36.4%	6%
Military	11	27.3%	36.4%	18.2%	9%	9%
Service	263	11%	35.7%	33.5%	8.8%	11%
Student/Homemaker	86	4.7%	43%	33.7%	5.8%	12.8%
Blue Collar	177	9%	34%	32.2%	10.2%	14.7%
White Collar	926	6.2%	40.6%	35%	9%	9.4%
Refused	12					
<b>Marital Status—(%)</b>						
Married	1022	6.7%	39%	36.5%	8%	9.8%
Divorced/Widowed/ Separated	323	10%	35.3%	28.5%	12%	14.2%
Not married/with partner/never married/single	150	6.7%	44%	27.3%	14.7%	7.3%
Refused	13					

Variable	All Survey Respondents	Likelihood of needing long-term care in the future, compared to the average person.				
		Not at All	Same	Less	More	Don't Know
<b>Income—(%)</b>						
<20K	118	11%	28%	20.3%	22.9%	17.8%
20-40K	332	11.8%	35.5%	32.8%	7.8%	12%
41-60K	320	7.2%	40%	37%	8%	8%
61-80K	234	6.4%	40.6%	36.8%	7.3%	9%
81-100K	142	5%	38.7%	38%	12%	6.3%
>100K	197	3%	47.7%	37%	7.6%	4.6%
Refused	165					
<b>Maryland Region—(%)</b>						
Northwest Area	149	10%	38.3%	38.3%	3.4%	10%
Baltimore Metro Area	709	6.5%	36.8%	35.3%	12.3%	9.2%
Southern Area	82	8.5%	37.8%	28%	11%	14.6%
Eastern Shore Area	158	7%	34.8%	41.8%	6.3%	10%
National Capital Area	410	7.8%	44%	28%	7.8%	12.2%

Table 3  
Survey Respondents Who Do Not Perceive Future LTC Needs

Variable	Do Not Perceive a Need for LTC in the Future (denominator used in analysis)	Respondents who Do Not perceive a need for LTC in the future: Applicability of the following reasons for this choice				
		May not live long enough to need LTC services.	Expect to be in good health in the future.	Nobody in family has ever needed LTC services.	Cannot afford LTC services, so will do without them.	Other
<b>Total</b>	111	Applies to 20 (18%) [Does not apply to 91 (82%)]	Applies to 71 (64%) [Does not apply to 40 (36%)]	Applies to 37 (33%) [Does not apply to 74 (67%)]	Applies to 13 (12%) [Does not apply to 98 (88%)]	Applies to 9 (8%) [Does not apply to 102 (92%)]
<b>Age—(%)</b>						
40-45 yr.	23	26%	69.6%	34.8%	8.7%	4.4%
46-50 yr.	20	20%	75%	40%	10%	10%
51-55 yr.	21	14.3%	57%	33.3%	14.3%	0%
56-60 yr.	18	16.7%	61%	27.8%	16.7%	11%
61-65 yr.	16	12.5%	62.5%	31.3%	12.5%	12.5%
66-70 yr.	12	16.7%	50%	33.3%	8.3%	16.7%
Refused	1					
<b>Gender—(%)</b>						
Male	49	28.6%	65.3%	36.7%	12.2%	6%
Female	62	9.7%	63%	30.7%	11.3%	9.7%
<b>Race—(%)</b>						
Non-Hispanic White	80	16.3%	61.3%	28.8%	10%	10%
Non-Hispanic African American	18	11%	77.8%	38.9%	11%	0%
Racial/Ethnic Minorities	13	38.5%	61.5%	53.9%	23%	7.7%
<b>Education Level—(%)</b>						
No High School degree	7	0%	0%	28.6%	14.3%	57%
High School degree	40	22.5%	60%	25%	17.5%	5%
Some college/Technical	33	21.2%	81.8%	45.5%	9%	3%
4 year college	19	10.5%	73.7%	26.3%	10.5%	5.3%
Graduate school	12	16.7%	50%	41.7%	0%	8.3%
Refused						
<b>Employment Status—(%)</b>						
Unemployed	2	0%	50%	50%	50%	0%
Military	3	0%	33.3%	33.3%	0%	66.7%
Service	29	27.6%	51.7%	27.6%	20.7%	3.5%
Student/Homemaker	4	0%	50%	25%	0%	25%

Variable	Do Not Perceive a Need for LTC in the Future (denominator used in analysis)	Respondents who Do Not perceive a need for LTC in the future: Applicability of the following reasons for this choice				
		May not live long enough to need LTC services.	Expect to be in good health in the future.	Nobody in family has ever needed LTC services.	Cannot afford LTC services, so will do without them.	Other
Blue Collar	16	31.3%	75%	18.8%	18.8%	12.5%
White Collar	57	12.3%	70.2%	40.4%	5.3%	5.3%
Refused						
<b>Marital Status—(%)</b>						
Married	68	17.7%	67.7%	40%	7.4%	8.8%
Divorced/Widowed/ Separated	32	18.8%	50%	25%	25%	6.3%
Not married/with partner/never married/single	10	20%	80%	20%	0%	10%
Refused	1					
<b>Income—(%)</b>						
<20K	13	23%	30.8%	30.8%	30.8%	15.4%
20-40K	39	12.8%	74.4%	35.9%	15.4%	2.6%
41-60K	23	17.4%	74%	30.4%	4.4%	8.7%
61-80K	15	6.7%	73.3%	40%	0%	6.7%
81-100K	7	42.9%	42.9%	14.3%	14.3%	14.3%
>100K	6	16.7%	50%	50%	0%	16.7%
Refused	8					
<b>Maryland Region—(%)</b>						
Northwest Area	15	26.7%	60%	13.3%	26.7%	6.7%
Baltimore Metro Area	46	17.4%	67.4%	39%	10.9%	4.4%
Southern Area	7	42.9%	28.6%	28.6%	14.3%	0%
Eastern Shore Area	11	18.2%	63.6%	27.3%	9%	18.2%
National Capital Area	32	9.4%	68.8%	37.5%	6.3%	12.5%

Table 4A  
 Financial Planning Behavior of All Survey Respondents:  
 Asked Social Security or Other Relevant Agency about Monthly Income after Retirement

Variable	All Survey Respondents	Financial Planning Option: Asked Social Security or other relevant agency about monthly income after retirement.				
		Not Planning to do it	Planning to do it	Already did it	Not applicable	Don't Know
<b>Total</b>	1506	142 (9%)	423 (28%)	844 (56%)	45 (3%)	52 (3.5%)
<b>Age—(%)</b>						
40-45 yr.	378	15%	38%	39.2%	3.2%	4.5%
46-50 yr.	305	11.2%	33.8%	48.2%	3%	3.9%
51-55 yr.	315	7.6%	28.3%	58.4%	2.5%	3.2%
56-60 yr.	219	5.9%	22.8%	65.3%	2.7%	3.2%
61-65 yr.	163	8%	18.4%	71.2%	1.2%	1.2%
66-70 yr.	121	.8%	4%	86%	6.6%	2.5%
Refused	5					
<b>Gender—(%)</b>						
Male	619	11.6%	26.7%	54.6%	3.6%	3.6%
Female	887	7.9%	29%	57%	2.6%	3.4%
<b>Race—(%)</b>						
Non-Hispanic White	1170	9%	26.8%	57.8%	3.2%	3.3%
Non-Hispanic African American	207	9.2%	31.9%	54%	1.9%	2.9%
Racial/Ethnic Minorities	129	14%	33.3%	43.4%	3%	6.2%
<b>Education Level—(%)</b>						
No High School degree	83	12%	30%	47%	6%	4.8%
High School degree	352	11.9%	29.8%	50.6%	2.8%	4.8%
Some college/Technical	402	7.7%	29.4%	57.2%	2.7%	3%
4 year college	305	9.5%	26.2%	58.4%	2.6%	3.3%
Graduate school	359	8%	26.5%	60.7%	2.5%	2.2%
Refused	5					
<b>Employment Status—(%)</b>						
Unemployed	33	3%	27.3%	63.6%	0%	6%
Military	11	0%	18.2%	81.8%	0%	0%
Service	262	8%	30.5%	55%	3.4%	3%
Student/Homemaker	85	9.4%	24.7%	60%	3.5%	2.4%
Blue Collar	177	13.6%	29.9%	45.8%	2.8%	7.9%
White Collar	926	9.4%	27.8%	57.3%	2.9%	2.6%
Refused	12					
<b>Marital Status—(%)</b>						
Married	1021	9.9%	29.3%	55%	2.7%	3%
Divorced/Widowed/ Separated	323	7.4%	22.3%	62.9%	3%	4.3%



Variable	All Survey Respondents	Financial Planning Option: Asked Social Security or other relevant agency about monthly income after retirement.				
		Not Planning to do it	Planning to do it	Already did it	Not applicable	Don't Know
Not married/with partner/never married/single	149	10.7%	33.6%	47.7%	3.4%	4.7%
Refused	13					
<b>Income—(%)</b>						
<20K	117	7.7%	30.8%	53.9%	3.4%	4.3%
20-40K	331	8.2%	25.7%	57%	5%	3.9%
41-60K	320	10.9%	28.4%	55%	1.9%	3.8%
61-80K	234	11%	30.8%	53.9%	1.7%	2.6%
81-100K	142	9.2%	26.8%	60%	4.2%	0%
>100K	197	10.7%	25.9%	58.9%	1%	3.6%
Refused	165					
<b>Maryland Region—(%)</b>						
Northwest Area	148	11.5%	22.3%	57.4%	5.4%	3.4%
Baltimore Metro Area	708	8.8%	30.2%	55.2%	2.8%	3%
Southern Area	82	6%	32.9%	56%	1.2%	3.7%
Eastern Shore Area	158	8.9%	22.8%	62%	3.2%	3.2%
National Capital Area	410	10.7%	27.6%	54.6%	2.7%	4.4%

Table 4B  
 Financial Planning Behavior of All Survey Respondents:  
 Consulted a Financial Advisor or Attended Retirement Seminars

Variable	All Survey Respondents	Financial Planning Option: Consulted a financial planner, a professional advisor, or an attorney, or attended retirement seminars.				
		Not Planning to do it	Planning to do it	Already did it	Not applicable	Don't Know
<b>Total</b>	1507	295 (19.6%)	297 (19.7%)	811 (53.8%)	49 (3.3%)	55 (3.7%)
<b>Age—(%)</b>						
40-45 yr.	377	16.5%	26.8%	51.5%	2%	3.2%
46-50 yr.	306	15%	25.2%	50%	3.3%	6.5%
51-55 yr.	316	20.9%	19.3%	53.2%	2.9%	3.8%
56-60 yr.	219	21%	14.2%	60%	3.2%	1.8%
61-65 yr.	163	28.2%	8.6%	57.7%	4.3%	1.2%
66-70 yr.	121	23%	9%	57.9%	6.6%	3.3%
Refused	5					
<b>Gender—(%)</b>						
Male	619	19.4%	18.3%	55.4%	3.6%	3.4%
Female	888	19.7%	20.7%	52.7%	3%	3.8%
<b>Race—(%)</b>						
Non-Hispanic White	1171	17.3%	19%	57%	3.3%	3.3%
Non-Hispanic African American	207	26.6%	23.7%	42%	2.4%	5.3%
Racial/Ethnic Minorities	129	28.7%	19.4%	43.4%	3.9%	4.7%
<b>Education Level—(%)</b>						
No High School degree	83	47%	16.9%	18%	10.8%	7.2%
High School degree	352	30.4%	16.8%	43.5%	4.3%	5%
Some college/Technical	403	17.9%	23.3%	52%	3.7%	3%
4 year college	305	11.8%	20.7%	63%	2%	2.6%
Graduate school	359	11.4%	18.4%	66.9%	.6%	2.8%
Refused	5					
<b>Employment Status—(%)</b>						
Unemployed	33	42.4%	18.2%	36.4%	0%	3%
Military	11	18.2%	9%	63.6%	9%	0%
Service	263	26.6%	19%	46%	4.2%	4.2%
Student/Homemaker	86	20.9%	18.6%	46.5%	8%	5.8%
Blue Collar	176	33%	19.9%	36.9%	5.7%	4.6%
White Collar	926	14.4%	20%	60.6%	2%	2.9%
Refused	12					
<b>Marital Status—(%)</b>						
Married	1021	16.7%	21.4%	55.8%	3%	3%
Divorced/Widowed/ Separated	323	27.9%	12.7%	50%	4.3%	5.3%

Variable	All Survey Respondents	Financial Planning Option: Consulted a financial planner, a professional advisor, or an attorney, or attended retirement seminars.				
		Not Planning to do it	Planning to do it	Already did it	Not applicable	Don't Know
Not married/with partner/never married/single	150	22%	24.7%	47.3%	1.3%	4.7%
Refused	13					
<b>Income—(%)</b>						
<20K	118	53.4%	14.4%	17.8%	8.5%	5.9%
20-40K	332	23.8%	15.7%	49.4%	5.7%	5.4%
41-60K	320	15%	24.4%	56.6%	1.9%	2.2%
61-80K	233	12%	22.8%	61.8%	1.3%	2.2%
81-100K	142	13.4%	20.4%	63.4%	1.4%	1.4%
>100K	197	14.7%	18.3%	64.5%	1%	1.5%
Refused	165					
<b>Maryland Region—(%)</b>						
Northwest Area	149	22.2%	20%	43.6%	6%	8%
Baltimore Metro Area	708	18.6%	18.5%	56.8%	3.3%	2.8%
Southern Area	82	24.4%	13.4%	57.3%	2.4%	2.4%
Eastern Shore Area	158	22.8%	20.3%	48.7%	4.4%	3.8%
National Capital Area	410	18%	22.7%	53.7%	2%	3.7%

Table 4C  
 Financial Planning Behavior of All Survey Respondents:  
 Made Plans to Move to a Retirement Community Providing Supportive Services

Variable	All Survey Respondents	Financial Planning Option: Made plans to move to a retirement community providing supportive services.				
		Not Planning to do it	Planning to do it	Already did it	Not applicable	Don't Know
<b>Total</b>	1508	926 (61.4%)	165 (10.9%)	37 (2.5%)	225 (14.9%)	155 (10%)
<b>Age—(%)</b>						
40-45 yr.—(%)	378	57%	9.8%	1.6%	18.8%	12.7%
46-50 yr.—(%)	306	56.9%	10.8%	2.6%	16%	13.7%
51-55 yr.—(%)	316	59.5%	12%	2.2%	18%	8.2%
56-60 yr.—(%)	219	66.7%	9.6%	3.7%	13.2%	6.9%
61-65 yr.—(%)	163	69.9%	15.3%	3%	6.8%	4.9%
66-70 yr.—(%)	121	69.4%	9%	2.5%	5.8%	13.2%
Refused	5					
<b>Gender—(%)</b>						
Male	620	63%	9%	2.4%	15.8%	9.7%
Female	888	60.3%	12.3%	2.5%	14.3%	10.7%
<b>Race—(%)</b>						
Non-Hispanic White	1172	62%	10.4%	2%	14.9%	10.5%
Non-Hispanic African American	207	58.9%	11%	3.9%	16.4%	9.7%
Racial/Ethnic Minorities	129	58.9%	15.55	3%	13.2%	9.3%
<b>Education Level—(%)</b>						
No High School degree	83	56.6%	10.8%	2.4%	12%	18%
High School degree	353	67.7%	9.9%	1.4%	13.6%	7.4%
Some college/Technical	403	60.8%	9.4%	3.7%	14%	11.9%
4 year college	305	58.4%	14%	3%	16%	8.5%
Graduate school	359	59.6%	11%	1.7%	16.4%	11%
Refused	5					
<b>Employment Status—(%)</b>						
Unemployed	33	66.7%	21.2%	0%	6%	6%
Military	11	81.8%	0%	0%	0%	18.2%
Service	263	65.4%	9.5%	2.7%	14.5%	8%
Student/Homemaker	86	51.2%	11.6%	7%	24.4%	5.8%
Blue Collar	177	66.7%	6.2%	1%	17.5%	8.5%
White Collar	926	59.9%	11.9%	2.4%	14.2%	11.7%
Refused	12					
<b>Marital Status—(%)</b>						
Married	1022	60.3%	11%	2.2%	16.5%	10%
Divorced/Widowed/ Separated	323	64%	11.5%	4%	10.8%	9.6%
Not married/with partner/never	150	62%	10%	.7%	13.3%	14%

Variable	All Survey Respondents	Financial Planning Option: Made plans to move to a retirement community providing supportive services.				
		Not Planning to do it	Planning to do it	Already did it	Not applicable	Don't Know
married/single						
Refused	13					
<b>Income—(%)</b>						
<20K	118	67%	13.6%	2.5%	9.3%	7.6%
20-40K	332	63.6%	9.6%	1.8%	15%	9.9%
41-60K	320	63.8%	10.6%	3%	13.4%	9%
61-80K	234	55%	13.7%	2.6%	15.8%	12.8%
81-100K	142	60.6%	9.2%	5.6%	13.4%	11.3%
>100K	197	56.9%	10.7%	.5%	20.3%	11.7%
Refused	165					
<b>Maryland Region—(%)</b>						
Northwest Area	149	62.4%	10%	2.7%	14%	10.7%
Baltimore Metro Area	709	60.9%	11.3%	2.4%	15.4%	10%
Southern Area	82	73.2%	3.7%	2.4%	14.6%	6%
Eastern Shore Area	158	65.2%	9.5%	2.5%	15.2%	7.6%
National Capital Area	410	58%	12.7%	2.4%	14.4%	12.4%

Table 4D  
 Financial Planning Behavior of All Survey Respondents:  
 Invested in IRA

Variable	All Survey Respondents	Financial Planning Option: Invested in IRA (or other personal pension plan).				
		Not Planning to do it	Planning to do it	Already did it	Not applicable	Don't Know
<b>Total</b>	1507	162 (10.8%)	135 (9%)	1134 (75.3%)	38 (2.5%)	38 (2.5%)
<b>Age—(%)</b>						
40-45 yr.—(%)	378	7.7%	13.2%	75%	2%	1.9%
46-50 yr.—(%)	305	6.6%	10.2%	78%	2%	3.3%
51-55 yr.—(%)	316	8.9%	8.2%	79%	1.9%	1.9%
56-60 yr.—(%)	219	14.6%	5.9%	75.3%	2.3%	1.8%
61-65 yr.—(%)	163	19%	4.9%	68.7%	3%	4.3%
66-70 yr.—(%)	121	17.4%	5%	68.6%	5.8%	3.3%
Refused	5					
<b>Gender—(%)</b>						
Male	619	11%	7.4%	77.5%	1.5%	2.6%
Female	888	10.6%	10%	73.7%	3.3%	2.5%
<b>Race—(%)</b>						
Non-Hispanic White	1171	9.2%	7.6%	78.9%	2.3%	2%
Non-Hispanic African American	207	18.4%	12.6%	61.4%	3.4%	4.4%
Racial/Ethnic Minorities	129	12.4%	15.5%	64.3%	3%	4.7%
<b>Education Level—(%)</b>						
No High School degree	83	30%	18%	33.7%	8.4%	9.6%
High School degree	353	19%	10.5%	62.9%	3.7%	4%
Some college/Technical	402	9.7%	10.7%	75.6%	1.7%	2.2%
4 year college	305	4.6%	5.9%	87.2%	1.3%	1%
Graduate school	359	4.7%	6%	86.9%	1.4%	.8%
Refused	5					
<b>Employment Status—(%)</b>						
Unemployed	33	30.3%	12%	54.6%	0%	3%
Military	11	0%	0%	90.9%	9%	0%
Service	262	17.9%	9.9%	67.2%	4.2%	.8%
Student/Homemaker	86	14%	8%	69.8%	4.7%	3.5%
Blue Collar	177	19.2%	12.4%	61%	3.4%	4%
White Collar	926	6.4%	8%	81.5%	1.6%	2.4%
Refused	12					
<b>Marital Status—(%)</b>						
Married	1021	7.4%	8%	80%	2.2%	2.3%
Divorced/Widowed/ Separated	323	20%	11.5%	61.6%	4%	2.8%
Not married/with partner/never married/single	150	12.7%	9.3%	72.7%	1.3%	4%

Variable	All Survey Respondents	Financial Planning Option: Invested in IRA (or other personal pension plan).				
		Not Planning to do it	Planning to do it	Already did it	Not applicable	Don't Know
Refused	13					
<b>Income—(%)</b>						
<20K	118	39.8%	11%	32.2%	9.3%	7.6%
20-40K	332	15.7%	9.9%	68%	3.3%	3%
41-60K	320	5.3%	10.9%	80%	1.9%	1.9%
61-80K	233	5.2%	9.9%	82%	.4%	2.6%
81-100K	142	4.2%	4.9%	88.7%	2%	0%
>100K	197	2.5%	5.6%	91.4%	.5%	0%
Refused	165					
<b>Maryland Region—(%)</b>						
Northwest Area	149	13.4%	8.7%	69%	3.4%	5.4%
Baltimore Metro Area	708	9.8%	9.5%	75%	3.5%	2%
Southern Area	82	13.4%	12.2%	73.2%	0%	1.2%
Eastern Shore Area	158	13.3%	7.6%	76%	2.5%	.6%
National Capital Area	410	10%	8%	77.8%	1%	3.2%

Table 4E  
 Financial Planning Behavior of All Survey Respondents:  
 Inquired about Medicare Coverage of LTC

Variable	All Survey Respondents	Financial Planning Option: Inquired about Medicare coverage of LTC.				
		Not Planning to do it	Planning to do it	Already did it	Not applicable	Don't Know
<b>Total</b>	1502	425 (28.3%)	431 (28.7%)	327 (21.8%)	199 (13.3%)	120 (8%)
<b>Age—(%)</b>						
40-45 yr.	376	33.8%	30.3%	9.8%	17%	9%
46-50 yr.	305	29.2%	32%	11.8%	13.8%	13%
51-55 yr.	315	27.6%	30.5%	21.6%	15.2%	5%
56-60 yr.	217	30%	25.4%	24%	13.4%	7.4%
61-65 yr.	163	26.4%	27%	39.3%	4.9%	2.5%
66-70 yr.	121	10.7%	18.2%	57%	5.8%	8.3%
Refused	5					
<b>Gender—(%)</b>						
Male	615	32.5%	27.8%	20.3%	12.7%	6.7%
Female	887	25.4%	29.3%	22.8%	13.6%	8.9%
<b>Race—(%)</b>						
Non-Hispanic White	1167	28.2%	29.4%	20.9%	13%	8.4%
Non-Hispanic African American	207	29.5%	23.7%	25%	15%	6.8%
Racial/Ethnic Minorities	128	27.3%	30.5%	24.2%	11.7%	6.3%
<b>Education Level—(%)</b>						
No High School degree	83	19.3%	22.9%	30%	9.6%	18%
High School degree	352	33.5%	25.9%	20.7%	13.4%	6.5%
Some college/Technical	401	29.2%	27.9%	22.2%	11.7%	9%
4 year college	303	27.4%	29.4%	20.5%	15.2%	7.6%
Graduate school	358	25%	33.2%	21.8%	13.7%	6.2%
Refused	5					
<b>Employment Status—(%)</b>						
Unemployed	33	30.3%	21.2%	42.4%	3%	3%
Military	11	27.3%	27.3%	27.3%	9%	9%
Service	262	32.8%	28.2%	19%	13%	6.9%
Student/Homemaker	86	14%	26.7%	27.9%	26.7%	4.7%
Blue Collar	177	29.9%	26%	22%	14%	7.9%
White Collar	921	28%	30%	21%	12.3%	8.6%
Refused	12					
<b>Marital Status—(%)</b>						
Married	1018	28.5%	29.5%	20.3%	14.9%	6.8%
Divorced/Widowed/ Separated	323	27.9%	24.5%	29.4%	9%	9.3%
Not married/with partner/never married/single	149	26.2%	33.6%	15.4%	11.4%	13.4%



Variable	All Survey Respondents	Financial Planning Option: Inquired about Medicare coverage of LTC.				
		Not Planning to do it	Planning to do it	Already did it	Not applicable	Don't Know
Refused	13					
<b>Income—(%)</b>						
<20K	118	29.7%	24.6%	28%	9.3%	8.5%
20-40K	331	29%	26%	24.8%	11.5%	8.8%
41-60K	318	29.3%	31.5%	17.6%	11%	10.7%
61-80K	231	28.6%	29.9%	19.5%	15.6%	6.5%
81-100K	142	27.5%	34.5%	21%	12%	4.9%
>100K	197	28.4%	31%	18.8%	17.3%	4.6%
Refused	165					
<b>Maryland Region—(%)</b>						
Northwest Area	149	27.5%	34.9%	20%	10%	7.4%
Baltimore Metro Area	704	27%	28.6%	23.6%	12.6%	8.2%
Southern Area	82	32.9%	36.6%	18.3%	11%	1.2%
Eastern Shore Area	157	27.4%	29.3%	19%	15.3%	8.9%
National Capital Area	410	30.2%	24.9%	21%	15%	8.8%

Table 5A

Responses to “I know about financial needs during retirement and have the discipline and habits to save money for retirement.”

Variable	All Survey Respondents	“I know about financial needs during retirement and have the discipline and habits to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
Total	1132	552 (49%)	416 (36.8%)	75 (6.6%)	89 (7.9%)
<b>Age—(%)</b>					
40-45 yr.	360	48%	36.7%	8.6%	6.7%
46-50 yr.	280	48.2%	37%	7.5%	7%
51-55 yr.	257	47.9%	39%	4.7%	8.6%
56-60 yr.	151	50%	36.4%	6%	8%
61-65 yr.	65	52.3%	32.3%	3%	12.3%
66-70 yr.	16	62.5%	25%	0%	12.5%
Refused	3				
<b>Gender—(%)</b>					
Male	450	53.6%	34.2%	6%	6.2%
Female	682	45.6%	38.4%	7%	9%
<b>Race—(%)</b>					
Non-Hispanic White	884	50%	36%	6.3%	7.6%
Non-Hispanic African American	149	45.6%	38.3%	6.7%	9.4%
Racial/Ethnic Minorities	99	42.4%	40.4%	9%	8%
<b>Education Level—(%)</b>					
No High School degree	43	39.5%	34.9%	9.3%	16.3%
High School degree	261	42.9%	38.3%	8.8%	10%
Some college/Technical	295	42%	43.4%	6.8%	7.8%
4 year college	240	55%	32.5%	5.4%	7%
Graduate school	289	56.4%	32.9%	5.2%	5.5%
Refused	4				
<b>Employment Status—(%)</b>					
Unemployed	11	9%	36.4%	27.3%	27.3%
Military	4	100%	0%	0%	0%
Service	192	45.3%	39%	6.3%	9.4%
Student/Homemaker	56	44.6%	32%	3.6%	19.6%
Blue Collar	124	42.7%	42.7%	6.5%	8%
White Collar	737	51.4%	35.7%	6.8%	6%
Refused	8				
<b>Marital Status—(%)</b>					
Married	790	49.4%	38%	5.4%	7%
Divorced/Widowed/ Separated	214	43.5%	34.6%	10.3%	11.7%
Not married/with partner/never married/single	117	53%	32.5%	7.7%	6.8%
Refused	11				

Variable	All Survey Respondents	“I know about financial needs during retirement and have the discipline and habits to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
<b>Income—(%)</b>					
<20K	55	34.6%	30.9%	10.9%	23.6%
20-40K	222	37.8%	44.6%	6.3%	11.3%
41-60K	249	47%	40.2%	5.6%	7.2%
61-80K	201	54.7%	30.4%	10.5%	4.5%
81-100K	122	52.5%	36%	4.9%	6.6%
>100K	167	60.5%	31.7%	4.2%	3.4%
Refused	116				
<b>Maryland Region—(%)</b>					
Northwest Area	119	42%	39.5%	4.2%	14.3%
Baltimore Metro Area	535	50.7%	34.2%	6.9%	8.2%
Southern Area	59	40.7%	44%	6.8%	8.5%
Eastern Shore Area	111	48.7%	38.7%	5.4%	7.2%
National Capital Area	308	50%	38%	7.5%	4.9%

Table 5B

Responses to “I know about financial needs during retirement but find it hard to follow a plan to save money for retirement.”

Variable	Survey Respondents (Denominator used in analysis)	“I know about financial needs during retirement but find it hard to follow a plan to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
Total	1132	191 (16.9%)	278 (24.6%)	174 (15.4%)	489 (43.2%)
<b>Age—(%)</b>					
40-45 yr.	360	18.6%	26.9%	14.7%	39.7%
46-50 yr.	280	11.8%	25.4%	16%	46.8%
51-55 yr.	257	18.7%	25.3%	13.2%	42.8%
56-60 yr.	151	17.2%	17.2%	19.9%	45.7%
61-65 yr.	65	16.9%	24.6%	18.5%	40%
66-70 yr.	16	31.3%	18.8%	0%	50%
Refused	3				
<b>Gender—(%)</b>					
Male	450	15%	24.2%	14.4%	46.2%
Female	682	18%	24.8%	16%	41.2%
<b>Race—(%)</b>					
Non-Hispanic White	884	16.5%	24.4%	15.2%	43.9%
Non-Hispanic African American	149	20%	22.8%	16%	40.9%
Racial/Ethnic Minorities	99	15.2%	28.3%	16.2%	40.4%
<b>Education Level—(%)</b>					
No High School degree	43	27.9%	23.3%	4.7%	44.2%
High School degree	261	28%	26.8%	14.9%	30.3%
Some college/Technical	295	14.2%	32.2%	13.2%	40.3%
4 year college	240	11.7%	19.6%	17%	51.7%
Graduate school	289	12%	19.4%	18.3%	50.2%
Refused	4				
<b>Employment Status—(%)</b>					
Unemployed	11	36.4%	18.2%	9%	36.4%
Military	4	0%	0%	25%	75%
Service	192	19.8%	27.6%	17.2%	35.4%
Student/Homemaker	56	19.6%	21.4%	8.9%	50%
Blue Collar	124	29%	31.5%	12%	27.4%
White Collar	737	13.7%	23%	16%	47.2%
Refused	8				
<b>Marital Status—(%)</b>					
Married	790	15.2%	23.5%	16%	45.2%
Divorced/Widowed/ Separated	214	23.4%	25.7%	15%	36%

Variable	Survey Respondents (Denominator used in analysis)	“I know about financial needs during retirement but find it hard to follow a plan to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
Not married/with partner/never married/single	117	16.2%	31.6%	10.3%	41.9%
Refused	11				
<b>Income—(%)</b>					
<20K	55	47.3%	20%	14.6%	18.2%
20-40K	222	28.8%	32.9%	13%	25.2%
41-60K	249	14.9%	28.9%	16%	40.2%
61-80K	201	11.9%	21.4%	13.9%	52.7%
81-100K	122	9%	22%	21.3%	47.5%
>100K	167	6%	16.2%	14.4%	63.5%
Refused	116				
<b>Maryland Region—(%)</b>					
Northwest Area	119	26.9%	24.4%	12.6%	36%
Baltimore Metro Area	535	14%	23.7%	15.5%	46.7%
Southern Area	59	18.6%	35.6%	11.9%	33.9%
Eastern Shore Area	111	24.3%	30.6%	13.5%	31.5%
National Capital Area	308	14.9%	21.8%	17.5%	45.8%

Table 5C

Responses to “I am not going to retire for some time and my financial needs in retirement will probably be taken care of without planning for it now.”

Variable	Survey Respondents	“I am not going to retire for some time and my financial needs in retirement will probably be taken care of without planning for it now.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
<b>Total</b>	1132	110 (9.7%)	155 (13.7%)	207 (18.3%)	660 (58.3%)
<b>Age—(%)</b>					
40-45 yr.	360	10%	11.7%	20.3%	58%
46-50 yr.	280	8.6%	14.6%	18.6%	58.2%
51-55 yr.	257	10.5%	15.6%	16.3%	57.6%
56-60 yr.	151	8.6%	11.9%	19.2%	60.3%
61-65 yr.	65	13.9%	18.5%	13.9%	53.9%
66-70 yr.	16	6.3%	6.3%	12.5%	75%
Refused	3				
<b>Gender—(%)</b>					
Male	450	10.7%	15.6%	17.8%	56%
Female	682	9%	12.5%	18.6%	59.8%
<b>Race—(%)</b>					
Non-Hispanic White	884	9.5%	11.9%	17.5%	61%
Non-Hispanic African American	149	12%	14.8%	21.5%	51.7%
Racial/Ethnic Minorities	99	8%	28.3%	20.2%	43.4%
<b>Education Level—(%)</b>					
No High School degree	43	20.9%	11.6%	23.3%	44.2%
High School degree	261	11%	16%	19.5%	53.3%
Some college/Technical	295	11.5%	14.6%	17.6%	56.3%
4 year college	240	7.9%	10%	20%	62%
Graduate school	289	6.2%	14.2%	15.9%	63.7%
Refused	4				
<b>Employment Status—(%)</b>					
Unemployed	11	9%	27.3%	0%	63.6%
Military	4	50%	25%	0%	25%
Service	192	10.9%	13.5%	20.3%	55.2%
Student/Homemaker	56	8.9%	7%	21.4%	62.5%
Blue Collar	124	15.3%	15.3%	16.9%	52.4%
White Collar	737	8.4%	13.6%	18.3%	59.7%
Refused	8				
<b>Marital Status—(%)</b>					
Married	790	8.4%	13.9%	17.5%	60.3%
Divorced/Widowed/ Separated	214	13%	12.2%	19.2%	55.6%
Not married/with partner/never married/single	117	12.8%	15.4%	21.4%	50.4%

Variable	Survey Respondents	“I am not going to retire for some time and my financial needs in retirement will probably be taken care of without planning for it now.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
Refused	11				
<b>Income—(%)</b>					
<20K	55	18.2%	16.4%	20%	45.5%
20-40K	222	12.6%	15.3%	19.4%	52.7%
41-60K	249	8%	14.9%	18.5%	58.6%
61-80K	201	7%	12.4%	19.9%	60.7%
81-100K	122	6.6%	18.9%	14.8%	59.8%
>100K	167	12.6%	6.6%	15.6%	65.3%
Refused	116				
<b>Maryland Region—(%)</b>					
Northwest Area	119	6.7%	12.6%	14.3%	66.4%
Baltimore Metro Area	535	10%	11.2%	18%	60.6%
Southern Area	59	8.5%	8.5%	30.5%	52.5%
Eastern Shore Area	111	8%	19.8%	18%	54%
National Capital Area	308	11%	17.2%	17.9%	53.9%

Table 5D

Responses to “I tend not to worry about financial needs during retirement because it prevents me from enjoying my life now.”

Variable	Survey Respondents	“I tend not to worry about financial needs during retirement because it prevents me from enjoying my life now.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
<b>Total</b>	1132	87 (7.7%)	145 (12.8%)	167 (14.8%)	733 (64.8%)
<b>Age—(%)</b>					
40-45 yr.	360	5.8%	11.9%	15.8%	66.4%
46-50 yr.	280	7.9%	10.7%	16.8%	64.6%
51-55 yr.	257	9.3%	13.6%	12%	65%
56-60 yr.	151	9.3%	13.3%	15.2%	62.3%
61-65 yr.	65	4.6%	18.5%	13.9%	63%
66-70 yr.	16	12.5%	31.3%	0%	56.3%
Refused	3				
<b>Gender—(%)</b>					
Male	450	7.6%	10.4%	17.3%	64.7%
Female	682	7.8%	14.4%	13%	64.8%
<b>Race—(%)</b>					
Non-Hispanic White	884	7.2%	11.7%	14.8%	66.3%
Non-Hispanic African American	149	10%	13.4%	12.8%	63.8%
Racial/Ethnic Minorities	99	8%	22.2%	17.2%	52.5%
<b>Education Level—(%)</b>					
No High School degree	43	11.6%	16.3%	16.3%	55.8%
High School degree	261	11.5%	13.4%	20.3%	54.8%
Some college/Technical	295	10.2%	16.6%	14.6%	58.6%
4 year college	240	4.6%	8.8%	12%	74.6%
Graduate school	289	3.8%	11.4%	12%	72.7%
Refused	4				
<b>Employment Status—(%)</b>					
Unemployed	11	9%	18.2%	18.2%	54.6%
Military	4	0%	50%	0%	50%
Service	192	12%	15%	16.2%	56.8%
Student/Homemaker	56	12.5%	14.3%	7%	66%
Blue Collar	124	15.3%	6.5%	18.6%	59.7%
White Collar	737	5%	12.8%	14.4%	67.8%
Refused	8				
<b>Marital Status—(%)</b>					
Married	790	6.8%	12.7%	14.6%	66%
Divorced/Widowed/ Separated	214	10.3%	16.4%	15.9%	57.5%
Not married/with partner/never married/single	117	8.6%	6.8%	14.5%	70%
Refused	11				



Variable	Survey Respondents	“I tend not to worry about financial needs during retirement because it prevents me from enjoying my life now.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
<b>Income—(%)</b>					
<20K	55	12.7%	23.6%	16.4%	47.3%
20-40K	222	14%	15.8%	15.8%	54.5%
41-60K	249	6.4%	14%	15.3%	64.3%
61-80K	201	5.5%	11.4%	15.4%	67.7%
81-100K	122	4%	14.8%	14.8%	66.4%
>100K	167	5.4%	4.8%	10.2%	79.6%
Refused	116				
<b>Maryland Region—(%)</b>					
Northwest Area	119	10%	19.3%	14.3%	56.3%
Baltimore Metro Area	535	5.8%	11.4%	13%	69.7%
Southern Area	59	8.5%	10.2%	20.3%	61%
Eastern Shore Area	111	14.4%	12.6%	16.2%	56.8%
National Capital Area	308	7.5%	13.3%	16.2%	63%

Table 6A  
 Financial Concern in Retirement Years:  
 Financial Ability to Live Independently

Variable	Survey Respondents (denominator used in analysis)	Financial ability to live independently			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
<b>Total</b>	1498	798 (53.3%)	339 (22.6%)	123 (8.2%)	238 (16%)
<b>Age—(%)</b>					
40-45 yr.	376	60.9%	20.7%	6.9%	11.4%
46-50 yr.	304	54.6%	29.6%	5.9%	10%
51-55 yr.	314	54%	23.3%	8%	14.7%
56-60 yr.	218	55%	15%	10.6%	19.3%
61-65 yr.	162	35.8%	25.3%	13%	25.9%
66-70 yr.	120	44.2%	18.3%	8.3%	29.2%
Refused	4				
<b>Gender—(%)</b>					
Male	614	50.5%	22.2%	9.6%	17.8%
Female	884	55.2%	23%	7.2%	14.6%
<b>Race—(%)</b>					
Non-Hispanic White	1164	53%	23.3%	8.5%	15.2%
Non-Hispanic African American	205	54.2%	22%	6.3%	17.6%
Racial/Ethnic Minorities	129	54.3%	17.8%	8.5%	19.4%
<b>Education Level—(%)</b>					
No High School degree	81	58%	17.3%	6.2%	18.5%
High School degree	353	48.7%	24.7%	9.9%	16.7%
Some college/Technical	401	55%	22%	7.2%	15.7%
4 year college	305	56.4%	23.6%	7.2%	12.8%
Graduate school	355	51.8%	22%	9%	17.2%
Refused	3				
<b>Employment Status—(%)</b>					
Unemployed	33	66.7%	12%	3%	18.2%
Military	11	36.4%	36.4%	9%	18.2%
Service	263	53.2%	19.4%	6.5%	20.9%
Student/Homemaker	86	48.8%	27.9%	11.6%	11.6%
Blue Collar	176	50.6%	23.9%	11.9%	13.6%
White Collar	921	53.9%	23%	7.8%	15.3%
Refused	8				
<b>Marital Status—(%)</b>					
Married	1016	51.8%	24.3%	8%	15.9%
Divorced/Widowed/ Separated	322	54.7%	18.9%	8.7%	17.7%
Not married/with partner/never	149	59.7%	20%	8.7%	11.4%

Variable	Survey Respondents (denominator used in analysis)	Financial ability to live independently			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
married/single					
Refused	11				
<b>Income—(%)</b>					
<20K	116	59.5%	19.8%	6.9%	13.8%
20-40K	332	55.4%	22%	7.5%	15%
41-60K	318	54.4%	21.7%	9%	14.8%
61-80K	232	53%	22.8%	8.2%	16%
81-100K	142	50%	29%	9.2%	12%
>100K	197	50.8%	22.8%	6.6%	19.8%
Refused	161				
<b>Maryland Region—(%)</b>					
Northwest Area	149	43%	29.5%	8.7%	18.8%
Baltimore Metro Area	704	54.8%	21%	9.4%	14.8%
Southern Area	82	60%	13.4%	8.5%	18.3%
Eastern Shore Area	158	61%	22.2%	3.2%	13.9%
National Capital Area	405	50%	24.9%	7.9%	17%

Table 6B  
 Financial Concern in Retirement Years:  
 Maintaining the Present Standard of Living

Variable	Survey Respondents (Denominator used in analysis)	Maintaining the present standard of living			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
<b>Total</b>	1497	685 (45.8%)	428 (28.6%)	154 (10.3%)	230 (15.4%)
<b>Age—(%)</b>					
40-45 yr.	375	52%	28%	9%	10.9%
46-50 yr.	304	41.8%	38.2%	11.2%	8.9%
51-55 yr.	314	45.2%	32.8%	8.6%	13.4%
56-60 yr.	217	47.9%	21.2%	11.5%	19.4%
61-65 yr.	163	40.5%	19.6%	11.7%	28.2%
66-70 yr.	120	40.8%	20.8%	12.5%	25.8%
Refused	4				
<b>Gender—(%)</b>					
Male	614	44%	28.2%	10.9%	16.9%
Female	883	47%	28.9%	9.9%	14.3%
<b>Race—(%)</b>					
Non-Hispanic White	1164	44.5%	30.2%	10.5%	14.8%
Non-Hispanic African American	205	55%	22%	7.8%	15%
Racial/Ethnic Minorities	128	42.2%	24.2%	12.5%	21%
<b>Education Level—(%)</b>					
No High School degree	82	58.5%	19.5%	4.9%	17%
High School degree	352	47.4%	27.3%	8.8%	16.5%
Some college/Technical	401	48.9%	26.9%	9%	15.2%
4 year college	304	43.4%	29.6%	12.8%	14%
Graduate school	355	39.4%	33.2%	12.4%	15%
Refused	3				
<b>Employment Status—(%)</b>					
Unemployed	33	63.6%	12%	9%	15.2%
Military	11	54.6%	18.2%	0%	27.3%
Service	263	47.9%	24%	8%	20.2%
Student/Homemaker	86	45.4%	32.6%	7%	15%
Blue Collar	177	52%	23.2%	9.6%	15.3%
White Collar	919	43%	31.5%	11.5%	14%
Refused	8				
<b>Marital Status—(%)</b>					
Married	1014	42.5%	30.6%	11.2%	15.7%
Divorced/Widowed/ Separated	323	53.3%	23.5%	7.4%	15.8%

Variable	Survey Respondents (Denominator used in analysis)	Maintaining the present standard of living			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
Not married/with partner/never married/single	149	50.3%	26.2%	10.7%	12.8%
Refused	11				
<b>Income—(%)</b>					
<20K	117	64%	15.4%	6%	14.5%
20-40K	332	52.7%	24.7%	8%	14.5%
41-60K	317	47%	27.8%	10.4%	14.8%
61-80K	231	41%	32.9%	11.7%	14.3%
81-100K	142	34.5%	39.4%	14%	12%
>100K	197	36%	34%	11.2%	18.8%
Refused	161				
<b>Maryland Region—(%)</b>					
Northwest Area	149	40.3%	36.2%	5.4%	18%
Baltimore Metro Area	702	47%	27.2%	11.4%	14.4%
Southern Area	82	48.8%	20.7%	11%	19.5%
Eastern Shore Area	158	55.7%	26.6%	5%	12.7%
National Capital Area	406	41.3%	30.5%	12%	16.3%

Table 6C  
 Financial Concern in Retirement Years:  
 Ability to Pay for LTC Services

Variable	Survey Respondents (denominator used in analysis)	Ability to pay for LTC services			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
<b>Total</b>	1486	533 (35.9%)	447 (30%)	194 (13%)	312 (21%)
<b>Age—(%)</b>					
40-45 yr.	373	37.8%	32.4%	12.6%	17.2%
46-50 yr.	303	33.3%	38.9%	11.2%	16.5%
51-55 yr.	312	37.8%	31.4%	12.5%	18.3%
56-60 yr.	215	37.7%	23.7%	15.4%	23.3%
61-65 yr.	160	27.5%	27.5%	13%	31.9%
66-70 yr.	119	39.5%	11.8%	16%	32.8%
Refused	4				
<b>Gender—(%)</b>					
Male	612	29%	31.5%	15%	24.4%
Female	874	40.6%	29%	11.7%	18.7%
<b>Race—(%)</b>					
Non-Hispanic White	1156	34.9%	30.7%	13.7%	20.8%
Non-Hispanic African American	204	41.2%	26.5%	8.8%	23.5%
Racial/Ethnic Minorities	126	36.5%	30.2%	14.3%	19%
<b>Education Level—(%)</b>					
No High School degree	82	42.7%	23.2%	9.8%	24.4%
High School degree	349	38.7%	28%	10.6%	22.6%
Some college/Technical	398	40%	27.6%	9.3%	22.9%
4 year college	301	33.9%	30.9%	16%	19.3%
Graduate school	353	28.6%	35.7%	18%	17.6%
Refused	3				
<b>Employment Status—(%)</b>					
Unemployed	33	48.5%	12%	9%	30.3%
Military	11	9%	36.4%	9%	45.5%
Service	261	42.2%	24.9%	10%	23%
Student/Homemaker	85	43.5%	30.6%	7%	18.8%
Blue Collar	174	36.8%	27%	12.6%	23.6%
White Collar	913	33.2%	32.6%	14.8%	19.4%
Refused	9				
<b>Marital Status—(%)</b>					
Married	1008	33.7%	33%	13%	20.2%
Divorced/Widowed/ Separated	319	39.5%	22.9%	12.9%	24.8%
Not married/with partner/never	148	42.6%	25.7%	14.2%	17.6%

Variable	Survey Respondents (denominator used in analysis)	Ability to pay for LTC services			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
married/single					
Refused	11				
<b>Income—(%)</b>					
<20K	114	52.6%	19.3%	11.4%	16.7%
20-40K	330	42.4%	23.6%	11.2%	22.7%
41-60K	316	33.9%	30.7%	12.3%	23%
61-80K	232	34.5%	33.6%	12.5%	19.4%
81-100K	141	32.6%	36.9%	14.9%	15.6%
>100K	196	22.5%	36.2%	17.9%	23.5%
Refused	157				
<b>Maryland Region—(%)</b>					
Northwest Area	147	36%	33.3%	8.8%	21.8%
Baltimore Metro Area	699	36.5%	30%	12.6%	21.2%
Southern Area	80	40%	25%	11.3%	23.8%
Eastern Shore Area	157	39.5%	31.2%	9.6%	19.8%
National Capital Area	403	32.5%	30%	17%	20.4%

Table 6D  
 Financial Concern in Retirement Years:  
 Ability to Pay for Medical Care and Prescription Drugs

Variable	Survey Respondents (Denominator used in analysis)	Ability to pay for medical care and prescription drugs			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
<b>Total</b>	1496	697 (46.6%)	332 (22.2%)	157 (10.5%)	310 (20.7%)
<b>Age—(%)</b>					
40-45 yr.	375	53.9%	24.3%	8.8%	13%
46-50 yr.	304	50%	25%	9.5%	15.5%
51-55 yr.	312	47.8%	23.4%	11.9%	17%
56-60 yr.	218	42.7%	21.6%	9.6%	26.2%
61-65 yr.	163	35%	14.7%	13.5%	36.8%
66-70 yr.	120	35.8%	16.7%	12.5%	35%
Refused	4				
<b>Gender—(%)</b>					
Male	616	39.6%	24.2%	13.3%	22.9%
Female	880	51.5%	20.8%	8.5%	19.2%
<b>Race—(%)</b>					
Non-Hispanic White	1165	45.4%	23.6%	10.6%	20.3%
Non-Hispanic African American	203	54.2%	14.8%	8.9%	22.2%
Racial/Ethnic Minorities	128	45.3%	21%	11.7%	21.9%
<b>Education Level—(%)</b>					
No High School degree	82	51.2%	18.3%	7.3%	23.2%
High School degree	351	49.6%	19.9%	10.8%	19.7%
Some college/Technical	401	52%	18.2%	7.7%	22%
4 year college	304	42.8%	26.3%	13.5%	17.4%
Graduate school	356	40%	26%	11.5%	22.5%
Refused	2				
<b>Employment Status—(%)</b>					
Unemployed	33	48.5%	21.2%	0%	30.3%
Military	11	18.2%	18.2%	9%	54.6%
Service	263	51.7%	17.9%	10%	20.5%
Student/Homemaker	85	52.9%	22.4%	9.4%	15.3%
Blue Collar	177	41.8%	26.6%	11.9%	19.8%
White Collar	919	45.7%	22.7%	11%	20.6%
Refused	8				
<b>Marital Status—(%)</b>					
Married	1014	45.8%	23.5%	10.2%	20.6%
Divorced/Widowed/ Separated	323	46.4%	19.5%	10.8%	23.2%



Variable	Survey Respondents (Denominator used in analysis)	Ability to pay for medical care and prescription drugs			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
Not married/with partner/never married/single	148	52.7%	18.9%	12.2%	16.2%
Refused	11				
<b>Income—(%)</b>					
<20K	117	58%	16.2%	6.8%	18.8%
20-40K	332	51.8%	19.9%	10.2%	18%
41-60K	318	44%	24.8%	10.4%	20.8%
61-80K	231	45%	21.2%	10.4%	23.4%
81-100K	141	46.8%	23.4%	14.9%	14.9%
>100K	197	39%	25.4%	12.2%	23.4%
Refused	160				
<b>Maryland Region—(%)</b>					
Northwest Area	148	47.3%	25.7%	8%	18.9%
Baltimore Metro Area	703	48.9%	20.8%	10.7%	19.6%
Southern Area	82	46.3%	18.3%	11%	24.4%
Eastern Shore Area	158	45.6%	27.9%	6.3%	20.3%
National Capital Area	405	42.7%	22%	12.6%	22.7%

Table 6E  
 Financial Concern in Retirement Years:  
 Outliving Assets and Savings

Variable	Survey Respondents (Denominator used in analysis)	Outliving assets and savings			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
<b>Total</b>	1496	584 (39%)	357 (23.9%)	194 (13%)	361 (24%)
<b>Age—(%)</b>					
40-45 yr.	376	44.4%	25.8%	13.8%	16%
46-50 yr.	304	39.5%	26.3%	14.8%	19.4%
51-55 yr.	313	41.9%	21%	12.5%	24.6%
56-60 yr.	217	36.9%	22%	10.6%	30.4%
61-65 yr.	162	26.5%	23.5%	14.2%	35.8%
66-70 yr.	120	35%	22.5%	10%	32.5%
Refused	4				
<b>Gender—(%)</b>					
Male	614	33%	24.9%	15.2%	26.9%
Female	882	43.2%	23%	11.5%	22.2%
<b>Race—(%)</b>					
Non-Hispanic White	1163	38.2%	24.2%	13.9%	23.7%
Non-Hispanic African American	204	41.7%	22.6%	11.3%	24.5%
Racial/Ethnic Minorities	129	42.6%	23.3%	7%	27%
<b>Education Level—(%)</b>					
No High School degree	81	43.2%	21%	9.9%	25.9%
High School degree	351	43.9%	19.9%	11.4%	24.8%
Some college/Technical	401	44%	19.7%	12%	24.2%
4 year college	304	34.9%	26.6%	16.8%	21.7%
Graduate school	356	31.2%	30.6%	13.2%	25%
Refused	3				
<b>Employment Status—(%)</b>					
Unemployed	33	57.6%	12%	0%	30.3%
Military	11	18.2%	9%	9%	63.6%
Service	262	44.3%	17.9%	10.7%	27%
Student/Homemaker	85	38.8%	23.5%	17.7%	20%
Blue Collar	175	38.3%	22.3%	17.7%	21.7%
White Collar	922	37.3%	26.5%	12.9%	23.3%
Refused	8				
<b>Marital Status—(%)</b>					
Married	1016	38.6%	23.7%	13.2%	24.5%
Divorced/Widowed/ Separated	320	39.4%	24.4%	10.6%	25.6%
Not married/with partner/never	149	43%	24.8%	15.4%	16.8%

Variable	Survey Respondents (Denominator used in analysis)	Outliving assets and savings			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
married/single					
Refused	11				
<b>Income—(%)</b>					
<20K	116	50%	18%	9.5%	22.4%
20-40K	331	44.7%	20.5%	13%	21.8%
41-60K	318	38.7%	25.5%	11.6%	24.2%
61-80K	233	36.5%	25.8%	13.7%	24%
81-100K	142	37.3%	26%	15.5%	21%
>100K	197	28.4%	25.4%	16.8%	29.4%
Refused	159				
<b>Maryland Region—(%)</b>					
Northwest Area	149	41.6%	18.8%	10%	29.5%
Baltimore Metro Area	704	38.5%	24.3%	13.9%	23.3%
Southern Area	81	42%	24.7%	8.6%	24.7%
Eastern Shore Area	158	37.3%	30.4%	10%	22.2%
National Capital Area	404	39%	22.3%	14.4%	24.3%

Table 6F  
 Financial Concern in Retirement Years:  
 Having to Rely on Government Assistance

Variable	Survey Respondents (Denominator used in analysis)	Having to rely on government assistance			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
<b>Total</b>	1494	418 (28%)	300 (20%)	263 (17.6%)	513 (24.3%)
<b>Age—(%)</b>					
40-45 yr.	376	32.2%	23%	15.2%	29.5%
46-50 yr.	304	25.7%	21%	22%	31.3%
51-55 yr.	312	31%	20.2%	14.7%	34%
56-60 yr.	216	25%	18%	19%	38%
61-65 yr.	162	21.6%	16.7%	22.8%	39%
66-70 yr.	120	27%	16.7%	12.5%	44.2%
Refused	4				
<b>Gender—(%)</b>					
Male	616	23.4%	17%	20.5%	39%
Female	878	31.2%	22.2%	15.6%	31%
<b>Race—(%)</b>					
Non-Hispanic White	1162	26.9%	21.3%	17.7%	34%
Non-Hispanic African American	204	35.3%	14.7%	15.2%	34.8%
Racial/Ethnic Minorities	128	25.8%	17.2%	20.3%	36.7%
<b>Education Level—(%)</b>					
No High School degree	80	32.5%	26.3%	16.3%	25%
High School degree	352	33.5%	19.9%	16.8%	29.8%
Some college/Technical	400	30.8%	19%	15.3%	35%
4 year college	303	24.4%	17.8%	20.8%	37%
Graduate school	356	21.6%	22.2%	18.5%	37.6%
Refused	3				
<b>Employment Status—(%)</b>					
Unemployed	33	45.5%	9%	3%	42.4%
Military	11	9%	18.2%	0%	72.7%
Service	261	33.3%	20.3%	12.3%	34%
Student/Homemaker	85	27%	21.2%	24.7%	27%
Blue Collar	177	27%	20.3%	19.2%	33.3%
White Collar	919	26.2%	20.5%	18.8%	34.5%
Refused	8				
<b>Marital Status—(%)</b>					
Married	1014	26.2%	20.4%	17.5%	35.9%
Divorced/Widowed/ Separated	322	30.8%	18.6%	16.5%	34.2%
Not married/with partner/never	147	34.7%	21%	19.7%	24.5%

Variable	Survey Respondents (Denominator used in analysis)	Having to rely on government assistance			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
married/single					
Refused	11				
<b>Income—(%)</b>					
<20K	115	41.7%	21.7%	12.2%	24%
20-40K	330	33.6%	20.6%	18.8%	27%
41-60K	318	27%	19.5%	16%	37.4%
61-80K	232	25%	17.2%	21%	36.6%
81-100K	142	23.9%	19.7%	24%	32.4%
>100K	197	19.3%	22.3%	14.2%	44.2%
Refused	160				
<b>Maryland Region—(%)</b>					
Northwest Area	148	27.7%	22.3%	9.5%	40.5%
Baltimore Metro Area	703	27.7%	21%	19.2%	32%
Southern Area	82	32.9%	17%	13.4%	36.6%
Eastern Shore Area	157	34.4%	21%	14.7%	29.9%
National Capital Area	404	25%	17.8%	19.8%	37.4%

Table 6G  
 Financial Concern in Retirement Years:  
 Having Enough Money to Help Children or Grandchildren

Variable	Survey Respondents (Denominator used in analysis)	Having enough money to help children or grandchildren			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
<b>Total</b>	1492	364 (24.4%)	376 (25.2%)	257 (17.2%)	493 (33%)
<b>Age—(%)</b>					
40-45 yr.	376	30.6%	27.4%	16.5%	25.3%
46-50 yr.	302	21.5%	29.5%	19.2%	29.8%
51-55 yr.	313	24.3%	29%	14.4%	32%
56-60 yr.	214	21%	17.8%	17.8%	43.5%
61-65 yr.	163	20.3%	16%	22.7%	41%
66-70 yr.	120	23.3%	24.2%	14.2%	38.3%
Refused	4				
<b>Gender—(%)</b>					
Male	614	23.6%	23.9%	18.6%	33.9%
Female	878	24.9%	26%	16.3%	32.5%
<b>Race—(%)</b>					
Non-Hispanic White	1162	23%	26.5%	17%	33.4%
Non-Hispanic African American	203	33.5%	17.7%	17.7%	30.5%
Racial/Ethnic Minorities	127	22.8%	25.2%	18%	33.9%
<b>Education Level—(%)</b>					
No High School degree	82	28%	20.7%	18.3%	32.9%
High School degree	351	30.5%	24.2%	16%	29.3%
Some college/Technical	399	28.6%	23.8%	16.3%	31%
4 year college	305	19.7%	26.9%	18.4%	34.8%
Graduate school	352	16.8%	27.6%	18.2%	37.5%
Refused	7				
<b>Employment Status—(%)</b>					
Unemployed	33	33.3%	15.2%	12%	39.4%
Military	11	27.3%	36.4%	9%	27.3%
Service	262	29%	25.2%	18.3%	27.5%
Student/Homemaker	85	24.7%	31.8%	15.3%	28.2%
Blue Collar	177	32.8%	21.5%	16.4%	29.4%
White Collar	916	21%	25.7%	17.5%	35.6%
Refused	8				
<b>Marital Status—(%)</b>					
Married	1014	23.9%	28.2%	17.7%	30%
Divorced/Widowed/ Separated	322	26.7%	21.4%	16.5%	35.4%

Variable	Survey Respondents (Denominator used in analysis)	Having enough money to help children or grandchildren			
		Major Concern	Somewhat of a Concern	Minor Concern	Not a Concern
Not married/with partner/never married/single	146	22.6%	14.4%	14.4%	48.6%
Refused	10				
<b>Income—(%)</b>					
<20K	117	31.6%	15.4%	18%	35%
20-40K	331	30.2%	20.5%	18.4%	30.5%
41-60K	318	20.8%	29.3%	16%	33.7%
61-80K	232	24%	25.9%	16.8%	33.2%
81-100K	140	22%	30.7%	20.7%	26.4%
>100K	195	14.4%	31.3%	16.4%	38%
Refused	159				
<b>Maryland Region—(%)</b>					
Northwest Area	149	23.5%	28.9%	14.8%	32.9%
Baltimore Metro Area	703	23.8%	25.5%	17.6%	33%
Southern Area	82	34.2%	18.3%	8.5%	39%
Eastern Shore Area	157	32.5%	26%	17.8%	23.6%
National Capital Area	401	20.7%	24.4%	19%	35.7%

Table 7  
Employment Status of All Survey Respondents

Variable	All Survey Respondents	Employment Status						
		Employed Full-time	Employed Part-time	Self-employed	Full-time Student	Home-maker	Not Currently Employed	Completely Retired
<b>Total</b>	1508	882 (58.5%)	129 (8.6%)	105 (7%)	5 (.3%)	73 (4.8%)	88 (5.8%)	226 (15%)
<b>Age—(%)</b>								
40-45 yr.	378	74.9%	5.8%	8.2%	.5%	5.3%	4%	1.3%
46-50 yr.	306	72.2%	6.5%	7.5%	.7%	3.6%	6.9%	2.6%
51-55 yr.	316	66%	8.9%	6%	.3%	4.4%	6.3%	7.9%
56-60 yr.	219	51%	13.7%	7.3%	0%	5%	4.6%	18.3%
61-65 yr.	163	30.7%	7.4%	6%	0%	4.9%	8.6%	42.3%
66-70 yr.	121	5.8%	13.2%	3.3%	0%	6.6%	6.6%	64.5%
Refused	5							
<b>Gender—(%)</b>								
Male	620	67.3%	3.9%	8.4%	.3%	.2%	4.2%	15.8%
Female	888	52.4%	11.8%	6%	.3%	8%	7%	14.4%
<b>Race—(%)</b>								
Non-Hispanic White	1172	57.3%	9.6%	7.2%	.3%	5.6%	5%	15%
Non-Hispanic African American	207	65.7%	1.5%	5.3%	1%	1%	9.7%	16%
Racial/Ethnic Minorities	129	57.4%	10.9%	7.8%	0%	3.9%	6.2%	14%
<b>Education Level—(%)</b>								
No High School degree	83	31%	6%	1.2%	0%	9.6%	8.4%	43.4%
High School degree	353	53%	10.8%	5%	.9%	7.9%	6.8%	15.3%
Some college/Technical	403	59%	8.2%	5.7%	.3%	4.7%	7.7%	14.6%
4 year college	305	62.6%	8.2%	7.5%	.3%	3.6%	5.3%	12.5%
Graduate school	359	66.3%	7.5%	11%	0%	2%	2.5%	10.6%
Refused	5							
<b>Employment Status—(%)</b>								
Unemployed	33	0%	0%	0%	0%	6%	48.5%	45.5%
Military Service	11	45.5%	9%	0%	0%	0%	9%	36.4%
Student/Homemaker	263	55%	16%	1.5%	0%	1.5%	8.4%	17.5%
Blue Collar	86	1%	1.2%	2.3%	2.3%	65%	8%	19.8%
White Collar	177	58.2%	7.3%	5.7%	.6%	1.7%	6.8%	19.8%
Refused	926	67.3%	7.6%	9.6%	.2%	.9%	3%	11.5%
<b>Marital Status—(%)</b>								
Married	12							
Divorced/Widowed/Separated	1022	59.6%	8.9%	6.6%	.2%	6%	4.6%	14%
	323	51.7%	8.7%	8%	.3%	3.4%	8.4%	19.5%



Variable	All Survey Respondents	Employment Status						
		Employed Full-time	Employed Part-time	Self-employed	Full-time Student	Home-maker	Not Currently Employed	Completely Retired
Not married/with partner/never married/single	150	63.3%	6.7%	7.3%	1.3%	0%	9.3%	12%
Refused	13							
<b>Income—(%)</b>								
<20K	118	22%	13.6%	3.4%	.9%	4.2%	16%	40%
20-40K	332	49%	9%	6.3%	1.2%	5.7%	7.5%	21%
41-60K	320	63.4%	8.4%	7.5%	0%	3%	4.4%	13%
61-80K	234	73.9%	6%	5.6%	0%	5%	2.6%	6.8%
81-100K	142	75.4%	5%	5%	0%	2.8%	4.2%	7.8%
>100K	197	68%	7%	11.7%	0%	4%	3.6%	5.6%
Refused	165							
<b>Maryland Region—(%)</b>								
Northwest Area	149	53%	7.4%	6%	0%	8.7%	9.4%	15.4%
Baltimore Metro Area	709	58.8%	8.9%	5.6%	.4%	5%	6%	15.2%
Southern Area	82	57.3%	7.3%	7.3%	0%	6%	4.9%	17%
Eastern Shore Area	158	52.5%	10.8%	10.8%	0%	3.2%	5.7%	17%
National Capital Area	410	62.4%	7.8%	8%	.5%	3.7%	4.4%	13.2%

Table 8  
Work Goals in Retirement Years

Variable	All Survey Respondents	Retirement Plans			
		Stop working completely	Find another full-time job	Work part-time	Other
<b>Total</b>	1208	250 (20.7%)	105 (8.7%)	709 (58.7%)	144 (11.9%)
<b>Age—(%)</b>					
40-45 yr.	353	16.7%	12.2%	60.6%	10.5%
46-50 yr.	287	22%	10%	56.8%	11.2%
51-55 yr.	277	18.4%	7.2%	62%	12.3%
56-60 yr.	168	23.8%	6%	56.6%	13.7%
61-65 yr.	85	27%	3.5%	54%	15.3%
66-70 yr.	35	34.3%	0%	54.3%	11.4%
Refused	3				
<b>Gender—(%)</b>					
Male	520	19.8%	9.6%	58.9%	11.7%
Female	688	21.4%	8%	58.6%	12%
<b>Race—(%)</b>					
Non-Hispanic White	930	20.5%	8.5%	59.7%	11.3%
Non-Hispanic African American	172	20.4%	9.9%	58%	11.6%
Racial/Ethnic Minorities	106	22.6%	8.5%	50.9%	17.9%
<b>Education Level—(%)</b>					
No High School degree	39	10.3%	10.3%	56.4%	23%
High School degree	271	24.7%	8%	56.8%	10.3%
Some college/Technical	325	22.8%	8.3%	58.2%	10.8%
4 year college	255	16%	9%	63.9%	11%
Graduate school	314	20%	8.9%	57%	14%
Refused	4				
<b>Employment Status—(%)</b>					
Unemployed	16	6.3%	12.5%	43.8%	37.5%
Military	7	0%	14.3%	57%	28.6%
Service	213	21.6%	5.6%	61.5%	11.3%
Student/Homemaker	13	7.7%	7.7%	53.9%	30.8%
Blue Collar	138	15.9%	8%	65.9%	10%
White Collar	812	21.9%	9.6%	57%	11.5%
Refused	9				
<b>Marital Status—(%)</b>					
Married	816	22.4%	7.7%	59%	10.8%
Divorced/Widowed/ Separated	248	18.6%	10%	57.7%	13.7%
Not married/with partner/never married/single	132	14.4%	12%	57.6%	15.9%
Refused	12				

Variable	All Survey Respondents	Retirement Plans			
		Stop working completely	Find another full-time job	Work part-time	Other
<b>Income—(%)</b>					
<20K	66	13.6%	12%	59%	15.2%
20-40K	242	15.3%	11.2%	62%	11.6%
41-60K	268	20.2%	7.8%	62.7%	9.3%
61-80K	206	22.3%	6.8%	57.3%	13.6%
81-100K	127	25.2%	8.7%	55%	11%
>100K	178	23%	9.6%	56.7%	10.7%
Refused	121				
<b>Maryland Region—(%)</b>					
Northwest Area	113	20.4%	14.2%	54.9%	10.6%
Baltimore Metro Area	566	19.6%	8.8%	58.3%	13.3%
Southern Area	63	20.6%	6.4%	65%	7.9%
Eastern Shore Area	126	14.3%	11%	63.5%	11%
National Capital Area	340	25%	6.2%	57.7%	11.2%

Table 9  
Work Goals in Retirement Years for Survey Respondents Employed Full-Time

Variable	Employed Full-time (denominator used in analysis)	Retirement Plans for respondents employed full-time			
		Stop working completely	Find another full-time job	Work part-time	Other
<b>Total</b>	882	179 (20.3%)	77 (8.7%)	535 (60.7%)	91 (10.3%)
<b>Age—(%)</b>					
40-45 yr.	283	17%	11.7%	60.4%	11%
46-50 yr.	221	22.6%	8.6%	61%	7.7%
51-55 yr.	209	21%	6.2%	62%	10.5%
56-60 yr.	112	20.5%	8%	59.8%	11.6%
61-65 yr.	50	24%	6%	54%	16%
66-70 yr.	7	28.6%	0%	71.4%	0%
Refused					
<b>Gender—(%)</b>					
Male	417	20%	9.6%	59.7%	10.6%
Female	465	20.4%	8%	61.5%	10%
<b>Race—(%)</b>					
Non-Hispanic White	672	19.8%	9%	61.3%	9.8%
Non-Hispanic African American	136	19.9%	7.4%	63.2%	9.6%
Racial/Ethnic Minorities	74	25.7%	8%	50%	16.2%
<b>Education Level—(%)</b>					
No High School degree	26	7.7%	11.5%	61.5%	19.2%
High School degree	188	24.5%	5.9%	62.8%	6.9%
Some college/Technical	237	21.9%	9.3%	59%	9.7%
4 year college	191	14.7%	10%	66%	9.4%
Graduate school	238	21.4%	8.8%	56.3%	13.5%
Refused	2				
<b>Employment Status—(%)</b>					
Unemployed	0	0%	0%	0%	0%
Military	5	0%	20%	40%	40%
Service	145	17.9%	4.8%	68.3%	9%
Student/Homemaker	1	0%	0%	100%	0%
Blue Collar	103	17.5%	4.9%	68%	9.7%
White Collar	623	21.5%	10.3%	57.8%	10.4%
Refused	5				
<b>Marital Status—(%)</b>					
Married	609	22.5%	7.4%	60.9%	9.2%
Divorced/Widowed/ Separated	167	16.8%	12%	60.5%	10.8%

Variable	Employed Full-time (denominator used in analysis)	Retirement Plans for respondents employed full-time			
		Stop working completely	Find another full-time job	Work part-time	Other
Not married/with partner/never married/single	95	13.7%	11.6%	57.9%	16.8%
Refused	11				
<b>Income—(%)</b>					
<20K	26	0%	11.5%	76.9%	11.5%
20-40K	163	15.3%	11%	67.5%	6%
41-60K	203	19.7%	8.4%	62.6%	9.4%
61-80K	173	20.2%	6.4%	57.8%	15.6%
81-100K	107	27%	9.4%	52.3%	11.2%
>100K	134	23%	10.5%	58.2%	8.2%
Refused	76				
<b>Maryland Region—(%)</b>					
Northwest Area	79	21.5%	15.2%	57%	6.3%
Baltimore Metro Area	417	18%	9%	61.4%	11.5%
Southern Area	47	21.3%	4.3%	66%	8.5%
Eastern Shore Area	83	16.9%	13.3%	61.5%	8.4%
National Capital Area	256	24.6%	5.5%	59.4%	10.6%

Table 10  
Savings or Investments Compared to the Last Year for All Survey Respondents

Variable	All Survey Respondents	Savings or investments compared to the last year			
		Same	Less	More	Don't Know
<b>Total</b>	1508	794 (52.7%)	169 (11.2%)	519 (34.4%)	26 (1.7%)
<b>Age—(%)</b>					
40-45 yr.	378	48.2%	9.3%	42.3%	.3%
46-50 yr.	306	53.3%	10%	36%	.7%
51-55 yr.	316	51.3%	11.7%	35%	1.9%
56-60 yr.	219	50%	12.8%	35.2%	2.3%
61-65 yr.	163	58.3%	12.9%	25.2%	3.7%
66-70 yr.	121	66.9%	13.2%	16.5%	3.3%
Refused	5				
<b>Gender—(%)</b>					
Male	620	51.8%	10.2%	36.8%	1.3%
Female	888	53.3%	11.9%	32.8%	2%
<b>Race—(%)</b>					
Non-Hispanic White	1172	53.6%	10.2%	34.9%	1.4%
Non-Hispanic African American	207	50%	16.9%	31.9%	1.5%
Racial/Ethnic Minorities	129	48.8%	11.6%	34%	5.4%
<b>Education Level—(%)</b>					
No High School degree	83	55.4%	25.3%	18%	1.2%
High School degree	353	54.4%	13.9%	28.9%	2.8%
Some college/Technical	403	55%	9.4%	34%	1.5%
4 year college	305	47.2%	11.8%	40.3%	.7%
Graduate school	359	52.4%	7%	39.6%	1%
Refused	5				
<b>Employment Status—(%)</b>					
Unemployed	33	48.5%	33.3%	15.2%	3%
Military	11	54.6%	18.2%	27.3%	0%
Service	263	52%	15.2%	29.7%	3%
Student/Homemaker	86	61.6%	15%	19.8%	3.5%
Blue Collar	177	56.5%	14.7%	28.3%	.6%
White Collar	926	51.3%	8.2%	39.4%	1%
Refused	12				
<b>Marital Status—(%)</b>					
Married	1022	53.4%	8%	36.5%	2%
Divorced/Widowed/ Separated	323	51.4%	18.3%	28.8%	1.6%
Not married/with partner/never married/single	150	48.7%	17.3%	33.3%	.7%
Refused	13				

Variable	All Survey Respondents	Savings or investments compared to the last year			
		Same	Less	More	Don't Know
<b>Income—(%)</b>					
<20K	118	50.9%	34.8%	11%	3.4%
20-40K	332	53.6%	15%	29.5%	1.8%
41-60K	320	52.8%	12.2%	33.8%	1.3%
61-80K	234	53%	3.9%	42.7%	.4%
81-100K	142	48.6%	6.3%	45%	0%
>100K	197	45.7%	5.6%	47.7%	1%
Refused	165				
<b>Maryland Region—(%)</b>					
Northwest Area	149	53%	13.4%	32.9%	.7%
Baltimore Metro Area	709	52%	11%	35.4%	1.7%
Southern Area	82	53.7%	12.2%	30.5%	3.7%
Eastern Shore Area	158	55.7%	13.3%	28.5%	2.5%
National Capital Area	410	52.7%	9.5%	36.3%	1.5%

Table 11A

Responses to "I know about financial needs during retirement and have the discipline and habits to save money for retirement" for Respondents who are Not Planning to Inquire about Monthly Income after Retirement

Variable	Are not planning to inquire about post-retirement income (Denominator used in Analysis)	"I know about financial needs during retirement and have the discipline and habits to save money for retirement."			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
<b>Total</b>	123	58 (47.2%)	39 (31.7%)	13 (10.6%)	13 (10.6%)
<b>Age—(%)</b>					
40-45 yr.	56	55.4%	25%	12.5%	7%
46-50 yr.	30	43.3%	40%	6.7%	10%
51-55 yr.	22	40.9%	36.4%	13.6%	9%
56-60 yr.	8	37.5%	25%	12.5%	25%
61-65 yr.	7	28.6%	42.9%	0%	28.6%
66-70 yr.	0	0%	0%	0%	0%
Refused					
<b>Gender—(%)</b>					
Male	63	49.2%	28.6%	12.7%	9.5%
Female	60	45%	35%	8.3%	11.7%
<b>Race—(%)</b>					
Non-Hispanic White	90	47.8%	30%	13.3%	8.9%
Non-Hispanic African American	15	40%	40%	0%	20%
Racial/Ethnic Minorities	18	50%	33.3%	5.6%	11%
<b>Education Level—(%)</b>					
No High School degree	9	33.3%	33.3%	22.2%	11%
High School degree	32	37.5%	40.6%	6.3%	15.6%
Some college/Technical	28	46.4%	25%	14.3%	14.3%
4 year college	27	55.6%	29.6%	11%	3.7%
Graduate school	27	55.6%	29.6%	7.4%	7.4%
Refused					
<b>Employment Status—(%)</b>					
Unemployed	0	0%	0%	0%	0%
Military	0	0%	0%	0%	0%
Service	17	29.4%	41.2%	11.8%	17.7%
Student/Homemaker	6	66.7%	16.7%	16.7%	0%
Blue Collar	21	33.3%	33.3%	14.3%	19%
White Collar	79	53.2%	30.4%	8.9%	7.6%
Refused					
<b>Marital Status—(%)</b>					
Married	87	49.4%	34.5%	5.8%	10.3%
Divorced/Widowed/ Separated	19	52.6%	10.5%	26.3%	10.5%



Variable	Are not planning to inquire about post-retirement income (Denominator used in Analysis)	“I know about financial needs during retirement and have the discipline and habits to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
Not married/with partner/never married/single	16	31.3%	37.5%	18.8%	12.5%
Refused	1				
<b>Income—(%)</b>					
<20K	7	42.9%	14.3%	14.3%	28.6%
20-40K	22	31.8%	36.4%	13.6%	18.2%
41-60K	33	48.5%	33.3%	3%	15.2%
61-80K	23	47.8%	39%	13%	0%
81-100K	12	25%	41.7%	25%	8.3%
>100K	19	73.7%	10.5%	10.5%	5.3%
Refused	7				
<b>Maryland Region—(%)</b>					
Northwest Area	14	50%	28.6%	7%	14.3%
Baltimore Metro Area	54	46.3%	33.3%	9.3%	11%
Southern Area	3	66.7%	33.3%	0%	0%
Eastern Shore Area	12	41.7%	41.7%	8.3%	8.3%
National Capital Area	40	47.5%	27.5%	15%	10%

Table 11B

Responses to “I know about financial needs during retirement and have the discipline and habits to save money for retirement” for Respondents Who are Not Planning to Seek Financial Advice

Variable	Are not planning to seek financial advice (Denominator used in Analysis)	“I know about financial needs during retirement and have the discipline and habits to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
<b>Total</b>	200	91 (45.5%)	67 (33.5%)	18 (9%)	24 (12%)
<b>Age—(%)</b>					
40-45 yr.	61	42.6%	36%	13%	8.2%
46-50 yr.	41	41.5%	34.2%	12.2%	12.2%
51-55 yr.	50	50%	30%	4%	16%
56-60 yr.	28	50%	35.7%	3.6%	10.7%
61-65 yr.	17	47%	29.4%	11.8%	11.8%
66-70 yr.	2	0%	50%	0%	50%
Refused	1				
<b>Gender—(%)</b>					
Male	86	51.2%	31.4%	10.5%	7%
Female	114	41.2%	35%	7.9%	15.8%
<b>Race—(%)</b>					
Non-Hispanic White	143	44%	34.3%	9.8%	11.9%
Non-Hispanic African American	29	48.3%	34.5%	3.5%	13.8%
Racial/Ethnic Minorities	28	50%	28.6%	10.7%	10.7%
<b>Education Level—(%)</b>					
No High School degree	16	25%	50%	6.3%	18.8%
High School degree	76	38.2%	38.2%	9.2%	14.5%
Some college/Technical	45	46.7%	28.9%	15.6%	8.9%
4 year college	27	51.9%	33.3%	7.4%	7.4%
Graduate school	36	63.9%	22.2%	2.8%	11%
Refused					
<b>Employment Status—(%)</b>					
Unemployed	5	0%	60%	20%	20%
Military	1	100%	0%	0%	0%
Service	47	46.8%	30%	10.6%	12.8%
Student/Homemaker	10	30%	20%	20%	30%
Blue Collar	35	37%	40%	14.3%	8.6%
White Collar	102	51%	33.3%	4.9%	10.8%
Refused					
<b>Marital Status—(%)</b>					
Married	133	45%	34.6%	9%	11.3%
Divorced/Widowed/ Separated	42	50%	28.6%	9.5%	11.9%

Variable	Are not planning to seek financial advice (Denominator used in Analysis)	“I know about financial needs during retirement and have the discipline and habits to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
Not married/with partner/never married/single	23	43.5%	30.4%	8.7%	17.4%
Refused	2				
<b>Income—(%)</b>					
<20K	28	39.3%	28.6%	14.3%	17.9%
20-40K	50	36%	38%	12%	14%
41-60K	39	36%	35.9%	7.7%	20.5%
61-80K	24	62.5%	25%	8.3%	4.2%
81-100K	18	38.9%	44.4%	5.6%	11%
>100K	25	72%	20%	8%	0%
Refused	16				
<b>Maryland Region—(%)</b>					
Northwest Area	24	37.5%	45.8%	8.3%	8.3%
Baltimore Metro Area	86	43%	31.4%	10.5%	15%
Southern Area	15	46.7%	46.7%	6.7%	0%
Eastern Shore Area	27	44.4%	25.9%	11%	18.5%
National Capital Area	48	54.2%	31.3%	6.3%	8.3%

Table 11C

Responses to “I know about financial needs during retirement and have the discipline and habits to save money for retirement” for Respondents Who are Not Planning to Move to a Retirement Community

Variable	Are not planning to make plans to move to a retirement community providing supportive services (Denominator used in Analysis)	“I know about financial needs during retirement and have the discipline and habits to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
<b>Total</b>	676	342 (50.6%)	235 (34.8%)	47 (7%)	52 (7.7%)
<b>Age—(%)</b>					
40-45 yr.—(%)	207	53%	32.4%	7.7%	6.8%
46-50 yr.—(%)	159	48.4%	35.9%	7.6%	8.2%
51-55 yr.—(%)	150	44.7%	41.3%	6%	8%
56-60 yr.—(%)	100	55%	32%	8%	5%
61-65 yr.—(%)	47	51%	32%	4.3%	12.8%
66-70 yr.—(%)	10	70%	20%	0%	10%
Refused	3				
<b>Gender—(%)</b>					
Male	277	54.9%	33.2%	6.9%	5%
Female	399	47.6%	35.8%	7%	9.5%
<b>Race—(%)</b>					
Non-Hispanic White	532	51.5%	34.2%	6.8%	7.5%
Non-Hispanic African American	85	49.4%	38.8%	5.9%	5.9%
Racial/Ethnic Minorities	59	44%	33.9%	10.2%	11.9%
<b>Education Level—(%)</b>					
No High School degree	19	31.6%	36.8%	10.5%	21%
High School degree	169	45.6%	37.9%	7.7%	8.9%
Some college/Technical	178	42%	41.6%	7.8%	8.4%
4 year college	133	58.7%	27%	6%	8.3%
Graduate school	175	59.4%	30.9%	5.7%	4%
Refused	2				
<b>Employment Status—(%)</b>					
Unemployed	7	0%	42.9%	28.6%	28.6%
Military	3	100%	0%	0%	0%
Service	125	51.2%	34.4%	6.4%	8%
Student/Homemaker	23	39%	34.8%	4.4%	21.7%
Blue Collar	78	42.3%	43.6%	6.4%	7.7%
White Collar	436	53%	33.7%	7%	6.2%
Refused	4				

Variable	Are not planning to make plans to move to a retirement community providing supportive services (Denominator used in Analysis)	“I know about financial needs during retirement and have the discipline and habits to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
<b>Marital Status—(%)</b>					
Married	463	51.6%	35.2%	6%	7%
Divorced/Widowed/ Separated	132	43.2%	36.4%	10.6%	9.9%
Not married/with partner/never married/single	73	56.2%	28.8%	6.9%	8.2%
Refused	8				
<b>Income—(%)</b>					
<20K	35	43%	22.9%	11.4%	22.9%
20-40K	139	38.9%	43.9%	7.2%	10%
41-60K	153	45.8%	40%	6.5%	7.8%
61-80K	110	53.6%	31.8%	11.8%	2.7%
81-100K	73	53.4%	37%	4%	5.5%
>100K	94	68%	23.4%	4.3%	4.3%
Refused	72				
<b>Maryland Region—(%)</b>					
Northwest Area	74	44.6%	43.2%	2.7%	9.5%
Baltimore Metro Area	319	53%	30%	7.5%	9.7%
Southern Area	44	41%	43.2%	6.8%	9%
Eastern Shore Area	69	49.3%	37.7%	5.8%	7.3%
National Capital Area	170	51.8%	37%	8.2%	2.9%

Table 11D

Responses to “I know about financial needs during retirement and have the discipline and habits to save money for retirement” for Respondents Who are Not Planning to Invest in a Personal Pension Plan

Variable	Are not planning to invest in a personal pension plan (Denominator used in analysis)	“I know about financial needs during retirement and have the discipline and habits to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
<b>Total</b>	98	28 (28.6%)	42 (42.9%)	9 (9.2%)	19 (19.4%)
<b>Age—(%)</b>					
40-45 yr.—(%)	29	20.7%	44.8%	17.2%	17.2%
46-50 yr.—(%)	16	43.8%	43.8%	0%	12.5%
51-55 yr.—(%)	20	30%	30%	10%	30%
56-60 yr.—(%)	19	36.8%	42%	0%	21%
61-65 yr.—(%)	11	9%	63.6%	18.2%	9%
66-70 yr.—(%)	2	0%	50%	0%	50%
Refused	1				
<b>Gender—(%)</b>					
Male	38	26.3%	50%	10.5%	13.2%
Female	60	30%	38.3%	8.3%	23.3%
<b>Race—(%)</b>					
Non-Hispanic White	69	20.3%	46.4%	11.6%	21.7%
Non-Hispanic African American	19	47.4%	36.8%	0%	15.8%
Racial/Ethnic Minorities	10	50%	30%	10%	10%
<b>Education Level—(%)</b>					
No High School degree	8	0%	75%	12.5%	12.5%
High School degree	43	23.3%	44.2%	14%	18.6%
Some college/Technical	24	33.3%	41.7%	8.3%	16.7%
4 year college	9	33.3%	55.6%	0%	11%
Graduate school	14	50%	14.3%	0%	35.7%
Refused					
<b>Employment Status—(%)</b>					
Unemployed	3	0%	33.3%	33.3%	33.3%
Military	0	0%	0%	0%	0%
Service	28	28.6%	42.9%	14.3%	14.3%
Student/Homemaker	6	33.3%	33.3%	0%	33.3%
Blue Collar	20	15%	65%	15%	5%
White Collar	41	36.6%	34.2%	2.4%	26.8%
Refused					
<b>Marital Status—(%)</b>					
Married	53	28.3%	43.4%	5.7%	22.6%
Divorced/Widowed/ Separated	32	31.3%	40.6%	12.5%	15.6%

Variable	Are not planning to invest in a personal pension plan (Denominator used in analysis)	“I know about financial needs during retirement and have the discipline and habits to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
Not married/with partner/never married/single	10	30%	30%	20%	20%
Refused	3				
<b>Income—(%)</b>					
<20K	18	22.2%	33.3%	16.7%	27.8%
20-40K	34	23.5%	50%	14.7%	11.8%
41-60K	13	30.8%	46.2%	7.7%	15.4%
61-80K	9	33.3%	22.2%	0%	44.4%
81-100K	6	0%	50%	0%	50%
>100K	4	100%	0%	0%	0%
Refused	14				
<b>Maryland Region—(%)</b>					
Northwest Area	11	9%	54.6%	9%	27.3%
Baltimore Metro Area	37	29.7%	43.2%	5.4%	21.6%
Southern Area	8	25%	62.5%	0%	12.5%
Eastern Shore Area	14	28.6%	21.4%	28.6%	21.4%
National Capital Area	28	35.7%	42.9%	7%	14.3%

Table 11E

Responses to “I know about financial needs during retirement and have the discipline and habits to save money for retirement” for Respondents Who are Not Planning to Inquire about Medicare Coverage of LTC

Variable	Are not planning to inquire about Medicare coverage of LTC (Denominator used in analysis)	“I know about the financial needs during retirement and have the discipline and habits to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
<b>Total</b>	341	175 (51.3%)	113 (33%)	25 (7.3%)	28 (8.2%)
<b>Age—(%)</b>					
40-45 yr.	124	56.5%	30.7%	6.5%	6.5%
46-50 yr.	81	51.9%	29.6%	6.2%	12.4%
51-55 yr.	73	43.8%	41%	8.2%	6.9%
56-60 yr.	45	46.7%	35.6%	8.9%	8.9%
61-65 yr.	16	62.5%	25%	12.5%	0%
66-70 yr.	1	0%	100%	0%	0%
Refused	1				
<b>Gender—(%)</b>	158	56.3%	31%	6.3%	6.3%
Male	183	47%	35%	8.2%	9.8%
Female					
<b>Race—(%)</b>					
Non-Hispanic White	262	50%	35.9%	6.9%	7.3%
Non-Hispanic African American	48	52%	27%	8.35	12.5%
Racial/Ethnic Minorities	31	61.3%	19.4%	9.7%	9.7%
<b>Education Level—(%)</b>					
No High School degree	7	42.9%	42.9%	0%	14.3%
High School degree	89	46	36%	9%	9%
Some college/Technical	93	46.2%	37.6%	7.5%	8.6%
4 year college	72	59.7%	27.8%	6.9%	5.6%
Graduate school	79	55.7%	29%	6.3%	8.9%
Refused	1				
<b>Employment Status—(%)</b>					
Unemployed	4	0%	50%	0%	50%
Military	2	100%	0%	0%	0%
Service	68	50%	36.8%	7.4%	5.9%
Student/Homemaker	8	37.5%	50%	0%	12.5%
Blue Collar	38	50%	34.2%	7.9%	7.9%
White Collar	219	53%	31.5%	7.8%	7.8%
Refused	2				
<b>Marital Status—(%)</b>					
Married	236	50.9%	33.9%	6.8%	8.5%
Divorced/Widowed/ Separated	63	49.2%	28.6%	12.7%	9.5%



Variable	Are not planning to inquire about Medicare coverage of LTC (Denominator used in analysis)	“I know about the financial needs during retirement and have the discipline and habits to save money for retirement.”			
		Very Correctly	Somewhat Correctly	Somewhat Incorrectly	Incorrectly
Not married/with partner/never married/single	36	52.8%	38.9%	2.8%	5.6%
Refused	6				
<b>Income—(%)</b>					
<20K	19	63.2%	15.8%	5.3%	15.8%
20-40K	69	40.6%	42%	8.7%	8.7%
41-60K	81	44.4%	39.5%	6.2%	9.9%
61-80K	57	63.2%	21%	10.5%	5.3%
81-100K	35	37%	42.9%	11.4%	8.6%
>100K	49	67.4%	24.5%	4%	4%
Refused	31				
<b>Maryland Region—(%)</b>					
Northwest Area	31	48.4%	35.5%	3.2%	12.9%
Baltimore Metro Area	159	51.6%	29.6%	7.6%	11.3%
Southern Area	20	40%	55%	0%	5%
Eastern Shore Area	31	48.4%	41.9%	6.5%	3.2%
National Capital Area	100	55%	31%	10%	4%

Table 12A

Savings or Investments Compared to the Last Year for Respondents Who Report Having the Discipline and Habits to Save Money for Retirement

Variable	Survey Respondents Who Have the Discipline and Habits to Save Money for Retirement (denominator used in analysis)	Savings or investment compared to the last year			
		Same	Less	More	Don't Know
<b>Total</b>	552	260 (47%)	32 (5.8%)	252 (45.7%)	8 (1.5%)
<b>Age—(%)</b>					
40-45 yr.	173	42.2%	4.6%	53.2%	0%
46-50 yr.	135	47.4%	8.9%	43.7%	0%
51-55 yr.	123	48%	5.7%	43.9%	2.4%
56-60 yr.	75	49.3%	4%	42.7%	4%
61-65 yr.	34	52.9%	5.9%	38.2%	2.9%
66-70 yr.	10	70%	0%	20%	10%
Refused	2				
<b>Gender—(%)</b>					
Male	241	.8%	47.3%	6.6%	45.2%
Female	311	1.9%	44.4%	5%	48.6%
<b>Race—(%)</b>					
Non-Hispanic White	442	1.4%	45.9%	5.2%	47.5%
Non-Hispanic African American	68	0%	45.6%	8.8%	45.6%
Racial/Ethnic Minorities	42	4.8%	42.9%	7%	45.2%
<b>Education Level—(%)</b>					
No High School degree	17	58.8%	0%	41.2%	0%
High School degree	112	52.7%	5.4%	40.2%	1.8%
Some college/Technical	124	49.2%	4%	46%	.8%
4 year college	132	37%	8.3%	53.8%	.8%
Graduate school	163	48.5%	6%	44.2%	1.2%
Refused	4				
<b>Employment Status—(%)</b>					
Unemployed	1	100%	0%	0%	0%
Military	4	25%	25%	50%	0%
Service	87	49.4%	8%	40.2%	2.3%
Student/Homemaker	25	60%	8%	32%	0%
Blue Collar	53	47.2%	5.7%	45.3%	1.9%
White Collar	379	45.7%	5%	48.3%	1%
Refused	3				
<b>Marital Status—(%)</b>					
Married	390	44.6%	4.9%	49.2%	1.3%

Variable	Survey Respondents Who Have the Discipline and Habits to Save Money for Retirement (denominator used in analysis)	Savings or investment compared to the last year			
		Same	Less	More	Don't Know
Divorced/Widowed/ Separated	93	54.8%	7.5%	35.5%	2.2%
Not married/with partner/never married/single	62	46.8%	9.7%	41.9%	1.6%
Refused	7				
<b>Income—(%)</b>					
<20K	19	52.6%	26.3%	15.8%	5.3%
20-40K	84	51.2%	6%	41.7%	1.2%
41-60K	117	48.7%	8.6%	40.2%	2.6%
61-80K	110	47.3%	2.7%	50%	0%
81-100K	64	45.3%	1.6%	53%	0%
>100K	101	37.6%	5.9%	55.5%	1%
Refused	57				
<b>Maryland Region—(%)</b>					
Northwest Area	50	48%	4%	46%	2%
Baltimore Metro Area	271	43.9%	5.9%	48.7%	1.5%
Southern Area	24	50%	8.3%	37.5%	4.2%
Eastern Shore Area	54	55.6%	5.6%	37%	1.9%
National Capital Area	153	49%	5.9%	44.4%	.7%

Table 12B

Savings or Investments Compared to the Last Year for Respondents Who Report Awareness of Financial Needs During Retirement but Find it Hard to Follow a Plan to Save Money for Retirement

Variable	Survey Respondents Aware of Financial Needs During Retirement but Find it Hard to Follow a Plan to Save Money for Retirement (denominator used in analysis)	Savings or investments compared to the last year for respondents aware of financial needs during retirement but find it hard to follow a plan to save money for retirement.			
		Same	Less	More	Don't Know
<b>Total</b>	191	102 (53.4%)	38 (19.9%)	49 (25.7%)	2 (1%)
<b>Age—(%)</b>					
40-45 yr.	67	50.8%	20.9%	28.4%	0%
46-50 yr.	33	51.5%	21.2%	27.3%	0%
51-55 yr.	48	58.3%	18.8%	22.9%	0%
56-60 yr.	26	46.2%	19.2%	30.8%	3.9%
61-65 yr.	11	63.6%	27.3%	0%	9%
66-70 yr.	5	60%	0%	40%	0%
Refused	1				
<b>Gender—(%)</b>					
Male	68	60.3%	19%	19%	1.5%
Female	123	49.6%	20.3%	29.3%	.8%
<b>Race—(%)</b>					
Non-Hispanic White	146	55.5%	17%	26%	1.4%
Non-Hispanic African American	30	43.3%	30%	26.7%	0%
Racial/Ethnic Minorities	15	53.3%	26.7%	20%	0%
<b>Education Level—(%)</b>					
No High School degree	12	75%	8.3%	16.7%	0%
High School degree	73	52%	26%	19.2%	2.7%
Some college/Technical	42	50%	16.7%	33.3%	0%
4 year college	28	42.9%	25%	32%	0%
Graduate school	35	60%	11.4%	28.6%	0%
Refused	1				
<b>Employment Status—(%)</b>					
Unemployed	4	50%	25%	25%	0%
Military	0	0%	0%	0%	0%
Service	38	47.4%	26.3%	23.7%	2.6%
Student/Homemaker	11	54.6%	18.2%	27.3%	0%
Blue Collar	36	61%	25%	11%	2.8%
White Collar	101	52.5%	15.8%	31.7%	0%
Refused	1				

Variable	Survey Respondents Aware of Financial Needs During Retirement but Find it Hard to Follow a Plan to Save Money for Retirement (denominator used in analysis)	Savings or investments compared to the last year for respondents aware of financial needs during retirement but find it hard to follow a plan to save money for retirement.			
		Same	Less	More	Don't Know
<b>Marital Status—(%)</b>					
Married	120	1.7%	27.5%	13.3%	57.5%
Divorced/Widowed/ Separated	50	0%	26%	32%	42%
Not married/with partner/never married/single	19	0%	15.8%	26.3%	57.9%
Refused	2				
<b>Income—(%)</b>					
<20K	26	50%	42.3%	3.9%	3.9%
20-40K	64	50%	21.9%	28%	0%
41-60K	37	59.5%	24.3%	13.5%	2.7%
61-80K	24	58.3%	4.2%	37.5%	0%
81-100K	11	54.6%	9%	36.4%	0%
>100K	10	70%	10%	20%	0%
Refused	19				
<b>Maryland Region—(%)</b>					
Northwest Area	32	43.8%	28%	25%	3%
Baltimore Metro Area	75	53.3%	17.3%	29.3%	0%
Southern Area	11	54.6%	27.3%	9%	9%
Eastern Shore Area	27	55.6%	18.5%	25.9%	0%
National Capital Area	46	58.7%	17.4%	23.9%	0%